



PENSACOLA INTERNATIONAL AIRPORT MRO CAMPUS EXPANSION

AWARD AMOUNT

\$1,524,000

LEVERAGE AMOUNT

\$66 million — Triumph

\$35 million — ST Engineering

\$45 million — FDOT

\$15 million — City of Pensacola

\$13.7 million — County

PURPOSE

Construction

DURATION

2 Years

ELIGIBLE ACTIVITY

Infrastructure benefiting the economy

MEASURE OF SUCCESS

Construction and occupancy of the Pensacola International Airport MRO Campus.

PRIMARY BENEFITS

Expansion of the MRO campus will provide infrastructure and facilities necessary for aviation sector job growth.

The RESTORE Act, signed into law in 2012, directs 80% of civil penalties received as a result of the 2010 Deepwater Horizon Gulf of Mexico oil spill be deposited in the Gulf Coast Restoration Trust Fund. Escambia County will receive approximately \$70 million through 2031 from the RESTORE Act Direct Component (Pot 1) allocation. For more information on the County's RESTORE Program, please visit myescambia.com/RESTORE.

This project will expand the Aviation Maintenance, Repair, and Overhaul (MRO) campus located on the grounds of Pensacola International Airport, owned by the City of Pensacola. Pensacola International Airport currently leases the existing \$46 million, 173,000 square foot MRO facility to ST Engineering Aerospace, employing nearly 400 people. Expansion of the MRO campus includes the construction of three additional hangars, office building, support facilities, taxiways, ramps, etc. and the commitment by ST Engineering to create 1,325 direct new, high paying jobs. Direct Component funds are included as part of Escambia County's \$15 million financial commitment to the project. Direct Component funds will be utilized in 2023/2024 for the final phase of the MRO campus expansion to support aviation sector job growth.

As part of the Aerospace targeted industry, this project enhances aerospace industry presence in Pensacola creating at least 1,325 direct new, high paying jobs in Northwest Florida. The expansion of the MRO campus would provide the targeted aerospace industry growth by expanding current infrastructure for additional MRO development sites. This expansion will provide an additional 573,000 square feet of MRO Hangar space on 53 acres of existing airport property providing the infrastructure and facilities necessary for aviation sector job growth.

