

Escambia County, Florida

Request for Local Government Contribution (\$37,500)

Florida Housing Finance Corporation RFA 2016-110: SM/MED 9% Tax Credit

NAME OF DEVELOPMENT:	The Place @ P Street		
PROPERTY ADDRESS:	1201 N P Street Pensacola (unincorporated Escambia), FL		
PARCEL REF NO:	000S009060001155		
TYPE OF DEVELOPMENT:	<input type="checkbox"/> Elderly <input checked="" type="checkbox"/> Family <input type="checkbox"/> Special Needs <input type="checkbox"/> Homeless		
TYPE OF CONSTRUCTION:	<input checked="" type="checkbox"/> New <input type="checkbox"/> Rehabilitation <input type="checkbox"/> Acquisition/Rehabilitation		
TOTAL NUMBER OF UNITS:	88		
BR SIZES:	56 # 1 BR UNITS	32 # 2 BR UNITS	0 # 3 BR UNITS
INCOME SET ASIDES:	0 # 50% AMI UNITS	90 # 60% AMI UNITS	10 # 40% ELI UNITS
PROPOSED RENTS:	<u>1 BR Rents</u> \$601 60%AMI \$377 40%AMI	<u>2 BR Rents</u> \$720 60%AMI \$454 40%AMI	
TOTAL DEVELOPMENT COST:	\$15,777,243	COST PER UNIT:	\$179,287
SERVICES/AMENITIES TO BE OFFERED AT DEVELOPMENT:	Applicant will select services and amenities as required in the Escambia County HFA application and the FHFC 9% LIHTC 2016-110 Request for Applications. Attached is a summary of those anticipated selections.		
DEVELOPMENT TEAM INFO (NOT FOR PROFIT OR FOR PROFIT, OWNERSHIP STRUCTURE, LISTING OF OTHER PROPERTIES DEVELOPED):	<p><u>Applicant:</u> SP Place LLC is a for profit, single purpose, Florida limited liability company that was created to purchase The Place @ P Street. Please see attached Organizational Chart.</p> <p><u>Developer:</u> Southport Development, Inc. Please see attached Resume, Property List, and Organizational Chart.</p>		
PROPERTY MANAGEMENT TEAM INFO:	The Place @ P Street will be managed by Cambridge Management, Inc. Please see attached Resume and current managed property list.		
DEVELOPMENT SUMMARY:	The Place @ P Street is an 88 unit new construction affordable housing community that will target the family demographic located in Unincorporated Escambia County. The approximate 3.65 acre site is located at 1201 N P Street. The Property will offer 1- and 2-BR units configured in one, four story elevator building with 100% of the units rented as affordable housing (and will commit to do so for the next 50 years). Specifically, 90% of the units will be rented to households with incomes at or below 60% of the Area Median Income for Escambia County with the remaining 10% of the total units set-aside for households with incomes at or below 40% of the Area Median Income for Escambia County.		



Chris Jones Escambia County Property Appraiser

- Real Estate Search
- Tangible Property Search
- Sale List
- Amendment 1/Portability Calculations

[Back](#)

Navigate Mode
 Account
 Reference

General Information Reference: 000S009060001155 Account: 151384000 Owners: CHURCH ON WHEELS INC Mail: PO BOX 17453 PENSACOLA, FL 32522 Situs: 1201 N P ST 32505 Use Code: CHURCH Taxing Authority: COUNTY MSTU Tax Inquiry: Open Tax Inquiry Window <small>Tax Inquiry link courtesy of Janet Holley Escambia County Tax Collector</small>	Assessments <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Year</th> <th>Land</th> <th>Imprv</th> <th>Total</th> <th>Cap Val</th> </tr> </thead> <tbody> <tr> <td>2016</td> <td>\$74,000</td> <td>\$32,594</td> <td>\$106,594</td> <td>\$106,594</td> </tr> <tr> <td>2015</td> <td>\$74,000</td> <td>\$28,955</td> <td>\$102,955</td> <td>\$102,955</td> </tr> <tr> <td>2014</td> <td>\$74,000</td> <td>\$27,921</td> <td>\$101,921</td> <td>\$101,921</td> </tr> </tbody> </table> <p style="text-align: center;">Disclaimer</p> <p style="text-align: center;">Amendment 1/Portability Calculations</p>	Year	Land	Imprv	Total	Cap Val	2016	\$74,000	\$32,594	\$106,594	\$106,594	2015	\$74,000	\$28,955	\$102,955	\$102,955	2014	\$74,000	\$27,921	\$101,921	\$101,921
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Sales Data <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sale Date</th> <th>Book</th> <th>Page</th> <th>Value</th> <th>Type</th> <th>Official Records (New Window)</th> </tr> </thead> <tbody> <tr> <td>11/2003</td> <td>5301</td> <td>1869</td> <td>\$198,400</td> <td>WD</td> <td>View Instr</td> </tr> <tr> <td>10/2000</td> <td>4621</td> <td>863</td> <td>\$138,000</td> <td>WD</td> <td>View Instr</td> </tr> </tbody> </table> <small>Official Records Inquiry courtesy of Pam Childers Escambia County Clerk of the Circuit Court and Comptroller</small>	Sale Date	Book	Page	Value	Type	Official Records (New Window)	11/2003	5301	1869	\$198,400	WD	View Instr	10/2000	4621	863	\$138,000	WD	View Instr	2016 Certified Roll Exemptions Legal Description ALL BLK 155 ALL BLK 178 OR 5301 P 1869 ALSO E1/2 OF Q ST JOINING LTS 5 TO 8 & W 1/2 OF Q ST JOINING LTS 15 TO 22 MB... Extra Features ASPHALT PAVEMENT CHAINLINK FENCE WOOD FENCE
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Parcel Information

Section Map Id: [CA128](#)

Approx. Acreage: 3.7000

Zoned: HDMU

Evacuation & Flood Information
[Open Report](#)

[View Florida Department of Environmental Protection\(DEP\) Data](#)

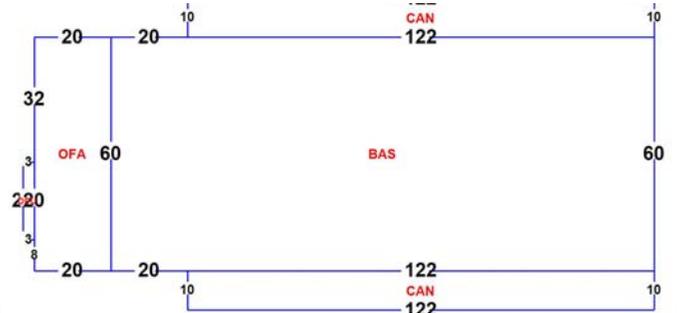
[Launch Interactive Map](#)

Buildings	
Address: 1201 N P ST, Year Built: 1958, Effective Year: 1958	
Structural Elements DECOR/MILLWORK-BELOW AVERAGE DWELLING UNITS-0 EXTERIOR WALL-BRICK-FACE/VENEER EXTERIOR WALL-METAL-MODULAR FLOOR COVER-CONCRETE-FINISH FOUNDATION-SLAB ABOVE GRDE HEAT/AIR-NONE	

INTERIOR WALL-DRYWALL-PLASTER
NO. PLUMBING FIXTURES-6
NO. STORIES-1
ROOF COVER-METAL/MODULAR
ROOF FRAMING-STEEL TRUSS/FRM
STORY HEIGHT-15
STRUCTURAL FRAME-RIGID FRAME

 Areas - 12220 Total SF

BASE AREA - 8520
CANOPY - 2440
OFFICE AVG - 1200
OPEN PORCH UNF - 60



Images



4/22/15

The primary use of the assessment data is for the preparation of the current year tax roll. No responsibility or liability is assumed for inaccuracies or errors.

Last Updated:10/17/2016 (tc.4859)

The Place @ P Street

Description of resident programs and activities that will be provided.

1. **Computer Training** – Applicant or its Management Company will provide access to training software on basic computer skills such as word processing and spreadsheets to the residents.
2. **Resident Activities** - These specified activities are planned, arranged, provided and paid for by the Applicant or its Management Company and held between the hours of 9:00 a.m. and 9:00 p.m. These activities must be an integral part of the management plan. The Applicant must develop and execute a comprehensive plan of varied activities that brings the residents together and encourages community pride. The goal here is to foster a sense of community by bringing residents together on a regularly scheduled basis by providing activities such as holiday and special occasion parties, community picnics, newsletters, children's special functions, etc.
3. **On Site Voter Registration** – The Applicant or its Management Company shall work with the County Supervisor of Elections to arrange quarterly on-site voter registration on weekend or other traditionally non-work times.
4. **First Time Homebuyer Seminars** – Applicant must arrange for and provide at no cost to the resident, in conjunction with local realtors or lending institutions, semiannual on-site seminars for residents interested in becoming homeowners.
5. **On-Site After School Program For Children** - Daily, supervised, structured, at no cost to tenants.
6. **Financial Counseling** — Quarterly program providing tax preparation assistance by qualified professionals, educational workshops (ex. learning to budget, handling personal finances, predatory lending, or comparison shopping. Counseling sessions must be held between the hours of 9:00am and 8:00pm. Electronic media, if used, must be used in conjunction with live instruction. At no cost to the resident.
7. **Literacy Training**—Literacy Tutor to provide private space on-site literacy lessons. At no cost to tenant.

Features:

- Energy Star qualified refrigerator
- Energy Star qualified dishwasher
- Cable/Internet hook-up
- Garbage disposals
- Blinds on all windows
- Secured building access via card or code only
- 30 year life roof
- Marble window sills
- Minimum SEER of 14 for unit air conditioners
- Low-VOC paint for all interior walls

- Low-flow water fixtures in bathrooms-WaterSense labeled products or the following specs:
 - Toilets: 1.6 gallons/flush or less
 - Faucets: 1.5 gallons/minute or less
 - Showerheads: 2.2 gallons/minute or less

Optional Green Building Features

- Programmable thermostat in each unit
- Energy Star ceiling fans in all bedrooms and living areas
- Energy Star exhaust fans in bathrooms
- Energy Star rating for all windows
- FL Yards and Neighborhoods certification of all landscaping

Amenities:

- Splash Pad
- Shuffle Board Court
- Tot Lot/Playground
- Ample off street parking
- Community Center/Clubhouse
- Patios
- Community Laundry
- Washer and dryer hook-ups in each unit
- Car Care Area

APPLICANT: SP Place LLC, a Florida Limited Liability Company

Members of SP Place LLC:

J. David Page (99.99% Interest)
The sole member, the person or entity owning this membership interest
SP Place Manager LLC, a Florida Limited Liability Company (0.01% Interest)
The persons and entity associated with this manager are listed below.

Manager of SP Place LLC:

SP Place Manager LLC, a Florida Limited Liability Company
The persons and entity associated with this manager are listed below.

MANAGER OF APPLICANT:

SP Place Manager LLC, a Florida Limited Liability Company
The persons and entity associated with this manager are listed below.

Officers, Directors, Managers, Members, Partners, and Shareholders of the Manager

Sole Member of SP Place Manager LLC:

SP and MS LLC, a Florida Limited Liability Company

Managers of SP Place Manager LLC:

SP and MS LLC, a Florida Limited Liability Company
J. David Page

SOLE MEMBER AND A MANAGER OF SP Place Manager LLC: SP AND MS LLC, a Florida limited liability company

Officers, Directors, Managers, Members, Partners, and Shareholders of the Sole Member and a Manager of the Manager

Manager of SP and MS LLC:

J. David Page

Members of SP and MS LLC:

J. David Page 60%
Stephen W. Page 10%
Paul W. Page 10%
Scott Seckinger 10%
Michael Molinari 10%

Officers of SP and MS LLC:

Scott Seckinger Vice President
Michael Molinari Vice President

There are no warrant holders, and/or option holders of the proposed Development. This represents every person and entity associated with this LLC. There are no other persons or entities associated with this LLC.

Southport Development, Inc.

Background:

Southport Development, Inc. is a Florida corporation formed in December 2012. Southport Development, Inc., has the same principals as Southport Financial Services, Inc., formed in 1995, and operates in a similar capacity as Southport Financial Services, Inc.

Southport Development, Inc. Officers and Responsible Personnel:

President: J. David Page graduated Cum Laude from Harvard University with a degree in economics and did graduate work at the University of Washington. Mr. Page started as a Real Estate Sales Associate and later became a Broker in Tacoma, Washington in 1974. In 1979 Mr. Page started developing single family subdivisions and apartment properties, located primarily in Washington State. Mr. Page built, developed and managed about 5000 conventional apartments. In 1995 Mr. Page founded Southport Financial Services, Inc. Southport expanded Mr. Page's apartment development and acquisition activities focusing primarily on the states of Washington, California, Hawaii, Arizona, New Jersey, New York, Kansas, Missouri, Virginia, Florida, Illinois and the District of Columbia. To date Southport and its affiliates have developed or acquired over 14,000 units of apartments comprising over One billion dollars of development cost. Over 10,000 of these units have involved tax credits and/or tax-exempt bond financing.

Vice President, Secretary, & Treasurer: Stephen W. Page majored in Business Administration at Washington State University. In 1992 Mr. Page opened his own real estate office, Waterford Properties, Inc. At this time he also helped open and was an associate with Vaughn Bay Construction, Inc. Vaughn Bay Construction, Inc. is involved in single family and multi-family construction, primarily in the state of Washington. As an associate with Vaughn Bay Construction Mr. Page is involved in the development and financial planning for both the single family and multi-family projects, including marketing and rental strategies. He is involved in all phases of development - site development, processing (often including rezoning), financing, land development and construction. Since 1995 he has received tax credit allocations for 10 projects in the state of Washington.

Vice President: Peter Leach graduated from the University of Washington Law School and was approved to the Washington State Bar in 1968. As an attorney in Seattle at Schweppe, Doolittle, Krug, Tausend, Beezer & Beirle, he was counsel to the largest HUD Developer and Manager in the Northwest, Conifer Developments. He later joined that firm as its President in 1971. In 1973 he was one of the three founders of Security Pacific, Inc., now known as Security Properties, acting as its General Counsel until 1975 when he took over the development division and was responsible for developing and closing the first three 11(b) financed elderly projects in the United States as well as closing nine 221(d) 4 GNMA Tandem transactions representing over 2,500 units in four states until he retired from Security Pacific in 1978. From 1982 through 1984 he was a Vice President of Eastdil Realty where he originated and closed over \$40 million of Historic Tax Credit Equity, primarily for Cornerstone Development Company, a subsidiary of the Weyerhaeuser Company.

Vice President: Scott Seckinger graduated Magna Cum Laude from the Florida State University with degrees in finance and real estate. He is involved in all aspects of the acquisition process for Southport's east coast properties from site identification, design, permitting, and financing to project stabilization. Before joining Southport, Scott worked for a nationally recognized tax credit syndicator responsible for generating new business in real estate tax credit investments, managing client relationships, and overseeing project closings. Since joining Southport in 2006, Scott has been responsible for the development of 17 affordable housing communities comprising nearly 2,000 units.

Vice President: Michael Molinari holds a Bachelor of Arts from the University of Colorado-Boulder. He is involved in all aspects of the acquisition process for Southport's east coast division from site identification, design, permitting, and financing, closing coordination, construction oversight and project stabilization. Since joining Southport in 2007, Michael has been responsible for the development of 12 affordable developments consisting of more than 1500 units in Florida and New York. Prior to joining Southport, Michael was an MBA student and Florida Atlantic University.

Vice President: Paul Fortino graduated from the University Of Notre Dame with a degree in American Studies. He later graduated from the University Of Notre Dame with a Master in Business Administration. He has been the Senior Vice President of Development for Southport Financial Services, Inc. in Tacoma, WA since 2003. His primary focus is Southport's west coast division including WA, OR, and HI. He directs Acquisitions, Rehabilitation Development and New Construction in Western United States. He has negotiated the Syndication of more than \$100 Million in Tax Credit Equity. Closed Transactions in excess of \$200 Million with various financings including Federal and State LIHTCs, Tax-Exempt Bonds for Private Placements, Rated or Credit Enhanced Public Offerings. Leveraged 4% and 9% LIHTCs to Rehabilitate HUD Financed/Subsidized housing, including initial feasibility and coordinating complicated closing procedures required with Chapter 15 rent increases for Section 8 Rental Contracts, LIHPRA, ELIHPRA, Sections 236, 221(d)3 BMIR and Rent Supplement, 223(f) and 221(d)4. Negotiated and Financed Buyouts and Re-syndications on LIHTC Properties before Year 15. Experienced Financing Housing with Traditional Equity, Public and Private, including REITs. Testified and Presented to Federal, State and Local Government Officials in open and closed sessions regarding housing needs, policy, risks, community support, zoning issues, and HUD participation. Expertly manage entire development from Land Identification through Stabilization and Asset Management. Interviewed and selected general contractors, architects, engineers, and surveyors and awarded numerous contracts in excess of \$100 Million. He is partner in 8 properties providing 600+ units of Low Income Housing.

**Southport Development, Inc.
Borrower Organizational Chart**

Southport Development, Inc.
a Washington corporation
EIN 46-1552160

Officers

President: J. David Page
Vice President/Secretary/Treasurer: Stephen W. Page
Vice President: Peter H. Leach
Vice President: Scott Seckinger
Vice President: Michael Molinari
Vice President: Paul Fortino

Directors

J. David Page
Stephen W. Page

Shareholders

J. David Page (99%)
Stephen W. Page (1%)

Cambridge Management, Inc.

1916 64th Avenue West ☞ Tacoma, WA 98466 ☞ Phone: (253) 564-2619 ☞ Fax: (253) 460-8767

Company History

Cambridge Management, Inc. (CMI) was founded in 1987. It was originally organized as a fee management company and built up a portfolio of 5,000 units by 1991. The projects ranged in size from 80 units to 400 units.

Beginning in 1994 it was decided to only have CMI manage properties in which CMI or its principals and affiliates have an economic interest. The current portfolio has over 9,000 units in 5 states.

CMI is headquartered in Tacoma, Washington with total employment of 138 staff.

Management Staff:

The staff is comprised of a close knit team of quality personnel, all of whom bring years of experience and education. Key staff members include: Sue Baker, President; Stephen Page, Vice President; Jennifer Wood, Director of Property Management and Beth Wilson, Director of Compliance.

A list of properties currently managed by CMI and resumes of key staff are attached

SUSAN L BAKER

SUMMARY OF QUALIFICATIONS

- 30 Years Experience in Property Management
- 15 Years Experience in Tax Credit Compliance
- Experience in Financial Planning and Budgeting for Multifamily Projects

EDUCATION

1981	University of Puget Sound	Tacoma, WA
	<i>BA in Psychology</i>	
1981 - 1984	University Pacific Lutheran	Tacoma, WA
	<i>Graduate Work in Psychology</i>	

PROFESSIONAL EXPERIENCE

1983 - 1987	Rainier Brokers, Inc	Tacoma, WA
	<i>Property Manager</i>	
	▪ Directly responsible for the management of 100 units including single family homes, duplexes and four plexes. Handled leasing rent collections and scheduling of maintenance.	
1987 - Present	Cambridge Management, Inc	Tacoma, WA
	<i>President</i>	
1997-Present	Cascade Affordable Housing Consultants	Tacoma, WA
	▪ Assisted in founding and became president of Cambridge Management, Inc. By 1991 the company was managing in excess of 5,000 units. Over 1,400 of these units were Bond Financed and servicing residents at or below 50% of the local median income. Responsibilities include staffing decisions, overall policy creation and enforcement (including the creation of the policy manual), training of personnel and financial monitoring and planning for the projects. In addition to the basic property management responsibilities, I spend time consulting on over 50 Tax Credit applications as well as monitored project compliance for 30 applications which received an allocation of credits. This has included Placed in Service Compliance, First Year of the Credit compliance and on going project compliance. The expansion of the consulting business led us to form Cascade Affordable Housing Consultants in 1997.	

ACCREDITATIONS

Successfully completed IREM 300 – 1988

Successfully completed IREM 400 – 1989

Certified Occupancy Specialist – 1989

Attended COS course as refresher – 1997

Attended WSHFC Compliance Training – October 1997

Certified Credit Compliance Professional – January 1998

STEPHEN W. PAGE

1911 65th Avenue West > Tacoma, Washington 98466
(253) 460-3000 > FAX (253) 564-2762

Mr. Page became involved in real estate when he was a college student. He majored in Business Administration at Washington State University and worked summers for a residential real estate firm, Rainier Brokers, Inc. After leaving college he went to work full time for the Commercial Department of Rainier Brokers, Inc. and assisted in the development of James Center, a 300,000 square foot neighborhood strip center and was involved in the initial leasing of the project. Since his first single-family residential rental purchase in 1976 Mr. Page has maintained and managed a personal real estate portfolio as well as managing for and participating in various real estate partnership ventures.

MANAGEMENT EXPERIENCE

In 1987 Mr. Page helped found and became Vice President of Cambridge Management, Inc. By 1991 Cambridge Management was managing in excess of 5,000 apartment units. Over 1,400 of these units were Bond Financed where portions of the residents were at or below 50% of the median income for the area. As Vice President he was directly responsible for financial planning including budgeting, monitoring property performance and rent strategies.

CURRENT

In 1992 Mr. Page co-founded Vaughn Bay Construction, Inc. (VBC). VBC is involved in single family and multi-family construction, primarily in the state of Washington. Mr. Page is involved in the development and financial planning for both the single family and multi-family projects, including marketing and rental strategies. He is involved in all phases of development - site development, processing (often including rezoning), financing, land development and construction. Mr. Page remains a principal in Cambridge Management, Inc.

CONTINUING EDUCATION

Mr. Page has continued to seek out educational opportunities in the industry including IREM courses 300 and 400, Tax Credit Compliance courses offered by Washington State and in January 1998 he completed the course to become a Certified Tax Credit Compliance Professional offered by Spectrum Seminars.

BETH WILSON

1911 65th Avenue West
Tacoma, WA 98466

Phone: (253) 460-3000
e-mail: beth_wilson@msn.com

SUMMARY OF QUALIFICATIONS

16 years of experience of all levels of Property Management
2 years of experience in Tax Credit Project Compliance
Experience with Financial Planning and Budget Preparation

EXPERIENCE

1998 - Present Cambridge Management Fircrest, WA
1988 - 1991

Property Manager

- Directly responsible for the management of over 200 Low Income Tax Credit units throughout Washington.
- Actively participate with lease-up process of new projects as well as hiring, training and supervising of Resident Managers.
- Responsible for preparing budget, variance reports and analyzing financial statements.
- Developed comprehensive training program for all Resident Managers.

1993 - 1998 Citation Management Fife, WA

Operations Director

- Oversaw management of 624 multi-family housing units and over 1 million square feet of commercial property.
- Involved in tenant lease negotiations

1991 - 1993 Sterling Investments Tacoma, WA

Property Manager

- Managed portfolio of 1500 housing units.

1984 - 1988 Robert A. McNeil Corporation Bellevue, WA

Property Manager

- Hired as a Leasing Agent and was promoted through various levels of management eventually becoming Property Manager.

CERTIFICATIONS AND AWARDS

- Certified Occupancy Specialist, Certified Credit Compliance Professional, Certified Real Estate Broker, Spectrum Training Award Recipient

Jennifer Wood

SUMMARY OF QUALIFICATIONS

- Progressive years of experience in residential property management
- Extensive knowledge of affordable housing programs – Tax Credit, project-based Section 8, Section 236, 202PRAC, 811PRAC, Public Housing, HOPE VI, and others
- Experience managing new construction lease-ups and tax credit rehabilitations
- Highly-skilled, creative, resourceful, and diplomatic manager

PROFESSIONAL EXPERIENCE

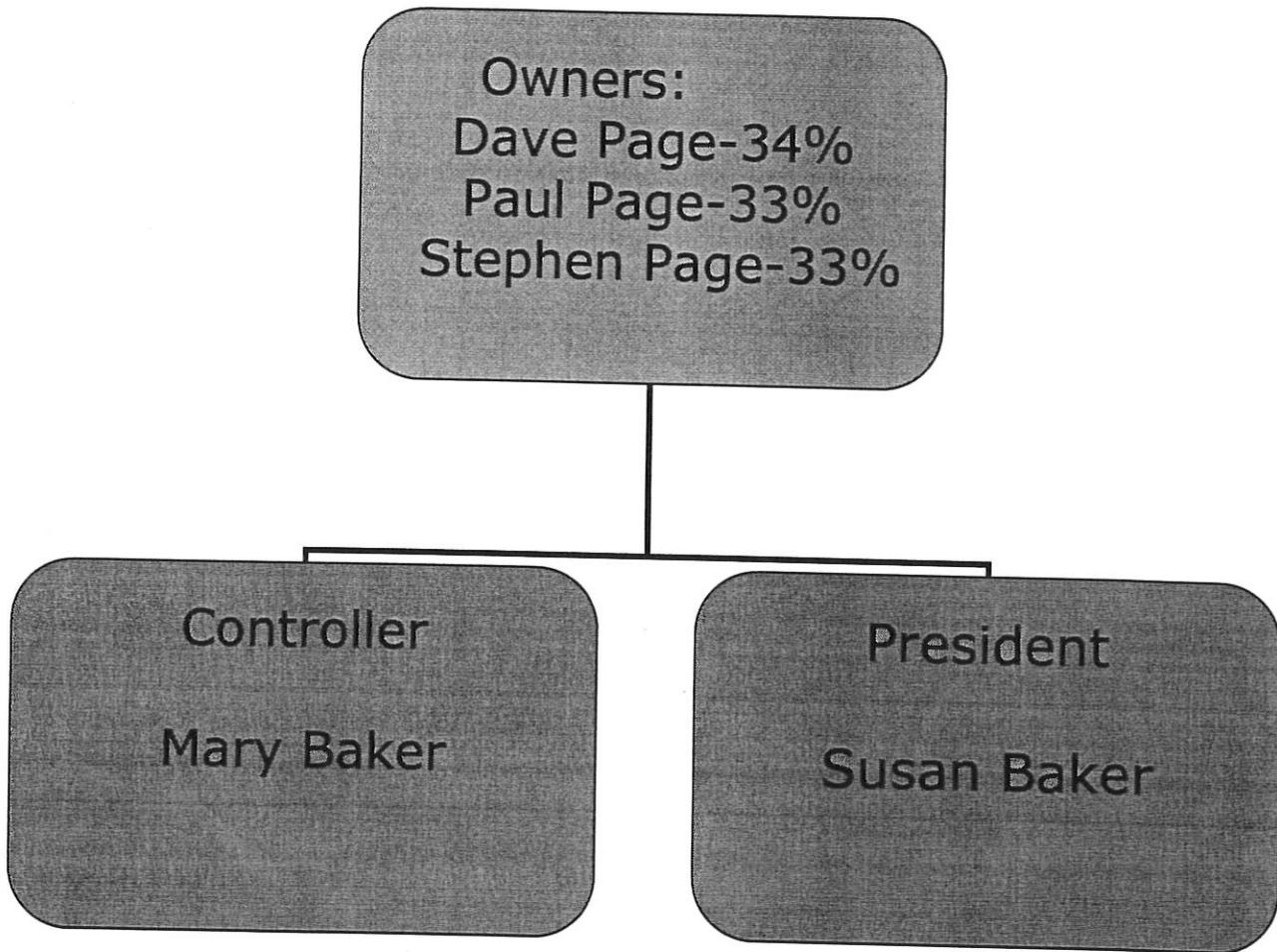
- 2005- Present Cambridge Management, Inc. Tacoma, WA
Director of Property Management
- 2001 – 2005 Allied Group, Inc., Renton, Washington
Portfolio Manager
- Oversee all operations of assigned properties – 1,730 units (425 currently under construction) in Puget Sound and Portland/Vancouver markets
 - Hire and supervise all on-site management staff
 - Write budgets, review financial performance, and provide reports to property owners
 - Create policies and procedures for company-wide use as well as specific properties like New Columbia, the Housing Authority of Portland's HOPE VI development located in Portland, Oregon
 - Develop management/marketing tools (created current budget workbook and rental market survey spreadsheets used company-wide)
 - Write and present proposals for new business
- 1994 – 2001 G&B Real Estate Services/West Coast Hospitality Corporation, Spokane, Washington
Property Manager
- Directed operation of assigned properties in Eastern Washington and Idaho
 - Hired and supervised all on-site staff
 - Wrote budgets and monthly variance reports
 - Supervised corporate compliance department
 - Wrote grants for federal drug-elimination programs and service coordination in senior housing
- Occupancy Specialist
- Oversaw compliance with Tax Credit, HUD, and other affordable housing programs
 - Audited certification paperwork and regulated waiting lists
 - Created occupancy policies and procedures
 - Trained on-site staff in technical aspects of leasing and housing programs
 - Provided company-wide training in fair housing
- Community Manager
- Managed all aspects of a transitional housing facility
 - Leased apartments, collected rent, and enforced community rules

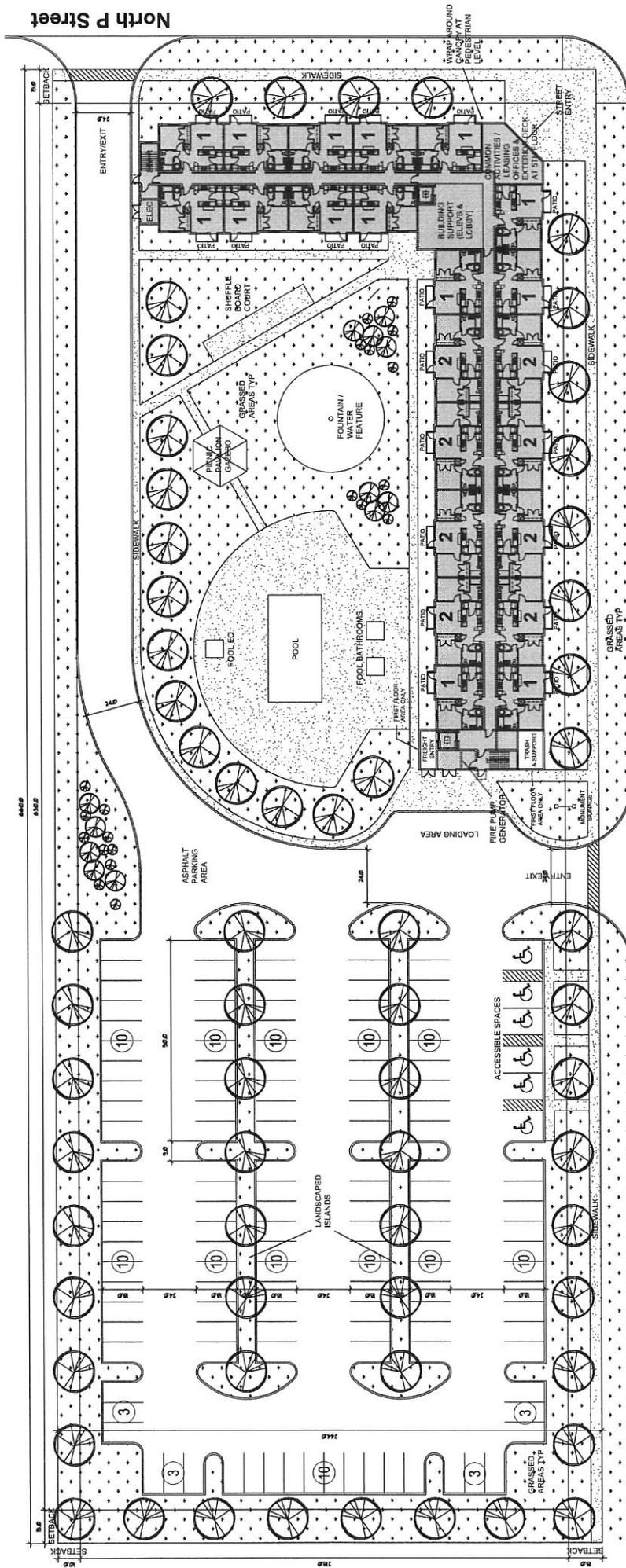
Jennifer Wood
Page 2 of 2

EDUCATION, LICENSES & CERTIFICATES

1999 Certified Credit Compliance Professional (C3P), Spectrum Seminars
1996 Certified Occupancy Specialist, National Center for Housing Management (NCHM)
1996 Washington State Real Estate Salesperson's License
1992 Bachelor of Arts Degree - Gonzaga University, Spokane, Washington

**Cambridge Management
Organizational Chart**





West Brainerd Street

SITE

Total Area = 3.7 Acres (61,045 SF)
 Zoning = HDMU (R-5 Allowable)
 FAR = 1.0
 Density = 25 Units / Acre
 91 Units Max Allowed

Maximum Building Height = 150 ft
 1.0 space/unit (100 min)
 1.25 spaces/proposed (incl. 5 Accessible)

BUILDING

Proposed Footprint Area = 20,415 SF (incl. Loading Pallets)
 Proposed Typical Floors (N/A) = 41,660 SF (incl. Loading Pallets)
 Proposed Height = 4 Floors / 45.2 Max
 Unit Count = (207 1 br / 2b @ 1-1,863 SF ea per floor
 (58) 1 br / 1b @ 4-6,877 SF ea per floor
 88 Units Total Proposed

Proposed Site Plan
 Scale: 1" = 20'-0"



Pensacola Apartments
Proposed Affordable Housing

1201 N P St
 Pensacola, FL 32505

Aerial Photo



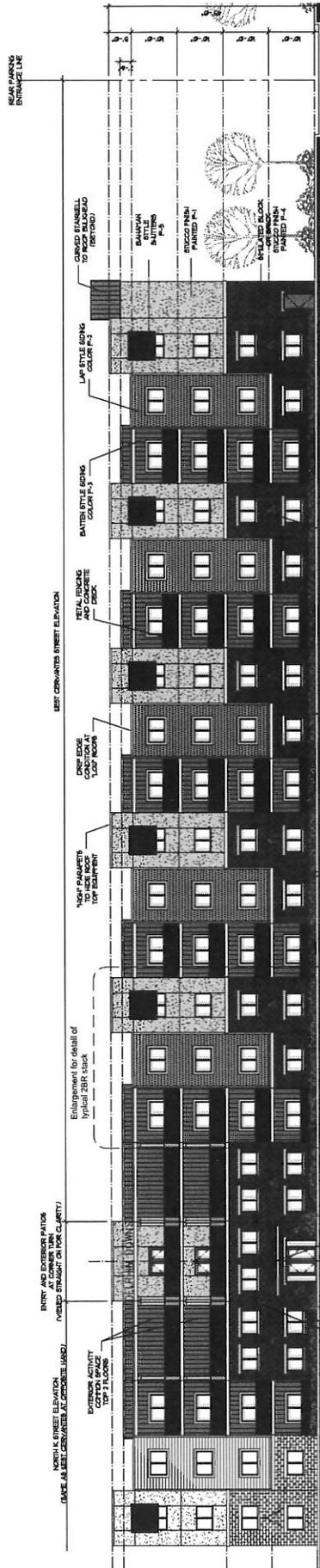
Project No.
 2016-247c
 Date:
 September 14, 2016

SK-2

ARCHITECTONICS
 architects • planners

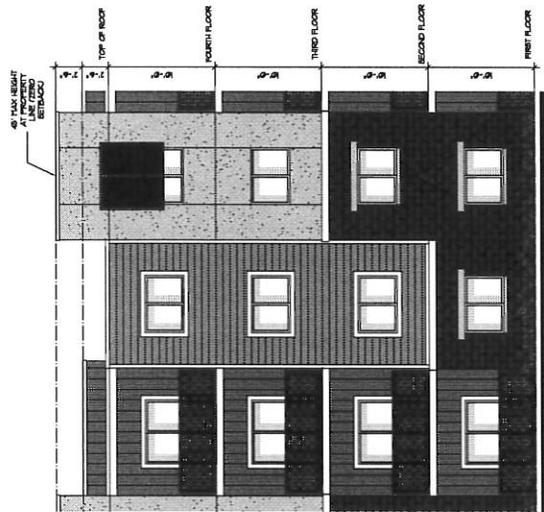
115 N. S. 5000 ST
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 info@architectonics.com

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 SUITE 200, MIAMI, FLORIDA 33150
 (305) 322-5576
 www.architectonics.com



Proposed North P Street Elevation

Scale: 3/32" = 1'-0"



Typical Elevation Module (2br)

Scale: 3/16" = 1'-0"



Aerial Photo

SK-3

Project No.
2016-247c

Date:
September 14, 2016

**Pensacola Apartments
Proposed Affordable Housing**

1201 N P St
Pensacola, FL 32505



LIC # AA-0003347
2800 N. W. 11th Street N, Suite 600,
Pensacola, FL 32504
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(904) 323-5626