

1. Completeness Checklist

Applicants must complete chart below and attach as PAGE 1 of the submission.

<u>Application Forms and Attachments</u>	
<u>Project Name:</u>	Driving Recovery: Removing Transportation Barriers for Waterfront's LifeBuilder Recovery Program
<u>Project Applicant:</u>	Waterfront Rescue Mission
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1. Applicant Information

Organization Name:	Waterfront Rescue Mission	Authorized Organization Representative Name/Title:	Clayton A. Romano, President & CEO
Address:	350 West Herman Street	Telephone:	850-478-4027
City, State/Zip:	Pensacola, FL 32505	Organization Website:	www.waterfrontmission.org
Contact Person Name/Title:	Mark Isbell, Vice President of PR and Development	Unique Entity ID (SAM #):	J51GJEWXUJG5
Contract Person E-mail:	misbell@waterfrontmission.org	Federal Employer ID #:	59-0838106

2. Project Information

Project Name:	Driving Recovery: Removing Transportation Barriers for Waterfront's LifeBuilder Recovery Program
Project Address (if different from organization address):	380 West Herman Street Pensacola, FL 32505
This is a/an: ☐ New Project or ☒ Expanded Project	
Total Funding Requested for this Project:	\$141,000
Number of Persons to be Served:	207
Project Type (check as many as applicable below):	
☐ Medication Assisted Treatment	☐ Education Program

☐ Prevention	☒ Recovery
☐ Treatment (other than medication assisted) Specify model:	
☐ Overdose Reversal Medication Distribution	☐ Criminal Justice Training, Prevention, and Treatment
☐ Other Please specify:	

Target Population (<i>check as many as applicable below</i>):	
☒ Chronically Homeless ☒ Single Individuals ☐ Victims of Domestic Violence ☐ LGBTQI+ Individuals/Families/Youth ☐ Other: _____	☐ Families ☒ Unaccompanied Youth (ages 18-24) ☒ Veterans ☒ Individuals with Severe and Persistent Mental Illness
Target Service Location (<i>check as many as applicable below</i>):	
☐ City of Pensacola ☐ Town of Century	☐ Unincorporated Escambia County ☒ All of Escambia County ☐ Other: _____
Is this project using a mobile based treatment model? ☐ Yes ☒ No	

10. Certification

To the best of my knowledge, I certify that the information in this application is true and correct and that the document has been duly authorized by the governing body of the applicant. I will comply with the program rules and regulations if assistance is approved. I also certify that I am aware that providing false information on the application can subject the individual signing such application to criminal sanctions. I further certify that I am authorized to submit this application and have followed all policies and procedures of my agency regarding grant application submissions.

Authorized Organization Representative:

Signature: Mark Isbell

Typed Name: Mark Isbell

Title: VP of PR & Development Date: 9-10-2026



Executive Summary

Waterfront Rescue Mission is requesting \$141,000 from the Escambia County Opioid Abatement Funding Advisory Board to strengthen our LifeBuilder Recovery Program, a three-phase, nine-month residential recovery program serving men working to overcome life-dominating addictions, including opioid addiction. The requested funds will be used to purchase two 12-passenger vans that will provide reliable transportation for program participants to medical and legal appointments, employment and workforce development opportunities, community services, and recreational activities that support healthy recovery.

Reliable transportation is an essential component of long-term recovery. By adding two dedicated 12-passenger vans, Waterfront will reduce transportation barriers, increase participants' access to critical community services, and provide greater opportunities for participants to build the skills, relationships, and independence needed to successfully transition back into the community. This investment will strengthen a proven, long-term recovery solution and help reduce opioid-related overdoses and deaths in Escambia County by supporting individuals as they move from addiction and homelessness toward lasting stability, employment, housing, and productive community participation.

Background and Problem Statement

Opioid addiction continues to impact individuals, families, and communities across Escambia County, making access to effective, long-term recovery services essential. Waterfront Rescue Mission's LifeBuilder Recovery Program provides a structured, three-phase, nine-month residential program for men overcoming life-dominating addictions, including opioid addiction. However, the program currently has no dedicated transportation and must share vehicles with other Mission departments. Limited vehicle availability and capacity create a significant barrier to efficiently connecting program participants to the appointments, services, activities, and community-based opportunities that support successful recovery. Without reliable transportation dedicated to the recovery program, Waterfront is limited in its ability to fully engage participants in the comprehensive recovery process and provide the consistent support needed to build stable, productive, and purposeful lives. Dedicated transportation would help remove this barrier and strengthen Waterfront's capacity to provide the long-term recovery services needed to reduce relapse, overdose, and opioid-related deaths in Escambia County.

Program Description

For those struggling with substance addictions, Waterfront offers the LifeBuilder Recovery Program. This three-phase, nine-month recovery program helps men dealing with life-dominating addictions live an abundant life of sobriety. Throughout these phases, the men undergo intensive counseling and classes, receive proper job training, learn to create a budget plan to pay family restitution and court fees if applicable, and, eventually, obtain the appropriate

resources needed to live a sustainable, sober life. It is important to note that the program is tobacco-free, with regular monitoring for nicotine, drug, and alcohol use. All phases of the program are stocked with Narcan in case of relapse.

- **Phase One:** This first phase is for those who have expressed an interest in recovery. In this phase, men will undergo a detox through Lakeview Center if necessary. They will receive counseling, smoking cessation classes, health and wellness evaluations, identification cards if needed, and life skills classes such as time management, responsibility, and sober living. The purpose of this phase is to prepare the men for the recovery process.
- **Phase Two:** In this phase, participants are guided through The Genesis Process, a bible-based, comprehensive curriculum focused on addiction recovery. They receive intensive one-on-one counseling to explore the underlying causes of their addictions, participate in community service opportunities, and attend life skills classes to facilitate successful reintegration into society. This structured phase prioritizes the clients' growth, healing, and support. Additionally, participants must work at Waterfront's Thrift Store or Recycling and Distribution Center throughout the week. This hands-on experience aims to develop their job readiness skills by providing evaluations and training toward relevant certifications to aid their transition into the workforce. Fridays have been designated for recreational activities to teach the men the value of having fun without substance abuse and an afternoon service project. The staff will arrange and oversee participation in these community service projects, illustrating the importance of giving back. These weekly community events will align with the life skills curriculum, thereby reinforcing core principles surrounding becoming a man of integrity. All the phase two participants are Red Cross registered to serve anywhere in the United States; their certifications include emergency shelter operation, CPR, first-aid, and AED.
- **Phase Three:** This final phase of the recovery program offers the opportunity for continued care and accountability while the men find sustainable employment and permanent housing. This phase occurs at one of our five off-campus transitional residences, where the men will live for a minimum of three months. Resident assistants (RAs) live in each house for increased accountability. Each client must help care for and maintain the house through shared responsibilities with others. Dedicated staff members work closely with each client to establish a personalized and strategic relapse prevention plan, which will serve as a tool to help them achieve their goals and succeed in their recovery journey. In addition to maintaining a clean and sober lifestyle, we anticipate that participants in this program will gain stable, full-time employment, safe, permanent housing, and reliable transportation. We also expect participants to practice sound financial management by maintaining a bank account and regular savings and adhering to a frugal budget. These men will also pay a small rent amount, cultivating a sense of fiscal responsibility. Participants can work toward obtaining their GED, pursuing higher education, or job training and certifications through partnerships with Pensacola State College and George Stone Vocational School.

While Waterfront does offer rescue programs and overnight shelter for women, the LifeBuilder Recovery Program is currently only set up to serve men. We refer women needing recovery services to Charis House at Ministry Village.

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Proposal

Waterfront Rescue Mission's LifeBuilder Recovery Program provides a structured, faith-based environment where men can work toward lasting recovery from life-dominating addictions, including opioid addiction. The three-phase, nine-month program provides participants with the structure, support, and practical experiences needed to develop healthy routines, gain employment skills, build positive relationships, and transition toward independent, productive lives. As the need for long-term recovery services continues to grow, Waterfront is committed to strengthening the resources available to participants throughout the recovery process. One significant barrier is transportation. The LifeBuilder Recovery Program currently does not have dedicated vehicles and must rely on vans shared with other Mission departments, creating scheduling challenges and limiting participants' access to essential appointments, work assignments, recreation, volunteer opportunities, church activities, and other recovery-supportive experiences. Waterfront is requesting \$141,000 from Escambia County to purchase two 12-passenger vans dedicated to the LifeBuilder Recovery Program. These vehicles will provide reliable transportation for program participants, reduce the need for multiple trips, increase flexibility in scheduling, and allow more men to participate in activities that support their physical, emotional, spiritual, and vocational development.

Transportation provided by the vans will support participants' access to a variety of essential and recovery-supportive destinations throughout Escambia County and the surrounding area, including:

- Health and Hope Clinic of Pensacola
- Lakeview Center
- Baptist Hospital of Pensacola
- Ascension Sacred Heart of Pensacola
- Escambia County Courthouse
- Probation and parole offices
- The Social Security office
- The DMV
- Waterfront Thrift of Pensacola for work training
- Pensacola State College
- George Stone Vocational Center
- Marcus Pointe Baptist Church and Olive Baptist Church
- The Salvation Army to work out and play basketball
- The YMCA
- Olive Baptist Recreation Center
- Bayview Park
- Gulf Breeze for nature hikes
- Pensacola Beach
- The American Red Cross
- Manna Food Bank
- Various locations for service projects around the community
- Emergency transportation during extreme weather events
- Waterfront Rescue Mission of Mobile, Alabama for picking up recovery clients

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More than simply providing transportation, this investment will strengthen the infrastructure of a proven, long-term recovery program and help men overcoming opioid addiction develop the stability, skills, purpose, and community connections necessary for sustained recovery and a successful transition into independent living. Research indicates that physical activity can strengthen recovery capital and increase hope among individuals in recovery from substance use disorders (Cabral et al., 2025), while exercise interventions have also been associated with reductions in substance use and craving. These findings underscore the importance of providing LifeBuilder participants with reliable, consistent transportation to community partners such as the YMCA, Salvation Army, and Olive Baptist Recreation Center, where they can access exercise equipment, recreational opportunities, and supportive services that promote healthy routines and sustained recovery.

Dedicated transportation will also allow participants to engage in positive recreational and community experiences—including trips to the beach, nature hikes, and local community events—that can foster connection, reduce isolation, and build hope for a healthier future. For individuals working to overcome life-dominating addictions, these experiences are more than recreational; they provide opportunities to develop healthy coping skills, strengthen relationships, experience positive community involvement, and envision a life beyond addiction.

Beyond recreation, dependable transportation is essential to ensuring participants can consistently access the appointments and services that are critical to their recovery. Medical appointments, counseling, employment opportunities, legal appointments, workforce-development activities, and other essential commitments can directly affect a participant's ability to successfully progress through the LifeBuilder program. Without reliable transportation, participants may miss these opportunities, creating additional barriers to stability and potentially undermining the progress they have worked hard to achieve.

Conclusion

Waterfront Rescue Mission's LifeBuilder Recovery Program is making a meaningful impact in the fight against opioid addiction in Escambia County by providing men with the structure, support, and resources needed to pursue lasting recovery. With the support of the Escambia County Opioid Abatement Funding Advisory Board, we can remove a significant and recurring barrier to comprehensive recovery services by providing dedicated transportation for program participants. The purchase of two 12-passenger vans represents a strategic and sustainable investment that will expand participants' access to essential appointments, employment opportunities, community service, recreation, and other recovery-supportive experiences that promote healthy, productive lives.

Reliable transportation will do more than move participants from one destination to another—it will connect them to the people, places, services, and opportunities that are essential to rebuilding their lives. By strengthening access to these supports, this project will enhance the long-term effectiveness of the LifeBuilder program and help participants remain engaged in the recovery process, while supporting efforts to reduce relapse, overdose, and opioid-related deaths in Escambia County.

Ultimately, investing in reliable transportation is an investment in the men working to overcome addiction and in the future of our community. We respectfully request the consideration of the Escambia County Opioid Abatement Funding Advisory Board and the opportunity to partner once again to remove barriers to recovery, expand access to life-changing opportunities, and help more men achieve lasting recovery while contributing to a stronger, healthier Escambia County.

Source:

Cabral, D. A. R., Nist, A., Nusair, G., Fontes, R. M., Bovo, A. C. L., & Bickel, W. K. (2025, April 25). *Running toward substance use recovery II: Associations between physical activity, Recovery Capital and hope* - sciencedirect. ScienceDirect.com.
<https://www.sciencedirect.com/science/article/abs/pii/S1755296625000158>

4. Quality of Service Questionnaire

The questionnaire is required and must be attached to the application in either Word or PDF format. The applicant shall provide a brief response to each question below:

1. Describe how the project aligns with Escambia County's Opioid Abatement Strategic Summary (Appendix 1).

Waterfront Rescue Mission's proposed project aligns directly with Escambia County's Opioid Abatement Strategic Summary under the funding strategy "Treatment and Recovery, Subcategory 'Recovery Support.'" Waterfront's multi-phase, nine-month LifeBuilder Recovery Program is an established, evidence-based recovery program, and is well-positioned to build upon the County's investment in long-term recovery. Our program provides the full continuum of recovery support: medical detox coordination through community partners, intensive counseling addressing the root causes of addiction, structured accountability, life skills classes and workforce development, transitional housing, and ultimately, a pathway to permanent housing and sustained sobriety.

The specific project request for two 12-passenger vans is a targeted investment within this established program, not a new initiative. Reliable transportation is a prerequisite for participants to access essential services that make recovery possible. The two vans will enable Waterfront to connect LifeBuilder participants to medical appointments, benefits offices including the Social Security office and VA, employment-related services, housing-related appointments, recreation opportunities, and other recovery-supportive resources across Escambia County.

2. Explain how your agency is actively participating in the Homeless Continuum of Care (CoC) and existing Behavioral Health systems in Escambia County, and how this project will integrate with those systems.

Waterfront is a voting member of the Homeless Continuum of Care (CoC) and actively participates in CoC meetings while collaborating in community events. We also share homeless data with the local CoC. Waterfront partners with Lakeview Center for guests requiring a detox or medical-assisted treatment (MAT). This partnership is crucial for the individuals in phase one of our LifeBuilder Recovery Program. Through this project, LifeBuilder clients will have more consistent transportation to Lakeview Center, increasing access to services and strengthening the support available to participants during the program.

3. Describe your procedure for assessing participant's needs and making client referrals to other service providers. Describe how you ensure that participants are connected to the services they request.

When an individual first arrives at Waterfront, our intake chaplain conducts an initial assessment to determine their immediate needs. The intake process also includes a physical evaluation and a tuberculosis test at the Community Health Clinic on our campus. Additionally, they are evaluated for nicotine addiction through the Florida Area Health Education Center (AHEC). Depending on their needs, they may be referred to one of our community partners, including Charis House at Ministry Village, Lakeview, or 90Works, or they may be admitted into one of our programs. If an individual decides to leave Waterfront before reaching their goals or completing a program, we will refer them to another organization.

4. Describe how the project will provide connections to permanent supportive solutions, include the extent to which this project will connect client to mainstream services (i.e. food stamps, SSI/SSDI, Medicare/Medicaid, physical health care, mental health care, substance abuse treatment,

recovery support groups, public housing, childcare providers, etc.), and community-based supports (i.e. volunteer opportunities, faith-based organizations, civic groups, etc.) to ensure long term stability.

When individuals first enter Waterfront's LifeBuilder Recovery Program, they are signed up for food stamps, which Waterfront, certified by the State of Florida, uses to provide food until participants regain control of their cards during the final phase of the program. Waterfront helps those with disabilities receive their benefits by coordinating with the Social Security Office during the final phase. A free clinic on campus, run by Community Health of Northwest Florida, addresses clients' physical needs, and mental health services are available through the Health and Hope Clinic. For individuals in need of a detox or MAT, Waterfront works with Lakeview Center. Our recovery program uses the faith-based Genesis Process to tackle addiction's root causes, teaching life skills, trigger and anger management, conflict resolution, budgeting, relapse prevention, and many other valuable tools to set participants up for a successful recovery. The final phase takes place in off-campus transitional housing. Before graduating, participants must save 50% of their income, create a relapse prevention plan, and connect with mentors and local churches. Support groups like Celebrate Recovery, held at the LifeBuilder building, and Most Excellent Way at Olive and Marcus Point Baptist Church, are held weekly. Graduates are encouraged to return as mentors in Celebrate Recovery. Participants also serve the community through projects and are certified in first aid, CPR, and emergency shelter readiness by the American Red Cross. We have a post-recovery transitional house designated for those individuals who have completed the program but have not yet secured a permanent residence. Here, the individuals pay an affordable monthly rent.

5. Explain how your agency engages persons with lived experience (i.e. previously or currently homeless, previously or currently experiencing MH/SUD, etc.) and historically marginalized groups (i.e. black, indigenous, people of color, LGBTQ+ populations, etc.) in the design and evaluation of programs and services. Include the number of persons engaged and their role.

Waterfront is committed to serving individuals from all walks of life, helping them achieve stability. Those we serve suffer the challenges of poverty, hunger, and homelessness. This year (through August 31), the Pensacola Mission has served 3,286 individuals currently or previously homeless. The Mission also serves alcohol/drug-addicted individuals who desire to overcome destructive behaviors and achieve sustainable life change. This year, the Pensacola Mission has served 1,675 individuals with substance abuse disorders and 164 individuals with (self-reported) mental health disorders. Veterans receive up to 90 days of shelter, including meals, and can meet VA personnel who will help secure medical and other benefits for those transitioning from military service to community life. Through August 31 of this year, the Pensacola Mission has served 230 Veterans. The Pensacola Mission has also served 2,222 individuals in marginalized people groups (including people of color, women, and disabled individuals).

6. Explain your agency's experience providing services to individuals and families who have substance use or co-occurring disorders, including federal, state, and/or local government grant experience and capacity of the organization to administer the project and oversee all compliance requirements.

Waterfront was established in 1949, and our recovery program was established in 1972. Since then, Waterfront has been a trusted leader in providing recovery services along the Gulf Coast. Our LifeBuilder Recovery Program aims to prevent relapse and assist individuals in becoming tax-paying citizens of our community, reunited with their families. Although Waterfront does not currently receive federal grants, we do receive state grants through the CoC and consistently receive high grades for our compliance with all grant requirements. Waterfront is well-equipped to manage any project and all compliance requirements successfully.

7. Describe how your agency has worked to remove traditional barriers (i.e. no income, no insurance, no transportation, etc.) to services for individuals and families who have substance use or co-occurring disorders.

Waterfront's LifeBuilder Recovery Program is free to individuals without any form of income. Most of the program participants are homeless and lack resources. To support them, we provide transportation to essential services such as the Social Security office, probation office, and DMV. We help overcome traditional barriers by providing supplementary support until they regain stability. Waterfront also has an outreach team that travels to homeless encampments in Escambia County on a weekly basis to provide food, water, and other resources. Our goal is to bring these individuals out of the camps and into our facility where we can offer them life-changing care. Our outreach team is always equipped with Narcan in case of an emergency.

8. Describe how your agency evaluates program success.

Waterfront will use our existing internal information system known as Mission Tracker to track the program's impact over the grant cycle. Indicators of success include:

- Number of individuals who have graduated from the LifeBuilder Recovery Program
 - Number of individuals who have received all identity documents
 - Number of individuals who have acquired transportation
 - Number of individuals who have obtained supportive, stable employment
 - Number of individuals who have transitioned into permanent housing

The ultimate goal of the LifeBuilder Recovery Program is to see individuals graduate from the full nine-month program and reintegrate into society as transformed, tax-paying citizens. However, we believe we have made an invaluable impact on the individual no matter how long they stayed in the program.

9. Describe how the agency will continue to provide quality services in the community in the case of reduced or loss of funding.

These funds would allow Waterfront to add a much-needed resource to the LifeBuilder Recovery Program through a one-time capital investment rather than creating a new, ongoing program expense. Once purchased, the vehicles will become a long-term organizational asset, with ongoing costs incorporated into Waterfront's existing operational and fundraising efforts. In the event of reduced or discontinued grant funding, Waterfront would continue providing LifeBuilder services and increase fundraising efforts to support vehicle maintenance, insurance, fuel, and other related expenses.

Waterfront sustains its programs through a diversified funding model that includes monetary donations from individuals, organizations, and foundations, as well as revenue generated by our seven retail thrift stores and online store. In-kind donations of food, toiletries, and other essential items also help offset operational expenses. This diverse base of community and organizational support will help ensure that Waterfront can maintain the vehicles and continue providing reliable transportation to LifeBuilder participants, even if this grant funding is no longer available.



Ability to Complete Activities Outline

- **Month 1**

- Finalize vehicle specifications and obtain required quotes.
- Select vehicle vendor and place orders for two 12-passenger vans.
- Make required vehicle deposits.
- Begin coordination of insurance, registration, and other procurement requirements.

- **Months 2–6**

- Monitor vehicle orders and communicate regularly with the vendor regarding production and delivery timelines.
- Prepare for vehicle implementation, including insurance and registration.

- **Months 7–11**

- Receive vehicles as they become available.
- Complete vehicle inspections, registration, and insurance requirements.
- Pay remaining vehicle balances.

- **Month 12**

- Install GPS tracking systems and dash cams.
- Purchase and install vinyl lettering on both vehicles.



- Place both vehicles into service for the LifeBuilder Recovery Program.
- **Months 12 and Beyond**
 - Utilize the vans to provide reliable transportation for LifeBuilder participants to medical and legal appointments, employment and workforce development opportunities, recovery-related activities, community resources, and other essential services.
 - Monitor vehicle use, maintenance, and operating needs to ensure the vans remain safe, reliable, and available to program participants.
 - Track transportation use and program outcomes to evaluate the project's effectiveness.

The Grant Writer will work closely with the Vice President of Finance throughout the project to ensure timely completion of all required reporting and compliance with grant expenditure requirements.



Budget Narrative and Timeline

Project Costs

Waterfront Rescue Mission is requesting a total of \$141,000 from the Escambia County Opioid Abatement Board to purchase and equip two vans that will provide dedicated transportation for participants in the LifeBuilder Recovery Program. The requested budget includes the following items:

- \$131,000 for the purchase of two 12-passenger vans
- \$6,000 to cover the insurance premium for both vans
- \$800 for DashCam installation (x2) and one year of service
 - DashCams will promote vehicle and passenger safety, provide documentation in the event of an incident, and support responsible use of Mission vehicles.
- \$800 for GPS installation (x2) and one year of service
 - GPS installation will allow Waterfront to monitor vehicle locations, improve scheduling and routing, and promote appropriate vehicle use.
- \$1,400 for vinyl lettering for both vans
 - Vehicle identification will clearly communicate that the vehicles are owned and operated by Waterfront Rescue Mission and will provide appropriate visibility for our organization while the vehicles are being used throughout the community.
- \$1,000 in administrative costs

Personnel Costs and Fringe Benefits

No personnel costs or fringe benefits are requested under this grant. Existing Waterfront Rescue Mission staff will coordinate vehicle scheduling, participant transportation, vehicle use, and routine oversight as part of their existing responsibilities. The use of existing personnel allows the project to maximize the amount of grant funding dedicated directly to the purchase and operation of the vehicles.



Timeframe and Methods for Obligating Grant Funds

Waterfront Rescue Mission will begin obligating grant funds as soon as the grant agreement and funding are received. The proposed timeframe is as follows:

- Month 1: Order vehicles and make deposits
- Month 7-11: Receive vehicle delivery and pay balance
- Month 12: Install GPS/DashCams/vinyl wraps

Grant expenditures will be tracked through Waterfront's established financial management and accounting procedures. Project staff will monitor the budget regularly to ensure that expenditures remain consistent with the approved budget and that all grant funds are accounted for and spent within the required grant period. Waterfront will begin procurement immediately upon authorization to proceed and will maintain documentation of purchases, invoices, payments, and other project-related expenses to support timely reporting and compliance.

Additional Services and Funding Sources

This project will support participants enrolled in Waterfront Rescue Mission's existing LifeBuilder Recovery Program, a three-phase, nine-month residential recovery program for men working to overcome life-dominating addictions, including opioid addiction. LifeBuilder participants may receive additional services through Waterfront Rescue Mission that are not funded by this grant, including residential shelter, meals, counseling, life-skills development, workforce development, spiritual guidance, and other recovery services. These services are supported through Waterfront's existing operating revenue, which is sustained through monetary donations from individuals, organizations, and foundations, as well as revenue from our seven retail thrift stores and online store. Grant funds awarded through this application will remain dedicated to the approved vehicle project and will not be used to supplement funding for these additional services.

Budget Template

Notice of Funding Availability

Year 1 (Dates will be based on award date)		
Eligible Costs	Quantity AND Description <i>(max 400 characters)</i>	Annual Assistance Requested
Case Management		
Peer Support Staff		
Nursing Staff		
Peer Specialist Certifications		
Mobile Service Delivery Vehicles and Associated Costs (i.e. mileage, maintenance, etc.)	2 12-passenger vans and insurance costs	\$137,000
Computers, Phones, and other equipment for program staff		
Program Related Supplies (i.e. harm reduction materials, PPE, medications)		
Marketing and Educational Materials		
Other Expenses	DashCam installation and one year of service	\$800
Other Expenses	GPS installation and one year of service	\$800
Other Expenses	Vinyl lettering	\$1,400
Subtotal Requested		\$140,000 -
<i>Admin Requested (MAX 5%) (i.e. accounting costs, contract management costs, etc.)</i>		\$1,000
Total Amount Requested		\$ \$141,000 -

8. Project Outcomes

Applicants must provide anticipated outcomes for each of the following performance measures.

Performance Measure	Baseline Data (<i>must include source</i>)	Desired Outcome	Describe the project component(s) that will be used, and how the outcome will be achieved and monitored.
1. Reduced number of fatal overdoses.	According to the Florida Department of Law Enforcement (FDLE), Florida continues to experience a significant burden of opioid- and drug-related deaths. The Florida Medical Examiners Commission's 2025 Interim Drugs Identified in Deceased Persons Report found that, from January through June 2025, total drug-related deaths in Florida decreased by 19%, while opioid-caused deaths decreased by 42% and fentanyl-caused deaths decreased by 46% compared with the same period in the previous year. Despite these encouraging declines, fentanyl remained the leading drug involved in deaths during the first half of 2025, demonstrating the continued need for effective, long-term recovery services for individuals struggling with substance use disorders. Source: https://www.fdle.state.fl.us/news/2026/may/florida-s-opioid-and-drug-related-deaths-decline-	During the grant cycle, Waterfront Rescue Mission anticipates serving 207 men through the LifeBuilder Recovery Program. Through LifeBuilder, these 207 men struggling with addiction will have the opportunity to engage in sustained, Christ-centered recovery and establish the stability, skills, and support needed to pursue long-term recovery and reduce their risk of future substance use and overdose.	Grant funds will be used to purchase two 12-passenger vans dedicated to the LifeBuilder Recovery Program. By removing transportation barriers, the project will help participants remain engaged in LifeBuilder and access the resources necessary to successfully progress through the program. Increased access to these recovery supports can help reduce barriers to sustained recovery and, in turn, reduce participants' risk of relapse and overdose. Waterfront Rescue Mission will monitor the number of men enrolled and served through LifeBuilder, transportation utilization, employment and workforce development outcomes, and successful program completion through its internal data management system, MissionTracker. The primary desired outcome for the grant cycle will be 207 men served through the LifeBuilder Recovery Program, with program and transportation data used to evaluate the project's effectiveness in supporting access to recovery services.

	during-first-half-of-2025		
2. Reduced number of EMS overdose responses.	According to the Florida Department of Health's FLHealthCHARTS Substance Use Dashboard, Escambia County recorded 602 Emergency Medical Service (EMS) responses to suspected drug overdoses, including opioids, in 2025. Source: https://www.flhealthcharts.gov/ChartsDashboards/rdPage.aspx?rdReport=SubstanceUse.Overdose	During the grant cycle, Waterfront Rescue Mission anticipates serving 207 men through the LifeBuilder Recovery Program. Through LifeBuilder, these 207 men struggling with addiction will have the opportunity to engage in sustained, Christ-centered recovery and establish the stability, skills, and support needed to pursue long-term recovery and reduce their risk of future substance use and overdose.	Grant funds will be used to purchase two 12-passenger vans dedicated to the LifeBuilder Recovery Program. By removing transportation barriers, the project will help participants remain engaged in LifeBuilder and access the resources necessary to successfully progress through the program. Increased access to these recovery supports can help reduce barriers to sustained recovery and, in turn, reduce participants' risk of relapse and overdose, therefore lowering the strain on EMS. Waterfront Rescue Mission will monitor the number of men enrolled and served through LifeBuilder, transportation utilization, employment and workforce development outcomes, and successful program completion through its internal data management system, MissionTracker. The primary desired outcome for the grant cycle will be 207 men served through the LifeBuilder Recovery Program, with program and transportation data used to evaluate the project's effectiveness in supporting access to recovery services.
3. Increase in substance use disorder treatment to reduce opioid overdoses.			
4. Increase in access to substance use disorder recovery programs.			
5. Increase access to substance use prevention programs.			
6. Increase in substance use disorder training, treatment, and prevention in the Criminal Justice Departments.			
9. OTHER: Increased access to recovery-supportive services and activities through reliable transportation.	Recent research from the Kentucky HEALing Communities Study found that 84.9% of individuals receiving services for opioid use disorder identified transportation as a major barrier to	During the grant cycle, Waterfront Rescue Mission anticipates that 44 men will graduate from the LifeBuilder Recovery Program, a 10% increase in the number of 2026 anticipated graduates.	Grant funds will be used to purchase two 12-passenger vans dedicated to the LifeBuilder Recovery Program. By removing transportation barriers, the project will help participants remain engaged in LifeBuilder and access the resources necessary to successfully progress through the program. Increased access to these recovery supports can help reduce barriers to sustained recovery and, in turn,

	obtaining or staying in care. Additionally, research involving individuals in recovery from substance use disorders has found that physical activity is associated with greater recovery capital and hope, while systematic-review evidence indicates that exercise interventions can reduce substance use and craving. Together, these findings demonstrate that reliable transportation can help remove barriers to the appointments, employment opportunities, and healthy recreational activities that contribute to sustained recovery. Source 1: https://pmc.ncbi.nlm.nih.gov/articles/PMC12668141/ Source 2 : https://www.sciencedirect.com/science/article/abs/pii/S1755296625000158? Source 3 : https://pubmed.ncbi.nlm.nih.gov/40504657/	increase the program's retention rate. Waterfront Rescue Mission will monitor the number of men enrolled and served through LifeBuilder, transportation utilization, employment and workforce development outcomes, and successful program completion through its internal data management system, MissionTracker. The primary desired outcome for the grant cycle will be 207 men served through the LifeBuilder Recovery Program, with program and transportation data used to evaluate the project's effectiveness in supporting access to recovery services.
If awarded, applicants will be required to submit detailed reports that include demographic, service, health, and outcome data.		

Notice of Funding Availability (NOFA) for projects aligned with Escambia County's Opioid Abatement Strategy

SECTION VI: Appendix 1 - Opioid FY26-27 Implementation Plan

Notice of Funding Availability (NOFA) for projects aligned with Escambia County's Opioid Abatement Strategy

Customer - Account Number: 000139-70377046	Mailing Address: WATERFRONT RESCUE MISSION ATTN: ACCOUNTS PAYABLE PO BOX 870 PENSACOLA FL 32591-0870	PAST DUE AFTER: 08/27/26
Service Address: 348 W HERMAN ST	Next Anticipated Read Date: 09/07/26	Payment Received on:

Previous Balance	Payments Received	Current Charges	Total Amount Due
\$0.00	\$0.00	\$1,834.85	\$1,834.85

*Visit the 2026 Fiesta Seafood Grille at Seville Square
 downtown Pensacola, September 25 - 27, sponsored
 by Pensacola Energy and featuring local chefs
 preparing their special seafood dishes.

Service Period				Meter Reading		
Meter Number	From	To	Days Billed	Previous Read	Current Read	Usage Billed (CCF)
104753	07/08/26	08/08/26	31	46669	47552	883

Description of Services		Energy Conservation Report - Compare Your Average Daily Use			
Previous Balance	\$1,491.15	Billing Period	No. of Days	CCF	Avg CCF/Day
Payment - Thank You	\$1,491.15CR	Current	31	883.0	28.5
Balance Forward:	\$0.00	Last Month	30	762.0	25.4
Customer Charge	\$24.12	Last Year	31	811.0	26.2
Fuel Cost	\$596.29				
Distribution Cost	\$1,099.34				
Franchise Fee	\$88.19				
Gross Receipts Tax	\$26.91				
Total Current Charges:	\$1,834.85				
TOTAL BILL DUE:	\$1,834.85				

If you have a billing dispute or complaint, please visit or call Customer
 Service between 8:00 am and 5:00 pm weekdays. A City representative
 will be available to assist you.

A 1 ½ % Penalty will be assessed on all balances after the due date.



Customer - Account Number: 000139-70377046

Bill Date	Due Date	Amount Due
08/13/26	08/27/26	\$1,834.85
I am sending a donation to the low income bill assistance fund		
Amount Enclosed		

Please see Reverse Side for Remit Address

Waterfront Rescue Mission-Budget (Only accounts with history)

Entity Waterfront Rescue Mission
Scenario Budget
Year 2026
Date Exported 15-Jan-2026

Budget (Only accounts with history) 000000 2026	Annual 2026
T30100 Cash Contributions	3,711,295
T30300 Merchandise Contributed for Sale	11,063,747
T30401 Purchased Merchandise Revenue	347,200
T30405 Less: COGS - Purchased Merchandise	181,545
T30400 Purchased Merchandise, net of COGS	165,655
T30600 Mission Revenue	439,688
T30700 Interest/Investment Revenue	462,990
T30900 Rent Revenue	187,200
T30910 Respite Revenue	96,000
T30001 Total Operating Revenue	16,126,575
T50110 Salaries, Wages, Taxes	8,719,263
T50120 Employee Benefits	789,204
T50100 Total Salaries and Benefits	9,508,467
T50200 Occupancy Costs	2,451,465
T50300 Ministry Program Costs	120,092
T50400 Fleet Costs	325,934
T50500 Contributed Inventory Costs	63,800
T50700 Bank Charges & Fees	299,507
T51100 Fundraising	15,250
T51200 Direct Mail	599,195
T51300 External Resources	1,154,042
T51400 Furniture and Fixtures	57,831
T51500 Travel, Meals & Entertainment	59,955
T50001 Total Operating Expenses	14,655,538
NET 3 Operating Surplus(Deficit)	1,471,037
T51000 Depreciation & Amortization	660,756
NET 4 Net Operating Surplus(Deficit)	810,281

Internal Revenue Service

Department of the Treasury

**P. O. Box 2508
Cincinnati, OH 45201**

Date: May 3, 2000

Person to Contact:

Sheena Wallace 31-04021
Customer Service Representative

Toll Free Telephone Number:

8:00 a.m. to 9:30 p.m. EST
877-829-5500

Fax Number:

513-263-3756

Federal Identification Number:

59-0838106

Waterfront Rescue Mission Inc.
112 W. Cervantes St.
Pensacola, FL 32501-3128

Dear Sir or Madam:

This letter is in response to your request for a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in January 1964 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in section 509(a)(2).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Waterfront Rescue Mission Inc.
59-0838106

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

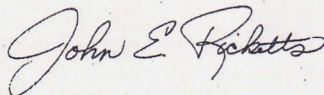
The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. You are also required to make available for public inspection a copy of your organization's exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

A handwritten signature in cursive script that reads "John E. Ricketts".

John E. Ricketts
Director, TE/GE CAS

Forms 990 / 990-EZ Return Summary

For calendar year 2024, or tax year beginning

, and ending

59-0838106

Waterfront Rescue Mission, Inc.

Net Asset / Fund Balance at Beginning of Year

23,604,098

Revenue

Contributions **14,575,216**
Program service revenue **587,046**
Investment income **556,586**
Capital gain / loss **95,508**

Fundraising / Gaming:

Gross revenue **27,133**
Direct expenses **23,883**

Net income **3,250**

Other income **167,503**

Total revenue

15,985,109

Expenses

Program services **11,749,443**
Management and general **1,329,881**
Fundraising **936,286**

Total expenses

14,015,610

Excess / (deficit)

1,969,499

Changes

-6,206

Net Asset / Fund Balance at End of Year

25,567,391

Reconciliation of Revenue

Total revenue per financial statements **15,978,903**

Less:

Unrealized gains **-6,206**
Donated services _____
Recoveries _____
Other _____

Plus:

Investment expenses _____
Other _____

Total revenue per return **15,985,109**

Reconciliation of Expenses

Total expenses per financial statements **14,015,610**

Less:

Donated services _____
Prior year adjustments _____
Losses _____
Other _____

Plus:

Investment expenses _____
Other _____

Total expenses per return **14,015,610**

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>28,641,273</u>	<u>29,657,399</u>	
Liabilities	<u>5,037,175</u>	<u>4,090,008</u>	
Net assets	<u>23,604,098</u>	<u>25,567,391</u>	<u>1,963,293</u>

Miscellaneous Information

Amended return

Return / extended due date **05/15/25**

Failure to file penalty _____

Form **8879-TE**

**IRS E-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filer

For calendar year 2024, or fiscal year beginning, 2024, and ending, 20

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

2024

Waterfront Rescue Mission, Inc.

EIN or SSN

59-0838106

Name and title of officer or person subject to tax

**Clay Romano
President**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	☒	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 15,985,109
2a Form 990-EZ check here	☐	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	☐	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b
5a Form 8868 check here	☐	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	☐	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	☐	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	☐	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **Brown Thornton Pacenta & Company, P** to enter my PIN **38106** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

05/07/25

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

50801142178

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

05/07/25

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

Form

990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning, and ending

B Check if applicable:

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization

Waterfront Rescue Mission, Inc.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

P. O. Box 870

City or town, state or province, country, and ZIP or foreign postal code

Pensacola FL 32591-0870

D Employer identification number

59-0838106

E Telephone number

850-478-4027

G Gross receipts\$

17,471,890

F Name and address of principal officer:

Clay Romano

P.O. Box 870

Pensacola FL 32591-0870

H(a) Is this a group return for subordinates?

☐ Yes

☒ No

H(b) Are all subordinates included?

☐ Yes

☐ No

If "No," attach a list. See instructions

I Tax-exempt status:

☒ 501(c)(3)

☐ 501(c) () (insert no.)

☐ 4947(a)(1) or

☐ 527

J Website:

www.waterfrontmission.org

H(c) Group exemption number

K Form of organization:

☒ Corporation

☐ Trust

☐ Association

☐ Other

L Year of formation:

1949

M State of legal domicile:

FL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:

Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2024 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

7b Net unrelated business taxable income from Form 990-T, Part I, line 11

Revenue

8 Contributions and grants (Part VIII, line 1h)

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

b Total fundraising expenses (Part IX, column (D), line 25)

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses. Subtract line 18 from line 12

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

21 Total liabilities (Part X, line 26)

22 Net assets or fund balances. Subtract line 21 from line 20

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Clay Romano

Type or print name and title

President

Date

Paid Preparer Use Only

Preparer's name

Michael D. Thornton

Firm's name

Brown Thornton Pacenta & Company, PA

Firm's address

P.O. Box 12484
Pensacola, FL 32591

Preparer's signature

Date

05/05/25

Check ☐ if self-employed

PTIN

P00150049

Firm's EIN

59-3478013

Phone no.

850-434-3146

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes

☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form 990 (2024)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

X

- 1 Briefly describe the organization's mission:
Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **3,788,039** including grants of \$) (Revenue \$ **587,046**)

See Schedule 0

4b (Code:) (Expenses \$ **6,802,340** including grants of \$) (Revenue \$ **9,597,708**)

See Schedule 0

4c (Code:) (Expenses \$ **1,159,064** including grants of \$) (Revenue \$ **466,141**)

See Schedule 0

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

11,749,443

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	X	
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	29
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	483			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X	
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b				
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			X	
9	Sponsoring organizations maintaining donor advised funds.					
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			X	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			X	
10	Section 501(c)(7) organizations. Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X	
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b				
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X	
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17				

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	11	
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent	1b	11	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **None**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Waterfront Rescue Mission, Inc. P.O. Box 870**Pensacola****FL 32591****850-478-4027**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Will Scott										
Chairman	1.00 1.00	X		X				0	0	0
(2) DeKendell Young										
Vice Chairman	1.00 1.00	X		X				0	0	0
(3) Eric Bostwick										
Treasurer	1.00 1.00	X		X				0	0	0
(4) Joy Powell										
Secretary	1.00 1.00	X		X				0	0	0
(5) Jerry Maygarden										
Development Liaison	1.00 1.00	X		X				0	0	0
(6) Lonnie Smith										
Ministry Liaison	1.00 1.00	X						0	0	0
(7) Ray Millet										
Board Member	1.00 1.00	X						0	0	0
(8) Aaron McCurdy										
Board Member	1.00 1.00	X						0	0	0
(9) Pastor Lonnie Wesley										
Board Member	1.00 1.00	X						0	0	0
(10) Matthew Porter										
Board Member	1.00 1.00	X						0	0	0
(11) Phillip L. Wright										
Board Member	1.00 1.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Clay Romano										
(12) President	40.00 1.00			X				170,489	0	31,560
(13) Danny Pipkins										
(13) VP of Operations	40.00 1.00			X				110,667	0	16,800
(14) Andrew Brantley										
(14) VP of Finance	40.00 1.00			X				90,000	0	0
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal								371,156		48,360
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								371,156		48,360

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f	14,575,216					
	g Noncash contributions included in lines 1a-1f	1g	\$ 10,427,542					
	h Total. Add lines 1a-1f			14,575,216				
Program Service Revenue			Business Code					
	2a Program participation fees		900099	383,746	383,746			
	b Rental income		900099	203,300	203,300			
	c							
	d							
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f			587,046				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			556,586			556,586	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6a Gross rents		(i) Real	(ii) Personal				
		6a						
	b Less: rental expenses	6b						
	c Rental inc. or (loss)	6c						
	d Net rental income or (loss)							
	7a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
		7a	1,340,241	5,150				
	b Less: cost or other basis and sales exps.	7b	1,249,883					
	c Gain or (loss)	7c	90,358	5,150				
	d Net gain or (loss)			95,508	95,508			
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18							
		8a	27,133					
	b Less: direct expenses	8b	23,883					
	c Net income or (loss) from fundraising events			3,250				
9a Gross income from gaming activities. See Part IV, line 19								
	9a							
b Less: direct expenses	9b							
c Net income or (loss) from gaming activities								
10a Gross sales of inventory, less returns and allowances								
	10a	357,437						
b Less: cost of goods sold	10b	213,015						
c Net income or (loss) from sales of inventory			144,422	144,422				
Miscellaneous Revenue			Business Code					
	11a Baggage Fees		900099	11,827	11,827			
	b Vending Sales		900099	7,190	7,190			
	c Laundry Services		900099	2,034	2,034			
	d All other revenue		900099	2,030	2,030			
e Total. Add lines 11a-11d			23,081					
12 Total revenue. See instructions			15,985,109	850,057	0	556,586		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	371,157	323,189	44,542	3,426
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	6,851,881	5,973,445	815,062	63,374
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	14,047	5,138	8,909	
9 Other employee benefits	564,836	471,661	88,316	4,859
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal	70,458	29,049	34,909	6,500
c Accounting	42,400		42,400	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	526,415			526,415
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	353,543	150,653	4,033	198,857
13 Office expenses	22,790	544	7,777	14,469
14 Information technology				
15 Royalties				
16 Occupancy	1,214,085	1,184,599	29,486	
17 Travel	35,758	18,426	16,891	441
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	105,616	104,061	1,555	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	622,622	611,075	5,257	6,290
23 Insurance	651,969	640,553	11,416	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Repairs and maintenance	579,315	472,961	90,669	15,685
b Donations in-kind	459,314	459,314		
c Contracted services	365,215	263,424	36,909	64,882
d Supplies and small equipment	212,985	196,369	16,616	
e All other expenses	951,204	844,982	75,134	31,088
25 Total functional expenses. Add lines 1 through 24e	14,015,610	11,749,443	1,329,881	936,286
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	3,775,327	1	1,280,722
	2 Savings and temporary cash investments	2,079,128	2	4,964,544
	3 Pledges and grants receivable, net	425,000	3	703,800
	4 Accounts receivable, net	10,989	4	5,736
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	1,214,848	8	1,184,203
	9 Prepaid expenses and deferred charges	303,768	9	323,608
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 21,538,432		
	b Less: accumulated depreciation	10b 8,280,488		
	11 Investments—publicly traded securities	13,088,722	10c 13,257,944	
	12 Investments—other securities. See Part IV, line 11	987,989	11 2,917,265	
	13 Investments—program-related. See Part IV, line 11	4,731,836	12 3,165,224	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	2,023,666	14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	28,641,273	15 1,854,353	16 29,657,399	
Liabilities	17 Accounts payable and accrued expenses	791,073	17	482,038
	18 Grants payable		18	
	19 Deferred revenue	56,940	19	50,089
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	914,580	23	569,313
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	3,274,582	25	2,988,568
	26 Total liabilities. Add lines 17 through 25	5,037,175	26	4,090,008
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		23,164,981	27	24,837,624
28 Net assets with donor restrictions		439,117	28	729,767
Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		23,604,098	32	25,567,391
33 Total liabilities and net assets/fund balances		28,641,273	33	29,657,399

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	15,985,109
2	Total expenses (must equal Part IX, column (A), line 25)	2	14,015,610
3	Revenue less expenses. Subtract line 2 from line 1	3	1,969,499
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	23,604,098
5	Net unrealized gains (losses) on investments	5	-6,206
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	25,567,391

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990) 2024

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	11,306,132	12,898,365	14,077,339	13,912,458	14,575,216	66,769,510
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	11,306,132	12,898,365	14,077,339	13,912,458	14,575,216	66,769,510
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						66,769,510

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	11,306,132	12,898,365	14,077,339	13,912,458	14,575,216	66,769,510
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	118,276	11,098	59,377	388,328	556,586	1,133,665
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	361,959	670,573	633,791	407,940	357,437	2,431,700
11 Total support. Add lines 7 through 10						70,334,875
12 Gross receipts from related activities, etc. (see instructions)					12	10,909,153

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	94.93 %
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	95.30 %
16a 33 1/3% support test — 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test — 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test — 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests — 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests — 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part II, Line 10 - Other Income Detail

Sale of purchased merchandise	\$ 2,431,700
-------------------------------	--------------

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	☐ Yes ☐ No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	\$
8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	☐ Yes ☐ No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.	
(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.	
a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** ☐ Public exhibition **d** ☐ Loan or exchange program
b ☐ Scholarly research **e** ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations?
(ii) Related organizations?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,897,392		2,897,392
b Buildings		14,337,702	5,440,005	8,897,697
c Leasehold improvements		1,059,245	614,187	445,058
d Equipment		2,783,560	1,793,586	989,974
e Other		460,533	432,710	27,823
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				13,257,944

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other Certificates of Deposit	3,136,989	Market
(A) Cash-Mobile Foundation	28,235	Market
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))	3,165,224	

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Lease assets	1,664,430
(2) Construction in Progress - General	173,092
(3) Accrued Interest	16,831
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	1,854,353

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Lease Liability	1,759,359
(3) Contingent notes payable	1,225,243
(4) Intercompany AP	25,000
(5) Deposits	10,968
(6) Unamortized Loan Costs	-32,002
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	2,988,568

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1		Total revenue, gains, and other support per audited financial statements	1	15,978,903	
2		Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a			-6,206
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e		Add lines 2a through 2d	2e	-6,206	
3		Subtract line 2e from line 1	3	15,985,109	
4		Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c		Add lines 4a and 4b	4c		
5		Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	15,985,109	

Part XII	Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
-----------------	---

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements			1	14,015,610	
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:					
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e Add lines 2a through 2d			2e		
3 Subtract line 2e from line 1			3	14,015,610	
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:					
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c Add lines 4a and 4b			4c		
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)			5	14,015,610	

Part XIII	Supplemental Information
------------------	---------------------------------

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII Supplemental Information (continued)

Schedule D (Form 990) (Rev. 12-2024)

Name of the organization
Waterfront Rescue Mission, Inc.
Employer identification number
59-0838106

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- | | |
|--|--|
| a ☒ Mail solicitations | e ☒ Solicitation of nongovernment grants |
| b ☒ Internet and email solicitations | f ☐ Solicitation of government grants |
| c ☐ Phone solicitations | g ☐ Special fundraising events |
| d ☐ In-person solicitations | |
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Brewer Direct, Inc. 1 800 Regal Oaks Drive Mondrovia CA 91016	Mail Email		X	1,852,002	589,091	1,262,911
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				1,852,002	589,091	1,262,911

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
All states

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Meals Program (event type)	 (event type)	None (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	27,133			27,133
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)	27,133			27,133
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	23,883			23,883
	10 Direct expense summary. Add lines 4 through 9 in column (d)				23,883
	11 Net income summary. Subtract line 10 from line 3, column (d)				3,250

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:**a** Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No**b** If "No," explain:**10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No**b** If "Yes," explain:

- Address

- Address

- Description of services provided

☐ Director/officer ☐ Employee ☐ Independent contractor

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE J

(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☒ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? **4b**
- c** Participate in or receive payment from an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	Clay Romano President	(i) 170,489	(ii) 0	(iii) 0	31,560	0	202,049	0
		(ii) 0	(ii) 0	(iii) 0	0	0	0	0
2		(i)	(ii)	(iii)				
3		(i)	(ii)	(iii)				
4		(i)	(ii)	(iii)				
5		(i)	(ii)	(iii)				
6		(i)	(ii)	(iii)				
7		(i)	(ii)	(iii)				
8		(i)	(ii)	(iii)				
9		(i)	(ii)	(iii)				
10		(i)	(ii)	(iii)				
11		(i)	(ii)	(iii)				
12		(i)	(ii)	(iii)				
13		(i)	(ii)	(iii)				
14		(i)	(ii)	(iii)				
15		(i)	(ii)	(iii)				
16		(i)	(ii)	(iii)				

Part III	Supplemental Information
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Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open To Public
Inspection

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		9,984,818	Estimated Fair Value
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory	X	1	399,948	Estimated Fair Value
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (Items to Needy)	X	2	42,776	Estimated Fair Value
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

Yes No

30a		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

31	X	
----	---	--

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a	X	
-----	---	--

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2024

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Part I, Line 32b - Third Party Used to Process Noncash Contributions
Donated auto program

Schedule M - Supplemental Information
Part I, Line 25, Other:
The organization receives numerous contributions of miscellaneous items from a variety of sources that they give to needy individuals; the exact number is not determinable.

SCHEDULE O
(Form 990)
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Form 990 - Additional Information

The Organization co-employs employees with a professional employer org.

Form 990, Part III, Line 4a - First Accomplishment

Founded in 1949, Waterfront Rescue Mission provides rehabilitative services to underserved people and those suffering from substance abuse and other life-dominating issues. In 2024, the Mission served 181,129 meals, provided 71,940 nights of shelter, distributed over 4,000 pieces of clothing, and 3,000 household items to families in need. Waterfront Rescue Mission helps men and women address the challenges of life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes transformed, productive members of the community. Through the LifeBuilder Recovery Program, the Mission helps men overcome life-dominating addictions through the faith-based addiction recovery curriculum, the Genesis Process, as well as through intensive counseling, job training, financial literacy classes, and housing assistance to ensure participants are equipped to become and remain productive members of society. The Mission's Veterans Care Program serves homeless military Veterans by coordinating with the U.S. Department of Veterans Affairs to provide guidance in obtaining benefits and affordable housing. The Mission's Arukah Respite Center offers a safe environment with medical beds for ill or injured homeless men and women to recuperate immediately following a hospital discharge. The Mission's Day Resource Center provides services to help underserved men, women, and children with mail and phone services, bag storage, clothing and hygiene items, spiritual counseling, meals, and laundering and shower provisions. Through the Mission's various sites and programs, men and women have the opportunity to learn valuable work skills such as forklift certification, merchandising, production, register training, customer services, and cooking. The ultimate goal of Waterfront Rescue Mission is to provide a hand up, and not just a hand out, to men and women suffering from life-dominating issues.

Form 990, Part III, Line 4b - Second Accomplishment

In-Kind donations processed and resold through Waterfront Rescue Mission's supporting Thrift Stores ministry affords shoppers within the Missions' communities to purchase affordable, high-quality clothing, shoes, household goods, and gently-used home furnishings at exceptional values. In turn, the proceeds generated from the Thrift Stores are used to provide transformative services for the underserved and those striving to overcome substance abuse and other life-dominating issues as participants work through the Mission's life-changing programs. Additionally, the management and staff of the Thrift Stores work closely with program clients, employees, volunteers, and court-ordered community service programs to teach job skills, customer service, and teamwork, as well as to model Christian integrity and strong work ethic as an investment back into the community. The Waterfront Thrift Stores have earned several Customer Choice Awards for "Best Thrift Stores" on the Gulf Coast.

Form 990, Part III, Line 4c - Third Accomplishment

Waterfront Rescue Mission's Recycling & Donation Center processes, on

SCHEDULE O
(Form 990)
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

average, 1,650 tons of in-kind donated recyclable materials annually. Materials are donated on-site and collected from Thrift Stores as an intentional effort to reduce the local environment impacts caused by the over usage of area landfills. The Mission makes every effort to reduce, reuse, and recycle. In-Kind donations which are not deemed safe or resalable at its Thrift Stores are immediately evaluated, dismantled as necessary, and sorted into recyclable components. In turn, salvaged materials are resold at current market values to provide transformative services for the underserved and those striving to overcome substance abuse and other life-dominating issues as participants work through the Mission's life-changing programs. Additionally, the management and staff of the Recycling & Donation Center work closely with program clients and employees to improve environmental awareness and to provide job skills training as they model Christian integrity, strong work ethic, and stewardship as an investment back into the community.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990
Prior to filing Form 990, the CFO presents a draft copy prepared by the Mission's accounting firm to the Board of Directors for their approval. After the Board approves the draft, the accounting firm finalizes the form and gives it to the CFO for signature and mailing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy
The Governing Board members sign an agreement acknowledging and understanding their responsibility to comply with the written Conflict of Interest Policy and to disclose any actual or possible conflict of interest. At the annual meeting, Board members are required to sign the Conflict of Interest Acknowledgement Form, if a conflict of interest exists, the Board will review and evaluate the information about the transaction or arrangement. If the conflict is acceptable, then the Board member continues to serve but is required to recuse himself and refrain from voting on any transactions or services being considered. Furthermore, the member agrees that failure to disclose actual or possible conflicts will result in a disciplinary action or dismissal from the Board.

Form 990, Part VI, Line 15a - Compensation Process for Top Official
The compensation provided to the mission's top level management is based on what is fair, reasonable, and consistent with compensation paid in the relevant markets. Base salaries are benchmarked against the median as follows:

Executive level positions - national rescue missions

Management and professional positions - non-profit organizations
regionally

Administrative and technical positions - general industry locally

Form 990, Part VI, Line 15b - Compensation Process for Officers
Lower level positions, such as administrative and technical jobs, are paid at the median that is being paid for similar jobs in the local general industry.

All employees' salaries and salary ranges are reviewed annually and may be

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

increased if warranted by the employees' performance and the Mission's ability to pay.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation
Upon the receipt of a request for this information, management verifies the identity of the requester, and then mails or e-mails the information to them. Management plans to develop a written policy, and may make the financial statements and the Form 990 available on the Mission's website.

SCHEDULE R
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Employer identification number

59-0838106

Waterfront Rescue Mission, Inc.

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) Waterfront Rescue Mission Foundation P.O. Box 870 31-1480651 Pensacola FL 32591	Foundation	FL	501c	12b	Waterfront		X
(2)							
(3)							
(4)							
(5)							

Part III

Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispro- portionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V

Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?		Yes	No
a	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to related organization(s)	1b		X
c	Gift, grant, or capital contribution from related organization(s)	1c		X
d	Loans or loan guarantees to or for related organization(s)	1d		X
e	Loans or loan guarantees by related organization(s)	1e	X	
f	Dividends from related organization(s)	1f		X
g	Sale of assets to related organization(s)	1g		X
h	Purchase of assets from related organization(s)	1h		X
i	Exchange of assets with related organization(s)	1i		X
j	Lease of facilities, equipment, or other assets to related organization(s)	1j		X
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations for related organization(s)	1l		X
m	Performance of services or membership or fundraising solicitations by related organization(s)	1m		X
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		X
o	Sharing of paid employees with related organization(s)	1o		X
p	Reimbursement paid to related organization(s) for expenses	1p		X
q	Reimbursement paid by related organization(s) for expenses	1q		X
r	Other transfer of cash or property to related organization(s)	1r		X
s	Other transfer of cash or property from related organization(s)	1s		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a–s)	(c) Amount involved	(d) Method of determining amount involved
(1) Waterfront Rescue Mission Foundatio	e	25,000	Actual Amount Paid
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI

Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII

Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

Form 990	Two Year Comparison Report	2023 & 2024
For calendar year 2024, or tax year beginning _____, ending _____		

Name **Waterfront Rescue Mission, Inc.**

Taxpayer Identification Number **59-0838106**

		2023	2024	Differences
Revenue	1. Contributions, gifts, grants	1. 13,912,458	14,575,216	662,758
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3.		
	4. Program service revenue	4. 537,891	587,046	49,155
	5. Investment income	5. 388,328	556,586	168,258
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. 2,834	95,508	92,674
	8. Net income or (loss) from fundraising events	8. 5,213	3,250	-1,963
	9. Net income or (loss) from gaming	9.		
	10. Net gain or (loss) on sales of inventory	10. 147,906	144,422	-3,484
	11. Other revenue	11. 32,071	23,081	-8,990
	12. Total revenue. Add lines 1 through 11	12. 15,026,701	15,985,109	958,408
Expenses	13. Grants and similar amounts paid	13.		
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15. 203,866	371,157	167,291
	16. Salaries, other compensation, and employee benefits	16. 7,041,292	7,430,764	389,472
	17. Professional fundraising fees	17. 557,605	526,415	-31,190
	18. Other professional fees	18. 90,778	112,858	22,080
	19. Occupancy, rent, utilities, and maintenance	19. 1,072,940	1,214,085	141,145
	20. Depreciation and Depletion	20. 604,684	622,622	17,938
	21. Other expenses	21. 3,594,645	3,737,709	143,064
	22. Total expenses. Add lines 13 through 21	22. 13,165,810	14,015,610	849,800
	23. Excess or (Deficit). Subtract line 22 from line 12	23. 1,860,891	1,969,499	108,608
Other Information	24. Total exempt revenue	24. 15,026,701	15,985,109	958,408
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. 1,109,030	1,406,643	297,613
	27. Total assets	27. 28,641,273	29,657,399	1,016,126
	28. Total liabilities	28. 5,037,175	4,090,008	-947,167
	29. Retained earnings	29. 23,604,098	25,567,391	1,963,293
	30. Number of voting members of governing body	30. 13	11	
	31. Number of independent voting members of governing body	31. 13	11	
	32. Number of employees	32. 486	483	
	33. Number of volunteers	33. 1108	1493	

Form 990	Tax Return History	2024
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Name Waterfront Rescue Mission, Inc.	Employer Identification Number 59-0838106
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	2020	2021	2022	2023	2024	2025
Contributions, gifts, grants	11,306,132	12,898,365	14,077,339	13,912,458	14,575,216	
Membership dues						
Program service revenue	395,360	461,232	428,260	537,891	587,046	
Capital gain or loss	-18,184	-10,187	-15,831	2,834	95,508	
Investment income	118,276	11,098	59,377	388,328	556,586	
Fundraising revenue (income/loss)	3,294	52,490	8,328	5,213	3,250	
Gaming revenue (income/loss)						
Other revenue	-4,965,708	5,986,996	293,830	179,977	167,503	
Total revenue	6,839,170	19,399,994	14,851,303	15,026,701	15,985,109	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.			199,069	203,866	371,157	
Other compensation	5,071,389	5,862,735	6,216,889	7,041,292	7,430,764	
Professional fees	407,967	524,795	512,575	648,383	639,273	
Occupancy costs	1,201,801	1,077,795	999,069	1,072,940	1,214,085	
Depreciation and depletion	381,986	470,212	528,510	604,684	622,622	
Other expenses	2,345,559	2,605,589	3,429,390	3,594,645	3,737,709	
Total expenses	9,408,702	10,541,126	11,885,502	13,165,810	14,015,610	
Excess or (Deficit)	-2,569,532	8,858,868	2,965,801	1,860,891	1,969,499	
Total exempt revenue	6,839,170	19,399,994	14,851,303	15,026,701	15,985,109	
Total unrelated revenue						
Total excludable revenue	-4,470,256	6,449,139	765,636	1,109,030	1,406,643	
Total Assets	14,377,672	22,275,311	27,565,338	28,641,273	29,657,399	
Total Liabilities	4,500,349	3,538,075	5,898,401	5,037,175	4,090,008	
Net Fund Balances	9,877,323	18,737,236	21,666,937	23,604,098	25,567,391	

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
Interest Income	\$ 381,738		14			
Interest Income	37,778		14			
Total	<u>\$ 419,516</u>					

Taxable Dividends from Securities

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
Investment Income	\$ 137,070		14	FL		
Total	<u>\$ 137,070</u>					

Federal Statements

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Credit card	\$ 208,562	\$ 180,482	\$	\$ 28,080
Vehicles	164,901	164,879	22	
Amort right to use assets	157,953	155,471	2,482	
Telephone	111,158	91,153	20,005	
Meals	82,770	76,372	6,398	
Janitorial	78,221	72,336	5,885	
Dues and subscriptions	37,958	28,543	6,629	2,786
Bank charges	36,283	13,399	22,662	222
Taxes & licenses	29,027	27,156	1,871	
Education & training	24,431	20,334	4,097	
Banquets	9,438	7,933	1,505	
Drug free program	5,565	4,642	923	
Donations	3,392	737	2,655	
Sustenance	1,500	1,500		
Medical	45	45		
Total	\$ <u>951,204</u>	\$ <u>844,982</u>	\$ <u>75,134</u>	\$ <u>31,088</u>

Federal Statements

Schedule A, Part II, Line 8(e)

Description	Amount
Interest Income	\$ 381,738
Interest Income	37,778
Investment Income	137,070
Foley, Alabama	
Total	<u>\$ 556,586</u>

Form **8879-TE****IRS E-file Signature Authorization
for a Tax-Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

For calendar year 2025, or fiscal year beginning _____, 2025, and ending _____, 20____

Do not send to the IRS. Keep for your records.**Go to www.irs.gov/Form8879TE for the latest information.****2025**

Name of filer

WATERFRONT RESCUE MISSION, INC

EIN or SSN

59-0838106Name and title of officer or person subject to tax **CLAY ROMANO
PRESIDENT****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	☒	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>17,701,829.</u>
2a Form 990-EZ check here ...	☐	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here	☐	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ...	☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here	☐	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here	☐	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here	☐	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here	☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here	☐	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here	☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2025 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **SALTMARSH, CLEVELAND AND GUND** to enter my PIN **91030**
ERO firm name Enter five numbers, but
do not enter all zeros

as my signature on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

56429910071**Do not enter all zeros**

I certify that the above numeric entry is my PIN, which is my signature on the 2025 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature **ALLISON JONES, CPA** Date **05/22/26****ERO Must Retain This Form - See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So****For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8879-TE** (2025) Created 5/1/25

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.**2025**Open to Public
Inspection**A For the 2025 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**WATERFRONT RESCUE MISSION, INC**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

P. O. BOX 870

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

PENSACOLA, FL 32591**F** Name and address of principal officer: **CLAY ROMANO****SAME AS C ABOVE****D** Employer identification number**59-0838106****E** Telephone number**850-478-4027****G** Gross receipts \$ **19,098,695.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.WATERFRONTMISSION.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1949** **M** State of legal domicile: **FL****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: DEMONSTRATING GOD'S GOODNESS BY PROVIDING RESCUE AND RECOVERY SERVICES IN JESUS' NAME.
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 11
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 11
	5	Total number of individuals employed in calendar year 2025 (Part V, line 2a) 5 433
	6	Total number of volunteers (estimate if necessary) 6 2023
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 14,575,216. 15,734,248.
	9	Program service revenue (Part VIII, line 2g) 587,046. 604,420.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 652,094. 1,033,075.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 170,753. 330,086.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 15,985,109. 17,701,829.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 7,801,921. 8,712,769.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 526,415. 669,399.
b		Total fundraising expenses (Part IX, column (D), line 25) 1,289,232.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 5,687,274. 5,927,064.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 14,015,610. 15,309,232.
19	Revenue less expenses. Subtract line 18 from line 12 1,969,499. 2,392,597.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16) 29,657,399. 31,012,665.
	21	Total liabilities (Part X, line 26) 4,090,008. 2,750,684.
	22	Net assets or fund balances. Subtract line 21 from line 20 25,567,391. 28,261,981.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	CLAY ROMANO, PRESIDENT				
Paid	Preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	ALLISON JONES, CPA	ALLISON JONES, CPA	05/22/26		P02434475
Preparer Use Only	Firm's name	Firm's EIN			
	SALTMARSH, CLEVELAND AND GUND	59-2922169			
	Firm's address	Phone no.			
	900 NORTH 12TH AVENUE	850-435-8300			
	PENSACOLA, FL 32501				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:**DEMONSTRATING GOD'S GOODNESS BY PROVIDING RESCUE AND RECOVERY SERVICES IN JESUS' NAME.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 6,986,688. including grants of \$) (Revenue \$ 10,382,253.)

IN-KIND DONATIONS PROCESSED AND RESOLD THROUGH WATERFRONT RESCUE MISSION'S SUPPORTING THRIFT STORES MINISTRY AFFORDS SHOPPERS WITHIN THE MISSIONS' COMMUNITIES TO PURCHASE AFFORDABLE, HIGH-QUALITY CLOTHING, SHOES, HOUSEHOLD GOODS, AND GENTLY-USED HOME FURNISHINGS AT EXCEPTIONAL VALUES. IN TURN, THE PROCEEDS GENERATED FROM THE THRIFT STORES ARE USED TO PROVIDE TRANSFORMATIVE SERVICES FOR THE UNDERSERVED AND THOSE STRIVING TO OVERCOME SUBSTANCE ABUSE AND OTHER LIFE-DOMINATING ISSUES AS PARTICIPANTS WORK THROUGH THE MISSION'S LIFE-CHANGING PROGRAMS. ADDITIONALLY, THE MANAGEMENT AND STAFF OF THE THRIFT STORES WORK CLOSELY WITH PROGRAM CLIENTS, EMPLOYEES, VOLUNTEERS, AND COURT-ORDERED COMMUNITY SERVICE PROGRAMS TO TEACH JOB SKILLS, CUSTOMER SERVICE, AND TEAMWORK, AS WELL AS TO MODEL CHRISTIAN INTEGRITY AND STRONG WORK ETHIC

4b (Code:) (Expenses \$ 4,326,126. including grants of \$) (Revenue \$ 1,224,919.)

FOUNDED IN 1949, WATERFRONT RESCUE MISSION PROVIDES REHABILITATIVE SERVICES TO UNDERSERVED PEOPLE AND THOSE SUFFERING FROM SUBSTANCE ABUSE AND OTHER LIFE-DOMINATING ISSUES. IN 2025, THE MISSION SERVED 210,590 MEALS, PROVIDED 84,588 NIGHTS OF SHELTER, DISTRIBUTED OVER 4,500 PIECES OF CLOTHING, AND 2,500 HOUSEHOLD ITEMS TO FAMILIES IN NEED. WATERFRONT RESCUE MISSION HELPS MEN AND WOMEN ADDRESS THE CHALLENGES OF LIFE-DOMINATING ISSUES. HEALING AND RESTORATION ARE THE GOALS OF THIS BIBLE-BASED MODEL THAT PROMOTES TRANSFORMED, PRODUCTIVE MEMBERS OF THE COMMUNITY. THROUGH THE LIFEBUILDER RECOVERY PROGRAM, THE MISSION HELPS MEN OVERCOME LIFEDOMINATING ADDICTIONS THROUGH THE FAITH-BASED ADDICTION RECOVERY CURRICULUM, THE GENESIS PROCESS, AS WELL AS THROUGH INTENSIVE COUNSELING, JOB TRAINING, FINANCIAL LITERACY CLASSES, AND

4c (Code:) (Expenses \$ 1,109,108. including grants of \$) (Revenue \$ 450,459.)

WATERFRONT RESCUE MISSION'S RECYCLING & DONATION CENTER PROCESSES, ON AVERAGE, 1,650 TONS OF IN-KIND DONATED RECYCLABLE MATERIALS ANNUALLY. MATERIALS ARE DONATED ON-SITE AND COLLECTED FROM THRIFT STORES AS AN INTENTIONAL EFFORT TO REDUCE THE LOCAL ENVIRONMENT IMPACTS CAUSED BY THE OVER USAGE OF AREA LANDFILLS. THE MISSION MAKES EVERY EFFORT TO REDUCE, REUSE, AND RECYCLE. IN-KIND DONATIONS WHICH ARE NOT DEEMED SAFE OR RESALABLE AT ITS THRIFT STORES ARE IMMEDIATELY EVALUATED, DISMANTLED AS NECESSARY, AND SORTED INTO RECYCLABLE COMPONENTS. IN TURN, SALVAGED MATERIALS ARE RESOLD AT CURRENT MARKET VALUES TO PROVIDE TRANSFORMATIVE SERVICES FOR THE UNDERSERVED AND THOSE STRIVING TO OVERCOME SUBSTANCE ABUSE AND OTHER LIFE-DOMINATING ISSUES AS PARTICIPANTS WORK THROUGH THE MISSION'S LIFE-CHANGING PROGRAMS. ADDITIONALLY, THE MANAGEMENT AND

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 12,421,922.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	5
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 433		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	11			
b Enter the number of voting members included on line 1a, above, who are independent		11		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?				X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed FL

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
WATERFRONT RESCUE MISSION, INC. - 850-478-4027
PO BOX 870, PENSACOLA, FL 32591

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CLAY ROMANO PRESIDENT	40.00 1.00			X				182,833.	0.	32,565.
(2) ANDREW BRANTLEY CFO	40.00 1.00			X				118,462.	0.	10,402.
(3) WILL SCOTT CHAIRMAN	1.00 1.00	X		X				0.	0.	0.
(4) DEKENDELL YOUNG VICE CHAIRMAN	1.00 1.00	X		X				0.	0.	0.
(5) RAY MILLET BOARD MEMBER	1.00 1.00	X						0.	0.	0.
(6) ERIC BOSTWICK TREASURER	1.00 1.00	X		X				0.	0.	0.
(7) JOY POWELL SECRETARY	1.00 1.00	X		X				0.	0.	0.
(8) LONNIE SMITH MINISTRY LIAISON	1.00 1.00	X						0.	0.	0.
(9) JERRY MAYGARDEN DEVELOPMENT LIAISON	1.00 1.00	X		X				0.	0.	0.
(10) AARON MCCURDY BOARD MEMBER	1.00 1.00	X						0.	0.	0.
(11) PASTOR LONNIE WESLEY BOARD MEMBER	1.00 1.00	X						0.	0.	0.
(12) MATTHEW PORTER BOARD MEMBER	1.00 1.00	X						0.	0.	0.
(13) PHILLIP L WRIGHT BOARD MEMBER	1.00 1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								301,295.	0.	42,967.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								301,295.	0.	42,967.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

5

- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	15,734,248.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 11,133,037.			
	h	Total. Add lines 1a-1f		15,734,248.			
Program Service Revenue	2 a	PROGRAM PARTICIPATION FEES	Business Code	900099	416,157.	416,157.	
	b	RENTAL INCOME	900099	188,263.	188,263.		
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		604,420.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		456,991.		
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6 a		Gross rents	(i) Real	(ii) Personal			
b		Less: rental expenses ...					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7 a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b		Less: cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)			576,084.		576,084.
8 a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		35,199.			
b		Less: direct expenses		25,287.			
c		Net income or (loss) from fundraising events		9,912.			9,912.
9 a	Gross income from gaming activities. See Part IV, line 19						
b	Less: direct expenses						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances		392,024.				
b	Less: cost of goods sold		179,596.				
c	Net income or (loss) from sales of inventory		212,428.	212,428.			
Miscellaneous Revenue	11 a	MISCELLANEOUS INCOME	Business Code	900099	100,048.	100,048.	
	b	VENDING SALES	900099	4,241.	4,241.		
	c	BAGGAGE FEE	900099	1,890.	1,890.		
	d	All other revenue	900099	1,567.	1,567.		
	e	Total. Add lines 11a-11d		107,746.			
	12	Total revenue. See instructions		17,701,829.	924,594.	0.	1042987.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	301,295.	255,229.	36,516.	9,550.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	6,947,938.	5,885,648.	842,069.	220,221.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	14,047.	6,786.	7,261.	
9 Other employee benefits	640,451.	516,927.	96,192.	27,332.
10 Payroll taxes	809,038.	718,045.	72,592.	18,401.
11 Fees for services (nonemployees):				
a Management				
b Legal	12,313.	1,495.	9,452.	1,366.
c Accounting	42,400.		42,400.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	669,399.			669,399.
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	46,281.	5,620.	35,527.	5,134.
12 Advertising and promotion	341,052.	188,112.	192.	152,748.
13 Office expenses	30,429.	1,899.	245.	28,285.
14 Information technology				
15 Royalties				
16 Occupancy	1,239,727.	1,213,036.	24,192.	2,499.
17 Travel	21,882.	12,620.	2,659.	6,603.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	59,180.	57,625.	1,555.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	637,146.	618,739.	12,117.	6,290.
23 Insurance	623,149.	607,937.	15,212.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a REPAIRS & MAINTENANCE	635,146.	523,598.	50,572.	60,976.
b MEALS & ENTERTAINMENT	605,685.	597,969.	5,249.	2,467.
c LOSS ON UNCOLLECTIBLE	250,000.	0.	250,000.	
d CONTRACTED SERVICES	240,114.	197,346.	16,868.	25,900.
e All other expenses	1,142,560.	1,013,291.	77,208.	52,061.
25 Total functional expenses. Add lines 1 through 24e	15,309,232.	12,421,922.	1,598,078.	1,289,232.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,280,722.	1	932,166.
	2 Savings and temporary cash investments	4,964,544.	2	6,766,447.
	3 Pledges and grants receivable, net	703,800.	3	36,901.
	4 Accounts receivable, net	5,736.	4	2,095.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	1,184,203.	8	1,286,285.
	9 Prepaid expenses and deferred charges	323,608.	9	335,603.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 23,162,757.		
	b Less: accumulated depreciation	10b 8,894,131.	10c	14,268,626.
	11 Investments - publicly traded securities	2,917,265.	11	3,449,768.
	12 Investments - other securities. See Part IV, line 11	3,165,224.	12	3,303,170.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,854,353.	15	631,604.
16 Total assets. Add lines 1 through 15 (must equal line 33)	29,657,399.	16	31,012,665.	
Liabilities	17 Accounts payable and accrued expenses	482,038.	17	647,968.
	18 Grants payable		18	
	19 Deferred revenue	50,089.	19	48,732.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	569,313.	23	209,385.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,988,568.	25	1,844,599.
	26 Total liabilities. Add lines 17 through 25	4,090,008.	26	2,750,684.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	24,837,624.	27	28,098,355.
	28 Net assets with donor restrictions	729,767.	28	163,626.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	25,567,391.	32	28,261,981.
	33 Total liabilities and net assets/fund balances	29,657,399.	33	31,012,665.

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	17,701,829.
2	Total expenses (must equal Part IX, column (A), line 25)	2	15,309,232.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,392,597.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	25,567,391.
5	Net unrealized gains (losses) on investments	5	301,993.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	28,261,981.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form 990 (2025)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

**Open to Public
Inspection**

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number	
--------------------------------	--

59-0838106

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
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The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s). _____

g Provide the following information about the supported organization(s).						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	12898365.	14077339.	13912458.	14575216.	15734248.	71197626.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	12898365.	14077339.	13912458.	14575216.	15734248.	71197626.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						71197626.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
7 Amounts from line 4	12898365.	14077339.	13912458.	14575216.	15734248.	71197626.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	11,098.	59,377.	388,328.	556,586.	456,991.	1472380.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	670,573.	633,791.	407,940.	357,437.	392,024.	2461765.
11 Total support. Add lines 7 through 10						75131771.

12 Gross receipts from related activities, etc. (see instructions)	12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	☐	

Section C. Computation of Public Support Percentage

14 Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f))	14	94.76	%
15 Public support percentage from 2024 Schedule A, Part II, line 14	15	94.93	%
16a 33 1/3% support test - 2025. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☒		
b 33 1/3% support test - 2024. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☐		
17a 10% -facts-and-circumstances test - 2025. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	☐		
b 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	☐		

Schedule A (Form 990) 2025

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2024 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2025 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2024 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2025. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2024. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental supported organization. Describe in Part VI how you supported a governmental supported organization (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of its supported organization(s)? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		Yes	No
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a, 3b, and 3c below.			
a Are the organization and its supported organization(s) part of an integrated system (for example, a hospital system)? If "Yes," provide details in Part VI .			
3a			
b Did the organization direct the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			
c Did the organization have the power to regularly appoint or elect (and remove) a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .			
3c			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Total annual distributions. Add lines 1 through 5.	6	
7 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	7	
8 Distributable amount for 2025 from Section C, line 6	8	
9 Line 7 amount divided by line 8 amount	9	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2025	(iii) Distributable Amount for 2025
1 Distributable amount for 2025 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2025 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2025			
a From 2020			
b From 2021			
c From 2022			
d From 2023			
e From 2024			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2025 distributable amount			
i Carryover from 2020 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2025 from Section D, line 6: \$			
a Applied to underdistributions of prior years			
b Applied to 2025 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2026. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2021			
b Excess from 2022			
c Excess from 2023			
d Excess from 2024			
e Excess from 2025			

Schedule A (Form 990) 2025

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization	Employer identification number
WATERFRONT RESCUE MISSION, INC	59-0838106

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELINOR REXRODE 4194 AUDISS RD MILTON, FL 32583	\$ 469,612.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

59-0838106

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization	Employer identification number
WATERFRONT RESCUE MISSION, INC	59-0838106

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D**(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

Part I**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	☐ Yes	☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	☐ Yes	☐ No

Part II**Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		3,001,531.		3,001,531.
b Buildings		15,658,522.	5,845,495.	9,813,027.
c Leasehold improvements		1,065,145.	660,403.	404,742.
d Equipment		2,967,565.	1,965,936.	1,001,629.
e Other		469,994.	422,297.	47,697.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				14,268,626.

Schedule D (Form 990) (Rev. 12-2024)

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) SYNOVUS - BROKERAGE		
(B) ACCOUNT	1,193,341.	END-OF-YEAR MARKET VALUE
(C) CERTIFICATES OF DEPOSIT	2,109,829.	END-OF-YEAR MARKET VALUE
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))	3,303,170.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) UNAMORTIZED LOAN COSTS	-29,995.
(3) CONTINGENT NOTE PAYABLE	1,225,243.
(4) LEASE LIABILITY	613,383.
(5) INTERCOMPANY AR	25,000.
(6) DEPOSITS PAYABLE	10,968.
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	1,844,599.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☐

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations
- b ☒ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of nongovernment grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes☐ No

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
BREWER DIRECT, INC - 800 ROYAL OAKS DRIVE, MONDROVIA,	MAIL EMAIL		X	1,931,565.	612,693.	1,318,872.
Total				1,931,565.	612,693.	1,318,872.

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		MEALS PROGRAM (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts	35,199.			35,199.
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)	35,199.			35,199.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	25,287.			25,287.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				25,287.
	11 Net income summary. Subtract line 10 from line 3, column (d)				9,912.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter the name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: BREWER DIRECT, INC

(I) ADDRESS OF FUNDRAISER: 800 ROYAL OAKS DRIVE, MONDROVIA, CA 91016

Part IV	Supplemental Information <i>(continued)</i>
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[illegible]

**SCHEDULE J
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☒ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

Part II	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.
----------------	---

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III	Supplemental Information
-----------------	---------------------------------

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public
Inspection

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications	X		12,900.	ESTIMATED FAIR VALUE
5 Clothing and household goods	X		10,569,518.	ESTIMATED FAIR VALUE
6 Cars and other vehicles	X		9,103.	ESTIMATED FAIR VALUE
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	210,590	518,557.	ESTIMATED FAIR VALUE
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (ITEMS GIVEN TO)	X	2,560	22,959.	ESTIMATED FAIR VALUE
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

Yes No

30a		X
31	X	
32a	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2025 Created 12/29/25

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also, complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):
THE ORGANIZATION RECEIVES NUMEROUS CONTRIBUTIONS OF MISCELLANEOUS ITEMS FROM A VARIETY OF SOURCES THAT THEY GIVE TO NEEDY INDIVIDUALS; THE EXACT NUMBER IS NOT DETERMINABLE.

SCHEDULE M, PART I, LINE 32B:
THIRD PARTY USED TO PROCESS NONCASH CONTRIBUTIONS- DONATED AUTO PROGRAM

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

AS AN INVESTMENT BACK INTO THE COMMUNITY. THE WATERFRONT THRIFT STORES HAVE EARNED SEVERAL CUSTOMER CHOICE AWARDS FOR "BEST THRIFT STORES" ON THE GULF COAST.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

HOUSING ASSISTANCE TO ENSURE PARTICIPANTS ARE EQUIPPED TO BECOME AND REMAIN PRODUCTIVE MEMBERS OF SOCIETY. THE MISSION'S VETERANS CARE PROGRAM SERVES HOMELESS MILITARY VETERANS BY COORDINATING WITH THE U.S. DEPARTMENT OF VETERANS AFFAIRS TO PROVIDE GUIDANCE IN OBTAINING BENEFITS AND AFFORDABLE HOUSING. THE MISSION'S ARUKAH RESPITE CENTER OFFERS A SAFE ENVIRONMENT WITH MEDICAL BEDS FOR ILL OR INJURED HOMELESS MEN AND WOMEN TO RECUPERATE IMMEDIATELY FOLLOWING A HOSPITAL DISCHARGE. THE MISSION'S DAY RESOURCE CENTER PROVIDES SERVICES TO HELP UNDERSERVED MEN, WOMEN, AND CHILDREN WITH MAIL AND PHONE SERVICES, BAG STORAGE, CLOTHING AND HYGIENE ITEMS, SPIRITUAL COUNSELING, MEALS, AND LAUNDERING AND SHOWER PROVISIONS. THROUGH THE MISSION'S VARIOUS SITES AND PROGRAMS, MEN AND WOMEN HAVE THE OPPORTUNITY TO LEARN VALUABLE WORK SKILLS SUCH AS FORKLIFT CERTIFICATION, MERCHANDISING, PRODUCTION, REGISTER TRAINING, CUSTOMER SERVICES, AND COOKING. THE ULTIMATE GOAL OF WATERFRONT RESCUE MISSION IS TO PROVIDE A HAND UP, AND NOT JUST A HAND OUT, TO MEN AND WOMEN SUFFERING FROM LIFE-DOMINATING ISSUES.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

STAFF OF THE RECYCLING & DONATION CENTER WORK CLOSELY WITH PROGRAM CLIENTS AND EMPLOYEES TO IMPROVE ENVIRONMENTAL AWARENESS AND TO PROVIDE JOB SKILLS TRAINING AS THEY MODEL CHRISTIAN INTEGRITY, STRONG WORK ETHIC, AND STEWARDSHIP AS AN INVESTMENT BACK INTO THE COMMUNITY.

FORM 990, PART VI, SECTION B, LINE 11B:

PRIOR TO FILING FORM 990, THE CFO PRESENTS A DRAFT COPY PREPARED BY THE MISSION'S ACCOUNTING FIRM TO THE BOARD OF DIRECTORS FOR THEIR APPROVAL. AFTER THE BOARD APPROVES THE DRAFT, THE ACCOUNTING FIRM FINALIZES THE FORM AND GIVES IT TO THE CFO FOR SIGNATURE AND MAILING.

FORM 990, PART VI, SECTION B, LINE 12C:

THE GOVERNING BOARD MEMBERS SIGN AN AGREEMENT ACKNOWLEDGING AND UNDERSTANDING THEIR RESPONSIBILITY TO COMPLY WITH THE WRITTEN CONFLICT OF INTEREST POLICY AND TO DISCLOSE ANY ACTUAL OR POSSIBLE CONFLICT OF INTEREST. AT THE ANNUAL MEETING, BOARD MEMBERS ARE REQUIRED TO SIGN THE CONFLICT OF INTEREST ACKNOWLEDGEMENT FORM, IF A CONFLICT OF INTEREST EXISTS, THE BOARD WILL REVIEW AND EVALUATE THE INFORMATION ABOUT THE TRANSACTION OR ARRANGEMENT. IF THE CONFLICT IS ACCEPTABLE, THEN THE BOARD MEMBER CONTINUES TO SERVE BUT IS REQUIRED TO RECUSE HIMSELF AND REFRAIN FROM VOTING ON ANY TRANSACTIONS OR SERVICES BEING CONSIDERED. FURTHERMORE, THE MEMBER AGREES THAT FAILURE TO DISCLOSE ACTUAL OR POSSIBLE CONFLICTS WILL RESULT IN A DISCIPLINARY ACTION OR DISMISSAL FROM THE BOARD.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION PROVIDED TO THE MISSION'S TOP LEVEL MANAGEMENT IS BASED ON WHAT IS FAIR, REASONABLE, AND CONSISTENT WITH COMPENSATION PAID IN THE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) (Rev. 12-2024)

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number

59-0838106

RELEVANT MARKETS. BASE SALARIES ARE BENCHMARKED AGAINST THE MEDIAN AS FOLLOWS:

EXECUTIVE LEVEL POSITIONS - NATIONAL RESCUE MISSIONS

MANAGEMENT AND PROFESSIONAL POSITIONS - NON-PROFIT ORGANIZATIONS REGIONALLY

ADMINISTRATIVE AND TECHNICAL POSITIONS - GENERAL INDUSTRY LOCALLY

LOWER LEVEL POSITIONS, SUCH AS ADMINISTRATIVE AND TECHNICAL JOBS, ARE PAID AT THE MEDIAN THAT IS BEING PAID FOR SIMILAR JOBS IN THE LOCAL GENERAL INDUSTRY. ALL EMPLOYEES' SALARIES AND SALARY RANGES ARE REVIEWED ANNUALLY AND MAY BE INCREASED IF WARRANTED BY THE EMPLOYEES' PERFORMANCE AND THE MISSION'S ABILITY TO PAY.

FORM 990, PART VI, SECTION C, LINE 19:

UPON THE RECEIPT OF A REQUEST FOR THIS INFORMATION, MANAGEMENT VERIFIES THE IDENTITY OF THE REQUESTER, AND THEN MAILS OR E-MAILS THE INFORMATION TO THEM. MANAGEMENT PLANS TO DEVELOP A WRITTEN POLICY, AND MAY MAKE THE FINANCIAL STATEMENTS AND THE FORM 990 AVAILABLE ON THE MISSION'S WEBSITE.

**SCHEDULE R
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

WATERFRONT RESCUE MISSION, INC

Employer identification number
59-0838106

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
WATERFRONT RESCUE MISSION FOUNDATION, INC. - 31-1480651, PO BOX 870, PENSACOLA, FL 32591	FOUNDATION	FLORIDA	501(C)(3)	LINE 12B, II	WATERFRONT		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) (Rev. 1-2025)

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) WATERFRONT RESCUE MISSION FOUNDATION	E	25,000.	ACTUAL AMOUNT PAID
(2)			
(3)			
(4)			
(5)			
(6)			

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. WATERFRONT RESCUE MISSION, INC	Taxpayer identification number (TIN) 59-0838106
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. BOX 870	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PENSACOLA, FL 32591	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **WATERFRONT RESCUE MISSION, INC.**
PO BOX 870 - PENSACOLA, FL 32591

Telephone No. **850-478-4027** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **26**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☒ calendar year 20 **25** or
☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2025)

CONSOLIDATED FINANCIAL STATEMENTS

**WATERFRONT RESCUE MISSION, INC.
AND AFFILIATED ORGANIZATION**

DECEMBER 31, 2024

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**BROWN
THORNTON ♦ PACENTA
& Company, P.A.**

*Certified Public Accountants
Business & Financial Consultants*

Michael D. Thornton, Shareholder
Jan M. Pacenta, Shareholder
Catherine T. Bond, Officer
John R. Dunaway, Of Counsel
Russell F. Lentz, Of Counsel
Sandy J. Queen, Officer
Sean K. Quigley, Officer

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Waterfront Rescue Mission, Inc.
and Affiliated Organization
Pensacola, Florida

Opinion

We have audited the accompanying consolidated financial statements of Waterfront Rescue Mission, Inc. and affiliate (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Waterfront Rescue Mission, Inc. and affiliate as of December 31, 2024, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Waterfront Rescue Mission, Inc. to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Waterfront Rescue Mission, Inc. and affiliate's 2023 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated June 7, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Pensacola, Florida
May 15, 2025

Brown Thornton Paccetta & Company, P.A.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

DECEMBER 31, 2024
(With comparative totals for 2023)

	<u>ASSETS</u>	
	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and cash equivalents	\$ 6,761,495	\$ 6,273,675
Accounts receivable	34,536	10,989
Contribution receivable	675,000	425,000
Accrued interest	19,565	-
Contributed merchandise inventory	1,105,168	1,141,065
Purchased merchandise inventory	79,035	73,783
Prepaid expenses and deposits	323,608	303,768
Investments	4,923,642	6,417,841
Certificates of deposit	1,789,000	-
Operating lease right-of-use assets	447,671	783,619
Finance lease right-of-use assets, net	1,216,759	1,234,728
Construction in progress	173,092	5,319
Land, buildings, and equipment, net	<u>13,257,944</u>	<u>13,088,722</u>
 Total assets	 <u>\$ 30,806,515</u>	 <u>\$ 29,758,509</u>
 <u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable	\$ 166,735	\$ 214,019
Accrued liabilities	132,432	388,787
Accrued compensated absences	182,871	188,267
Operating lease liabilities	454,664	765,326
Finance lease liabilities	1,304,695	1,305,542
Notes payable, net	537,311	882,083
Contingent notes payable	1,225,243	1,225,243
Deposits payable	10,968	10,968
Deferred revenues	<u>50,089</u>	<u>56,940</u>
 Total liabilities	 4,065,008	 5,037,175
 NET ASSETS		
Without donor restrictions	26,011,740	24,282,217
With donor restrictions	<u>729,767</u>	<u>439,117</u>
 Total net assets	 <u>26,741,507</u>	 <u>24,721,334</u>
 Total liabilities and net assets	 <u>\$ 30,806,515</u>	 <u>\$ 29,758,509</u>

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF ACTIVITIES

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

YEAR ENDED DECEMBER 31, 2024
(With comparative totals for 2023)

	Without Donor Restrictions	With Donor Restrictions	2024 Total	2023 Total
CHANGES IN NET ASSETS				
REVENUE AND SUPPORT				
Sales of purchased merchandise (less cost of \$196,169 and \$239,711)	\$ 161,268	\$ -	\$ 161,268	\$ 168,229
Merchandise contributed for sale (less cost of recyclables of \$16,853 and \$20,327)	9,951,382	-	9,951,382	9,852,049
Donated services and noncash contributions	459,314	-	459,314	460,136
Cash contributions and grants	3,847,674	300,000	4,147,674	3,579,950
Interest	435,871	-	435,871	411,147
Investment income	261,747	-	261,747	107,184
Gain (loss) on sale of assets	5,150	-	5,150	-
Participation fees	383,746	-	383,746	327,163
Special events (less direct costs of \$23,883 and \$8,096)	(23,883)	-	(23,883)	(8,096)
Meal supplement	7,881	-	7,881	13,309
Other revenue	245,633	-	245,633	242,799
Net assets released from restrictions	9,350	(9,350)	-	-
TOTAL REVENUE AND SUPPORT	15,745,133	290,650	16,035,783	15,153,870
EXPENSES				
Program services				
Missions	3,788,039	-	3,788,039	3,321,551
Thrift stores	6,802,340	-	6,802,340	6,667,126
Recycling center	1,159,064	-	1,159,064	1,186,792
Total program services	11,749,443	-	11,749,443	11,175,469
Supporting services				
General and administrative	1,329,881	-	1,329,881	1,107,340
Fundraising	936,286	-	936,286	883,001
Total supporting services	2,266,167	-	2,266,167	1,990,341
TOTAL EXPENSES	14,015,610	-	14,015,610	13,165,810
CHANGE IN NET ASSETS	1,729,523	290,650	2,020,173	1,988,060
NET ASSETS, BEGINNING OF YEAR	24,282,217	439,117	24,721,334	22,733,274
NET ASSETS, END OF YEAR	\$ 26,011,740	\$ 729,767	\$ 26,741,507	\$ 24,721,334

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

YEAR ENDED DECEMBER 31, 2024
(With comparative totals for 2023)

	Missions	Thrift Stores	Recycling Center	Total Program Services	General and Administrative	Fund Raising	Total Supporting Services	Total Expenses 2024	Total Expenses 2023
Accounting and legal	\$ 1,700	\$ 27,349	\$ -	\$ 29,049	\$ 77,309	\$ 6,500	\$ 83,809	\$ 112,858	\$ 90,778
Advertising	6,243	144,410	-	150,653	4,033	198,857	202,890	353,543	324,770
Amortization of right-to-use-assets	36,353	-	119,118	155,471	2,482	-	2,482	157,953	135,400
Bank charges	46	13,353	-	13,399	22,662	222	22,884	36,283	32,337
Banquets	7,933	-	-	7,933	1,505	-	1,505	9,438	6,087
Contracted services	173,187	56,616	33,621	263,424	36,909	64,882	101,791	365,215	517,704
Convention travel	10,037	7,412	977	18,426	16,891	441	17,332	35,758	27,736
Credit card	4,675	175,807	-	180,482	-	28,080	28,080	208,562	187,423
Depreciation	397,914	182,231	30,930	611,075	5,257	6,290	11,547	622,622	604,684
Direct mail	-	-	-	-	-	526,415	526,415	526,415	510,205
Donations in-kind	447,740	9,863	1,711	459,314	-	-	-	459,314	460,136
Donations to others	79	658	-	737	2,655	-	2,655	3,392	3,653
Drug free program	3,572	32	1,038	4,642	923	-	923	5,565	11,706
Dues and subscriptions	14,763	13,780	-	28,543	6,629	2,786	9,415	37,958	31,353
Education and training	18,458	1,876	-	20,334	4,097	-	4,097	24,431	27,639
Insurance	153,900	431,635	55,018	640,553	11,416	-	11,416	651,969	577,868
Interest	76,948	5,017	22,096	104,061	1,555	-	1,555	105,616	97,374
Janitorial	51,570	20,082	684	72,336	5,885	-	5,885	78,221	68,946
Meals	72,469	3,344	559	76,372	6,398	-	6,398	82,770	64,310
Medical	45	-	-	45	-	-	-	45	-
Personnel benefits	133,461	261,056	77,142	471,659	88,318	4,859	93,177	564,836	549,166
Personnel costs	1,475,561	4,226,414	599,797	6,301,772	868,513	66,800	935,313	7,237,085	6,695,992
Postage	453	91	-	544	7,777	14,469	22,246	22,790	24,377
Rent	53,842	467,219	6,852	527,913	19,008	-	19,008	546,921	447,824
Repairs and maintenance	209,510	225,407	38,044	472,961	90,669	15,685	106,354	579,315	509,519
Supplies and small equipment	102,041	94,045	2,905	198,991	16,616	-	16,616	215,607	202,398
Sustenance	1,500	-	-	1,500	-	-	-	1,500	4,500
Taxes and licenses	1,291	24,900	967	27,158	1,869	-	1,869	29,027	14,761
Telephone	47,680	33,948	9,525	91,153	20,005	-	20,005	111,158	112,907
Utilities	256,897	367,990	29,177	654,064	10,478	-	10,478	664,542	625,116
Vehicles	28,171	7,805	128,903	164,879	22	-	22	164,901	199,141
Total	\$ 3,788,039	\$ 6,802,340	\$ 1,159,064	\$ 11,749,443	\$ 1,329,881	\$ 936,286	\$ 2,266,167	\$ 14,015,610	\$ 13,165,810

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION
YEAR ENDED DECEMBER 31, 2024
(With comparative totals for 2023)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 2,020,173	\$ 1,988,060
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Merchandise contributed for sale, net	(9,951,382)	(9,852,049)
Sales of contributed merchandise	9,987,279	9,867,976
In-kind stock donation	(19,787)	(14,875)
Depreciation	622,622	604,684
Amortization of loan costs	495	11,711
Amortization of right-of-use-assets	157,953	135,400
Unrealized (gain) loss on investments	3,460	(79,755)
(Gain) loss on sale of property and equipment	(5,150)	-
(Increase) decrease in operating assets:		
Accounts receivable	(23,547)	(5,138)
Contributions receivable	(250,000)	189,000
Accrued interest receivable	(19,565)	-
Pledges receivable	-	40,000
Inventory of purchased goods	(5,252)	(8,620)
Prepaid expenses	(19,840)	(80,351)
Operating lease right-of-use assets	335,948	267,436
Finance lease right-of-use assets	68,207	112,402
Increase (decrease) in operating liabilities:		
Accounts payable	(47,284)	(81,343)
Accrued liabilities	(256,355)	48,039
Accrued compensated absences	(5,396)	(98,638)
Operating lease liabilities	(310,662)	(290,594)
Deferred revenues	(6,851)	12,825
Net cash provided by operating activities	2,275,066	2,766,170
CASH FLOWS FROM INVESTING ACTIVITIES		
Change in investments, net	(128,137)	(634,393)
Purchase of property and equipment	(959,217)	(860,190)
Proceeds from sale of property and equipment	4,750	-
Purchase of investments	(1,366,095)	(6,293,559)
Purchase of certificates of deposit	(1,789,000)	-
Proceeds from sale of investments	3,004,758	653,883
Net cash used by investing activities	(1,232,941)	(7,134,259)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on long-term debt	(345,267)	(370,668)
Payments on finance leases	(209,038)	(227,958)
Net cash used by financing activities	(554,305)	(598,626)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	487,820	(4,966,715)
Cash and cash equivalents, beginning of year	6,273,675	11,240,390
Cash and cash equivalents, end of year	<u>\$ 6,761,495</u>	<u>\$ 6,273,675</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS

Waterfront Rescue Mission, Inc. (the Mission) was founded in 1949 as a Florida nonprofit organization. The Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community in the states of Florida and Alabama.

The Mission offers a range of impactful programs to support individuals in need, including its thrift stores, recycling center, and mission initiatives. At the heart of these efforts is the LifeBuilder Recovery Program, a 90-day Christian residential program that helps men overcome addiction and rebuild their lives with renewed hope and purpose. To support long-term success, the Career Development Program assists men in enrolling in local colleges, universities, and vocational schools, while also helping them secure employment. These services aim to empower participants to become productive and self-sufficient members of society. The Veterans Program supports homeless military veterans by working with the U.S. Department of Veterans Affairs to help them access benefits and affordable housing. Through the Respite Care Program, ill or injured homeless men and women are provided a safe, supportive place to rest and recover, complete with hospital-style beds and medical oversight. The Day Resource Center serves men, women, and children experiencing homelessness or poverty by offering essential services such as job search support, mail and phone access, storage lockers, clothing, meals, laundry and shower facilities, recreational activities, and spiritual counseling. Across its various programs, the Mission also offers literacy and computer skills training, as well as opportunities to learn valuable work skills including forklift operation, merchandising, production, register use, customer service, and cooking. The Mission's thrift stores provide the community with affordable, high-quality clothing, shoes, household goods, and gently-used furniture. Locations include Pensacola, Fort Walton, Crestview, Milton, Foley, Gulf Breeze, and Mobile. These stores are supported by in-kind donations, which help fund the Mission's programs. The Recycling and Donation Center processes approximately 1,800 tons of donated materials each year. Items are either resold at market value or recycled to reduce landfill waste. Staff at both the thrift stores and the recycling center work closely with clients, providing job skills training while promoting environmental stewardship, Christian values, and strong work ethics. The Mission is a proud member of the CityGate Network and the Evangelical Council for Financial Accountability, reflecting its commitment to transparency, faith-based service, and community impact.

Waterfront Rescue Mission Foundation, Inc. (the Foundation) was created in 1995 to assure preservation of the Mission's assets, and to meet other long-term financial needs of the Mission. The Foundation holds and invests funds contributed to it by the Mission and administers certain private contributions and endowment funds received to support the purpose of the Mission. The Foundation's revenue and net assets are summarized in the consolidating schedules.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS (Continued)

The Mission and the Foundation are affiliated nonprofit organizations by virtue of the fact that they share a common board of directors. The accompanying financial statements of Mission and the Foundation are presented on a consolidated basis for the year ended December 31, 2024 (the Organization).

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Principles of Consolidation - The consolidated financial statements include the accounts of Waterfront Rescue Mission, Inc. and the Waterfront Rescue Mission Foundation, Inc. (collectively, the Organization). All material related party transactions have been eliminated in consolidation.
2. Basis of Accounting - The Organization prepares its financial statements on the accrual basis of accounting, following accounting principles generally accepted in the United States of America for nonprofit organizations.
3. Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
4. Basis of Presentation - The Organization is required by the *Financial Statements of Not-for-Profit Organizations* topic of the FASB Accounting Standard Codification to report information regarding its financial position and activities according to two classes of net assets:

Without donor restrictions - not subject to donor-imposed stipulations.

With donor restrictions - subject to donor-imposed stipulations.

5. Cash and Cash Equivalents - For the purpose of the consolidated statements of cash flows, the Organization considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Receivable - Trade accounts receivable represents amounts due from sales in the Organization's recycling program and are presented net of an allowance for credit losses. The Organization estimates the allowance based on historical experience, coupled with a review of the current status of existing receivables. Trade accounts receivable balances will be written off in the period management deems they are uncollectible. Recoveries of trade receivables previously written off will be recorded in revenue when received. Management has evaluated the receivables and considered them to be fully collectible. Accordingly, there was no allowance for credit losses at December 31, 2024.
7. Pledges Receivable - Unconditional promises to give (pledges) are recognized in the period that notification is received. The pledges are recorded as revenue and net assets with donor restrictions. Pledges are discounted, using a market discount rate, to present value for collections expected in future years. Accretion of the discount in subsequent years is also recorded as contribution revenue. The Organization did not apply a discount to the pledge receivable balance at December 31, 2024. There were no pledges receivable at December 31, 2024.

Pledges receivable are stated net of an allowance for uncollectible pledges. The Organization estimates the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and an assessment of the donor's ability to pay. There was no allowance for pledges receivable at December 31, 2024.

8. Contributed Merchandise - Inventories of clothing and other merchandise donated to the Mission for sale through the thrift stores and use in the Mission's program services are recorded at estimated net realizable value. The value of inventory on hand in the thrift stores is estimated using the subsequent sales method. That inventory method uses inventory turnover statistics and sales subsequent to year end to estimate inventory at December 31, 2024. The value of warehouse goods is estimated based on the average weight, by type, of merchandise. Because of the inherent uncertainties in estimating the net realizable value of contributed merchandise, it is at least reasonably possible that the estimates used will change in the near term.
9. Purchased Goods Merchandise - Inventories of merchandise purchased for resale are valued at lower of cost (first in-first out) or market.
10. Fair Value Measurement - Investments are measured at fair value by the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When available, the Organization measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. The Organization used the following methods and significant assumptions to estimate fair value for its assets measured and carried at fair value in the consolidated financial statements:

Investments in debt securities and certain equity securities are measured at fair value using Level 1 inputs. Gains and losses on investments are reported as increases or decreases in net assets without donor restriction unless their use is restricted by the donor, and dividend, interest, and other investment income is reported in the period earned as increases in net assets without donor restriction unless donor-imposed restrictions apply.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Changes in the value of remeasurement are recorded in the period remeasured.

11. Land, Buildings, and Equipment - Land, buildings, and equipment are stated at cost, or if donated, at the estimated fair market value on the date of the gift. It is the policy of the Organization to capitalize purchases of property and equipment in excess of \$5,000. Contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Organization reports expirations of donor restrictions when the acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation is provided on a straight-line method over the estimated useful lives of the assets, as follows:

Buildings and improvements	5 - 40 years
Furniture, fixtures, and equipment	4 - 10 years
Vehicles	3 - 5 years

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Debt Issuance Costs - Debt issuance costs are reported on the statement of financial position as a direct deduction from the face amount of debt. The Organization reflects amortization of debt issuance costs as interest expense.
13. Program Revenue - The Organization recognizes revenue, based on the transaction price, for in-store merchandise and online sales when the customer receives the merchandise. In determining the transaction price, the Organization considers the amount to be contractually billed to its customer.

The Organization sells gift cards through its stores. The Organization does not charge fees on unused gift cards. Revenues from gift cards is recognized when the gift card is redeemed by the customer.

Program fee revenue is reported at the estimated net realizable amounts that reflects the consideration to which the Organization expects to be entitled in exchange for providing client services. These amounts are due from clients. Generally, the Organization bills the client when services are provided. Revenue is recognized as performance obligations are satisfied. It is the Organization's expectation that the period between the time the service is provided to a client and the time a client pays for that service will be one year or less.

Performance obligations are determined based on the nature of services provided by the Organization. Revenue for performance obligations satisfied over time is recognized based on actual services rendered. Generally, performance obligations are satisfied over time when services are provided.

The Organization measures the performance obligation from when the Organization begins to provide services to a client to the point when it is no longer required to provide services to that client.

Each performance obligation is separately identifiable from other promises in the contract with the customers. As the performance obligations are met, revenue is recognized based upon allocated transaction price. The transaction price is allocated to separate performance obligations based upon the relative standalone selling price.

Because all of its performance obligations relate to short-term contracts, the Organization has elected to apply the optional exemption provided in *FASB ASC Subtopic 606-10-50-14(a)*, and therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period.

Contract receivables, assets, and liabilities at January 1, 2023, were \$5,851, zero, and zero, respectively.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Contributions - Contributions are recorded depending on the existence and/or nature of any donor-imposed stipulations and/or restrictions.

All bequests are recorded as contributions to the Foundation, unless the donor specifies the gift should go directly to the Mission.

Contributions are recognized when the donor makes an unconditional promise to give. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are met in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

15. Donated Goods and Services - The Organization records various types of in-kind support, including contributed professional services and materials. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor and are treated as in-kind support for purposes of meeting state matching requirements. A number of unpaid volunteers have made significant contributions of their time to the Mission. The value of this contributed time is not reflected in these statements, since it does not meet the aforementioned criteria.

Significant amounts of food, clothing, furniture, appliances, and other merchandise are donated to the Mission. These donations are recorded at their estimated net realizable value. Most of the items donated are sold through the Mission's thrift stores. However, management estimates the value of "donations in-kind" used in the Mission's program services to feed, clothe, and otherwise assist indigent individuals for the year ended December 31, 2024 to be \$459,314.

16. Grants - The Organization records grant revenue over the period of the award and the provisions of the grant determine the timing of revenue recognition. Grant expenses are recognized when incurred. Amounts that have been awarded but not received are recorded as grants receivable.
17. Sublease Rental Income - Sublease rental income is recognized on a straight-line basis based on the aggregate minimum rental payments outlined in the lease agreements over the applicable lease terms.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

18. Functional Allocation of Expenses - The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Some costs are allocated based on estimates by management.
19. Advertising Expense - The Organization uses advertising to promote its programs among the audiences they service. The production costs of advertising are expensed the first time the advertising takes place, including direct-response advertising. Advertising costs were \$353,543 for the year ended December 31, 2024.
20. Comparative Financial Information - The financial statements include certain prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjuncture with the Organization's financial statements for the year ended December 31, 2023 from which the summarized information was derived. Certain accounts and activities in the prior year have been reclassified to conform to the presentation in the current year financial statements.
21. Tax Exemptions - The Mission and the Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state laws and are exempt from federal income taxes other than income from certain activities not directly related to their tax-exempt purpose. Neither the Mission nor the Foundation had any unrelated business income for the year ended December 31, 2024. In addition, the Mission and the Foundation qualify for the charitable contribution deduction under Section 170(b)(1)(A) and have been classified as organizations other than a private foundation under Section 509(a)(2).

The Organization follows the accounting standard for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest, and penalties on income taxes, and accounting in interim periods. The Organization believes that any tax positions it has taken or expects to take that are more-likely-than-not sustainable, as described in the Codification, would not be material to the financial statements taken as a whole. Accordingly, no liability has been provided for unrecognized tax benefits, nor has any interest or penalty been accrued at December 31, 2024.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization's information and tax returns for the years ended December 31, 2022 through 2024 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

22. Leases - Leases are recognized on the statement of financial position the assets and liabilities for the rights and obligations created by leases with lease terms of more than twelve months. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee will continue to primarily depend on its classification as a finance or operating lease. The Organization recorded a "right to use" operating and finance assets and operating and finance lease liability.
23. Events Occurring After the Reporting Date - The Waterfront Rescue Mission, Inc. has evaluated events and transactions that occurred between December 31, 2024 and May 15, 2025, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

NOTE C - CASH AND CASH EQUIVALENTS

Cash and cash equivalents were comprised of the following as of December 31, 2024:

Interest bearing accounts	\$	5,480,773
Non-interest bearing accounts		1,271,572
Cash on hand		<u>9,150</u>
	\$	<u>6,761,495</u>

NOTE D - CERTIFICATES OF DEPOSIT

The Organization has two certificates of deposit carried at cost at December 31, 2024 as follows:

	<u>Carrying Value</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Certificate of deposit	\$ 1,539,000	4.16%	October 2025
Certificate of deposit	\$ 250,000	4.16%	October 2025

Interest income on the certificates of deposit amounted to \$19,565 for the year ended December 31, 2024.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE E - FAIR VALUE MEASUREMENTS

The Organization's investments are reported at fair value in the accompanying statement of financial position. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FASB Standards Codification 820, Fair Measurements and Disclosures, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels; Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; and Level 3 inputs consist of significant unobservable inputs and have the lowest priority. When available, the Company measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. There were no Level 3 inputs during the year ended December 31, 2024.

Level 1 Fair Value Measurements - The fair value of the marketable investments is based on quoted market price held by the Organization at year end.

Level 2 Fair Value Measurements - The fair value of the brokered certificates of deposit are based on quoted market prices that are not active or model derived valuations in which all significant inputs are observable in active markets.

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2024, are as follows:

	Fair Value	Fair Value Measurement Using Quoted Prices in Active Markets for Identical Assets (Level 1)	Fair Value Measurement Using Significant Other Observable Inputs (Level 2)
Trading investments	\$ 2,812,757	\$ 2,812,757	\$ -
Certificates of deposit	<u>2,110,885</u>	<u>-</u>	<u>2,110,885</u>
Total	<u>\$ 4,923,642</u>	<u>\$ 2,812,757</u>	<u>\$ 2,110,885</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE E - FAIR VALUE MEASUREMENTS (Continued)

Cost, fair value, and unrealized gains for the years ended December 31, 2024 are summarized as follows:

	Cost	Fair Value	Unrealized Gains
Trading investments	\$ 2,753,686	\$ 2,812,757	\$ 59,071
Certificates of deposit	<u>2,066,985</u>	<u>2,110,885</u>	<u>43,900</u>
Total	<u>\$ 4,820,671</u>	<u>\$ 4,923,642</u>	<u>\$ 102,971</u>

NOTE F - SUPPLEMENTAL CASH FLOW INFORMATION

The Organization paid \$29,734 in interest during the year ended December 31, 2024. During 2024, the Organization received in-kind stock donations totaling \$19,787.

NOTE G - LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment owned by the Organization at December 31, 2024 were as follows:

Land	\$ 2,897,392
Buildings and improvements	15,297,237
Leasehold improvements	105,610
Furniture, fixtures, and equipment	2,777,660
Vehicles	<u>460,533</u>
	21,538,432
Less accumulated depreciation	<u>(8,280,488)</u>
	<u>\$ 13,257,944</u>

Depreciation expense for the year ended December 31, 2024 totaled \$622,622.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE H - FINANCIAL ASSETS AVAILABLE FOR GENERAL EXPENDITURES

The following reflects the Organization's financial assets as of December 31, 2024, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of December 31, 2024. However, amounts already appropriated from the donor-restricted endowment for general expenditure within one year of December 31, 2024 have not been subtracted as unavailable.

Financial assets, at year-end	\$ 14,203,238
Less those unavailable for general expenditures within one year, due to:	
Subject to satisfaction of donor restrictions	<u>(729,767)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 13,473,471</u>

The Organization at times receives restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Occasionally, the board designates a portion of any operating surplus to its liquidity reserve.

NOTE I - NOTE PAYABLE

The Organization's note payable as of December 31, 2024 is as follows:

The Mission:

Note to bank, monthly payments of \$9,623, including interest at 3.95% through April 2026, collateralized by real property in Mobile County and rents with a net book value of \$4,922,863	\$ 569,313
Less, unamortized debt issuance costs	<u>(32,002)</u>
	<u>\$ 537,311</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE I - NOTE PAYABLE (Continued)

A schedule of maturities of the note payable is as follows:

<u>Year Ending December 31,</u>	<u>Amounts</u>
2025	\$ 70,715
2026	466,596
2027	-
2028	-
2029	-
Thereafter	-
	<u>\$ 537,311</u>

Interest expense related to the notes payable for the year ended December 31, 2024 was \$105,616, including loan amortization of \$495.

NOTE J - CONTINGENT NOTES PAYABLE

The Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$1,000,000 for the construction of the Pensacola Mission. The award was recognized by a note which was formally executed September 28, 2012, for this amount, and is secured by the Herman Street building, including all attached real property and improvements with a net book value of \$3,015,600. In addition, the ground lease has also been assigned. These funds were awarded in conjunction with the loan, dated February 14, 2012, for \$1,000,000 with a financial institution.

During 2014, the Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$225,243 for the construction of the Mobile Mission. The award was recognized by a note which was formally executed October 25, 2012, for this amount, and is secured by the Mobile Mission building, including all attached real property and improvements with a net book value of \$3,593,248. These funds were awarded in conjunction with the loan, dated September 15, 2014, for \$225,243 with a financial institution.

In the event of default of any terms or obligations pursuant to the notes, including the sale, conveyance, transfer, or assignment of any interest in the properties referred to in the notes or the failure of the Organization to comply with the occupancy restrictions and conditions specified in the notes, the total principal balances will be due and payable.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE J - CONTINGENT NOTES PAYABLE (Continued)

If the Organization is not in default on any terms or obligations of the note within fifteen years, the entire principal balance shall be forgiven on the fifteenth anniversary of the note. The note is noninterest bearing. The balance of the contingent notes payable for the Pensacola Mission and the Mobile Mission were \$1,000,000 and \$225,243, respectively, at December 31, 2024.

NOTE K - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes at December 31, 2024:

Estate receivable	\$ 675,000
Other purposes	<u>54,767</u>
	<u><u>\$ 729,767</u></u>

NOTE L - CHANGES IN CONSOLIDATED NET ASSETS

Changes in the consolidated net assets relating to the Mission and affiliate for the year ended December 31, 2024 are as follows:

	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets without donor restrictions:			
Balance, December 31, 2023	\$ 23,164,981	\$ 1,117,236	\$ 24,282,217
Changes in net assets without donor restrictions	<u>1,672,643</u>	<u>56,880</u>	<u>1,729,523</u>
Balance, December 31, 2024	<u><u>\$ 24,837,624</u></u>	<u><u>\$ 1,174,116</u></u>	<u><u>\$ 26,011,740</u></u>
	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets with donor restrictions:			
Balance, December 31, 2023	\$ 439,117	\$ -	\$ 439,117
Changes in net assets with donor restrictions	<u>290,650</u>	<u>-</u>	<u>290,650</u>
Balance, December 31, 2024	<u><u>\$ 729,767</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 729,767</u></u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE M - NONCASH CONTRIBUTIONS

Donated food and other goods and services for the fiscal year ended December 31, 2024, included in the consolidated financial statements, were as follows:

Clothing	\$ 16,590
Food	399,948
Items to the needy	9,865
Remodeling services	<u>32,911</u>
	<u>\$ 459,314</u>

NOTE N - SUBLEASE RENTAL INCOME

The Mission has a month-to-month lease agreement for the North McKenzie Street property in Foley, Alabama requiring monthly rental payments of \$2,000.

The Mission has a month-to-month lease agreement for the Ferdon Boulevard property in Crestview, Florida requiring monthly rental payments of \$425.

The Mission entered into a sublease agreement in October 2022. The subtenant is leasing approximately 1,500 square feet for \$10,000 due monthly expiring in September 30, 2027. The sublease is pledged as collateral in connection with the note payable to Trustmark.

The Mission also has a month-to-month sublease agreement for the Herman Street Day Resource Center with Escambia County Community Clinics, for approximately 540 square feet. Rent of \$314 was due monthly through February 2023. In March 2023, the Organization entered into a three-year lease agreement for the property with two three-year renewal terms, with base monthly rental payments of \$4,300, with incremental increases. The agreement was amended during 2024 to reduce monthly payments to \$2,100 per month.

The Mission has a month-to-month agreement for the West Fairfield Drive property in Pensacola, Florida requiring monthly rental payments of \$1,500.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE N - SUBLEASE RENTAL INCOME (continued)

Future minimum sublease payments remaining to be received on the agreements are as follows:

Year Ending December 31,	Amounts
2025	\$ 145,200
2026	145,200
2027	115,200
2028	25,200
2029	25,200
Thereafter	54,600
	<u>\$ 510,600</u>

The following is a summary of the leased property in service at December 31, 2024:

Land	\$ 96,241
Land improvements	12,156
Buildings and improvements	1,563,148
Equipment	1,980
	<u>1,673,525</u>
Less accumulated depreciation	<u>(435,000)</u>
	<u>\$ 1,238,525</u>

Rental revenue and expenses for the year ended December 31, 2024 were as follows:

Revenues	\$ 203,300
Expenses	
Depreciation	49,432
Insurance	17,697
Repairs and maintenance	17,755
Utilities	31,655
	<u>116,539</u>
Net rental income	<u>\$ 86,761</u>

Rental income is included in other revenue in the statement of activities.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE O - LEASES

In 2010, the Organization entered into a ground lease in Pensacola under a fifty-year operating lease requiring annual rental payments of \$43,200, with annual increases of \$100 per month, and an option to purchase at the end of the lease period. Rent payments due for the year ended December 31, 2024 for this land were \$54,000.

The Organization has a month-to-month lease for a facility in Gulf Breeze requiring annual rental payments of \$44,400. Rent payments due for the year ended December 31, 2024 for this facility were \$44,400.

The Organization leased eight vehicles during 2024. Rent payments due for the year ended December 31, 2024 for these vehicles were \$146,865. The leases on the vehicles expire in April 2026 for one vehicle, in June 2026 for three of the vehicles, March 2028 for one of the vehicles, July 2028 for two of the vehicles, and January 2031 for one of the vehicles.

During May 2016, the Organization sold property in Fort Walton Beach and leased back the property to continue operations of the thrift store. The lease for the facility is under a five-year operating lease with two five-year renewal periods available. The lease was renewed in May 2021 requiring annual rental payments of \$191,393. In May 2024, the annual rental payments increased to \$199,049. Rent payments due for the year ended December 31, 2024 were \$196,497.

In 2018, the Organization entered into a lease for a facility in Mobile under a five-year operating lease expiring in 2026. In June 2021, the lease was amended to require annual rental payments of \$144,000. Rent payments due for the year ended December 31, 2024 were \$144,000.

In July 2021, the Organization entered into an equipment lease in its various Florida and Alabama locations under a five-year operating lease requiring annual rental payments of \$5,532 beginning July 2021, expiring 2025. Rent payments due for the year ended December 31, 2024 were \$5,532.

In August 2021, the Organization entered into a copier lease in Pensacola under a four-year operating lease requiring annual rental payments of \$2,736 beginning July 2021, expiring 2025. Rent payments due for the year ended December 31, 2024 was \$2,732.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE O - LEASES (Continued)

The Organization recognizes right-of-use assets and lease liabilities for leases with terms greater than twelve months or for leases that contain a purchase option that is reasonably certain to be exercised. The Organization used one or more practical expedients, including short-term leases with terms twelve months or less to remain off the Organization's Statement of Financial Position. Leases are classified as either finance or operating leases. This classification dictates whether lease expense is recognized based on an effective interest method or on a straight-line basis over the term of the lease.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of December 31, 2024:

Operating Leases:	
Operating lease right-of-use-assets	<u>\$ 447,671</u>
Current operating lease liabilities	\$ 329,222
Noncurrent operating lease liabilities	<u>125,442</u>
Total operating lease liabilities	<u>\$ 454,664</u>
Finance Leases:	
Finance lease right-of-use-assets	\$ 1,745,645
Accumulated amortization	<u>(528,885)</u>
Finance lease right-of-use-assets, net	<u>\$ 1,216,760</u>
Current finance lease liabilities	\$ 146,427
Noncurrent finance lease liabilities	<u>1,158,268</u>
Total finance lease liabilities	<u>\$ 1,304,695</u>

Right-of-use assets obtained in exchange for new operating and finance lease liabilities during the year ended December 31, 2024 totaled \$139,984.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE O - LEASES (Continued)

The following summarized the weighted average remaining lease term, discount rate, and lease costs as of December 31, 2024:

	<u>Operating Leases</u>	<u>Finance Leases</u>
Average monthly payment	\$ 13,975	\$ 1,343
Average number of payments remaining	17	97
Average discount rate	5%	5%
Total right-of-use assets	\$ 447,671	\$ 1,216,760
Total lease liabilities	\$ 454,664	\$ 1,304,695
Total cash paid	\$ 340,497	\$ 253,438

At December 31, 2024, the Organization was obligated for minimum rental payments under non-cancelable operating and finance leases having remaining terms in excess of one year for each of the next five years and in the aggregate as follows:

<u>December 31,</u>	<u>Operating</u>	<u>Finance</u>
2025	\$ 343,049	\$ 207,445
2026	126,350	166,287
2027	-	134,468
2028	-	104,739
2029	-	77,411
Thereafter	-	<u>1,656,912</u>
Total lease payments	469,399	2,347,262
Less: interest	<u>(14,735)</u>	<u>(1,042,567)</u>
Present value of lease liabilities	<u>\$ 454,664</u>	<u>\$ 1,304,695</u>

The equipment and software used in operations is rented on a month-to-month or as needed basis.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

NOTE O - LEASES (Continued)

The following summarizes the line items in the statement of functional expenses which include the components of lease expense for the year ended December 31, 2024:

Operating lease expense, included in rent	<u>\$ 307,969</u>
Finance lease costs:	
Amortization of lease assets	\$ 157,953
Interest on lease liabilities	<u>68,207</u>
Total finance lease costs	<u>\$ 226,160</u>

NOTE P - CONCENTRATION OF CREDIT RISK

Financial instruments, which potentially subject the Organization to concentrations of credit risk, include cash in banks and certificates of deposit in excess of federally insured limits. The Organization manages this risk by maintaining its cash in various high-quality financial institutions. The funds in these accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The uninsured cash balance was \$5,289,451 at December 31, 2024.

NOTE Q - PENSION PLAN

All of the full-time employees of the Organization who have attained 21 years of age are covered under a defined contribution pension plan. Employees are permitted to contribute to the plan on a pre-tax basis. The Organization contributes matching contributions, at the Organization's discretion. Employees are also allowed to make post-tax contributions under a Roth-403(b). The Organization contributed \$14,047 to the Plan for the year ended December 31, 2024.

ADDITIONAL INFORMATION

**BROWN
THORNTON ♦ PACENTA
& Company, P.A.**

Certified Public Accountants

Business & Financial Consultants

Michael D. Thornton, Shareholder
Jan M. Pacenta, Shareholder
Catherine T. Bond, Officer
John R. Dunaway, Of Counsel
Russell F. Lentz, Of Counsel
Sandy J. Queen, Officer
Sean K. Quigley, Officer

**INDEPENDENT AUDITOR'S REPORT
ON ADDITIONAL INFORMATION**

To the Board of Directors
Waterfront Rescue Mission, Inc.
and Affiliated Organization
Pensacola, Florida

We have audited the consolidated financial statements of Waterfront Rescue Mission, Inc. (a nonprofit organization) and Affiliated Organization for the year ended December 31, 2024, and our report thereon dated May 15, 2025, which expresses an unmodified opinion on those financial statements appears on pages 2 - 4. Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The additional information on pages 30 - 32 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Brown Thornton Pacenta & Company, P.A.

Pensacola, Florida
May 15, 2025

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - MISSIONS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

YEAR ENDED DECEMBER 31, 2024
(With comparative totals for 2023)

	Pensacola Mission	Mobile Mission	Career Development	Recovery Center	Women's Rescue	Arukah	Total Mission Expenses 2024	Total Mission Expenses 2023
Accounting and legal	\$ -	\$ 1,700	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 3,556
Advertising	1,984	-	-	-	4,259	-	6,243	106
Amortization of right-to-use-assets	33,991	2,362	-	-	-	-	36,353	33,798
Bank Charges	-	7	-	-	-	39	46	108
Banquets	-	-	-	7,933	-	-	7,933	4,194
Contracted services	81,691	43,774	7,874	20,216	-	19,632	173,187	273,005
Convention travel	2,808	3,339	-	2,743	-	1,147	10,037	7,313
Credit cards	2,815	1,860	-	-	-	-	4,675	4,057
Depreciation	210,459	155,347	8,703	23,405	-	-	397,914	394,573
Donations in-kind	249,925	166,615	31,200	-	-	-	447,740	448,474
Donations to others	79	-	-	-	-	-	79	257
Drug free program	1,525	1,208	-	839	-	-	3,572	3,725
Dues and subscriptions	5,154	6,560	-	3,049	-	-	14,763	15,267
Education and training	7,465	1,448	3,382	6,074	-	89	18,458	17,968
Insurance	71,841	56,406	8,831	16,533	-	289	153,900	137,663
Interest	46,296	30,652	-	-	-	-	76,948	66,496
Janitorial	34,146	13,243	921	2,572	-	688	51,570	42,242
Meals	25,167	22,869	96	24,302	-	35	72,469	51,542
Medical	-	-	-	45	-	-	45	-
Personnel benefits	82,771	16,938	628	28,430	4,482	212	133,461	133,126
Personnel costs	719,617	399,348	23,144	239,417	85,312	8,723	1,475,561	1,143,546
Postage	446	7	-	-	-	-	453	544
Rent	10,023	7,840	32,433	435	3,111	-	53,842	18,872
Repairs and maintenance	117,063	64,626	21,064	6,555	165	37	209,510	146,443
Supplies and small equipment	45,037	20,513	11,299	9,407	11,770	4,015	102,041	51,139
Sustenance	-	-	500	1,000	-	-	1,500	4,500
Taxes and licenses	765	33	241	252	-	-	1,291	2,200
Telephone	15,144	12,786	2,826	9,178	114	7,632	47,680	42,274
Utilities	113,713	115,019	12,364	14,976	156	669	256,897	244,319
Vehicles	18,001	7,926	137	2,107	-	-	28,171	30,244
Total	<u>\$ 1,897,926</u>	<u>\$ 1,152,426</u>	<u>\$ 165,643</u>	<u>\$ 419,468</u>	<u>\$ 109,369</u>	<u>\$ 43,207</u>	<u>\$ 3,788,039</u>	<u>\$ 3,321,551</u>

See independent auditor's report on additional information.

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - THRIFT STORES

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

YEAR ENDED DECEMBER 31, 2024

(With comparative totals for 2023)

	Pensacola Thrift Store	Foley Thrift Store	Milton Thrift Store	Ft. Walton Thrift Store	Crestview Thrift Store	Gulf Breeze Thrift Store	Mobile Thrift Store	Online Thrift Store	Total Thrift Store Expenses 2024	Total Thrift Store Expenses 2023
Accounting and legal	\$ 3,743	\$ 2,643	\$ 2,643	\$ 7,891	\$ 2,643	\$ 5,143	\$ 2,643	\$ -	\$ 27,349	\$ 3,750
Advertising	37,506	20,208	17,750	17,761	12,811	7,335	10,341	20,698	144,410	136,310
Bank charges	2,877	1,938	1,631	1,711	1,516	2,300	1,380	-	13,353	13,481
Contracted services	20,538	6,794	4,983	5,128	5,246	2,822	3,862	7,243	56,616	103,652
Convention travel	582	780	1,193	971	1,187	1,835	864	-	7,412	3,999
Credit cards	51,445	26,927	27,431	22,223	17,925	16,903	12,953	-	175,807	164,220
Depreciation	63,161	53,531	29,087	5,656	17,137	6,245	4,482	2,932	182,231	164,501
Donations in-kind	1,409	1,409	1,409	1,409	1,409	1,409	1,409	-	9,863	11,662
Donations to others	94	94	94	94	94	94	94	-	658	497
Drug free program	-	-	-	-	32	-	-	-	32	5,705
Dues and subscriptions	157	157	157	157	157	157	157	12,681	13,780	7,279
Education and training	268	268	268	268	268	268	268	-	1,876	854
Insurance	130,033	64,725	58,444	72,751	44,343	34,197	16,381	10,761	431,635	382,542
Interest	-	-	-	-	-	5,017	-	-	5,017	7,976
Janitorial	5,066	4,033	3,170	2,677	1,981	1,698	1,296	161	20,082	20,584
Meals	802	636	447	349	554	204	213	139	3,344	4,865
Personnel benefits	80,341	20,343	52,644	16,733	24,439	23,446	23,340	19,770	261,056	256,293
Personnel costs	1,233,644	588,172	552,067	584,563	443,128	345,683	323,157	156,000	4,226,414	4,167,207
Postage	13	13	13	13	13	13	13	-	91	1,157
Rent	1,823	806	5,296	224,662	2,314	81,708	147,596	3,014	467,219	410,564
Repairs and maintenance	56,046	29,678	29,840	24,740	41,498	19,690	23,383	532	225,407	260,321
Supplies and small equipment	23,041	12,760	10,056	11,195	8,253	7,557	8,277	12,906	94,045	138,380
Taxes and licenses	3,262	861	3,588	65	5	17,114	5	-	24,900	4,917
Telephone	6,501	3,541	5,119	4,529	4,059	2,970	6,622	607	33,948	41,723
Utilities	98,467	56,490	31,828	55,034	35,253	21,908	64,184	4,826	367,990	347,519
Vehicles	1,115	1,115	1,115	1,115	1,115	1,115	1,115	-	7,805	7,168
Total	\$ 1,821,934	\$ 897,922	\$ 840,273	\$ 1,061,695	\$ 667,380	\$ 606,831	\$ 654,035	\$ 252,270	\$ 6,802,340	\$ 6,667,126

See independent auditor's report on additional information.

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - RECYCLING CENTER
WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

YEAR ENDED DECEMBER 31, 2024
(With comparative totals for 2023)

	Total Recycling Center Expenses 2024	Total Recycling Center Expenses 2023
Accounting and legal	\$ -	\$ 750
Amortization of right-to-use-assets	119,118	99,120
Bank charges	-	54
Contracted services	33,621	40,562
Convention travel	977	3,264
Credit cards	-	227
Depreciation	30,930	30,264
Donations in-kind	1,711	-
Drug free program	1,038	785
Insurance	55,018	47,255
Interest	22,096	21,221
Janitorial	684	1,434
Meals	559	405
Personnel benefits	77,142	69,172
Personnel costs	599,797	638,470
Rent	6,852	5,947
Repairs and maintenance	38,044	31,108
Supplies and small equipment	2,905	3,749
Taxes and licenses	967	1,956
Telephone	9,525	9,279
Utilities	29,177	21,407
Vehicles	128,903	160,363
	<u>1,159,064</u>	<u>1,186,792</u>
Total	\$ <u>1,159,064</u>	\$ <u>1,186,792</u>

See independent auditor's report on additional information.

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**WATERFRONT RESCUE MISSION, INC.
AND AFFILIATED ORGANIZATIONS**

PENSACOLA, FLORIDA

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2025

**WATERFRONT RESCUE MISSION, INC.
AND AFFILIATED ORGANIZATIONS**

PENSACOLA, FLORIDA

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Waterfront Rescue Mission, Inc.
and Affiliated Organizations
Pensacola, Florida

Opinion

We have audited the accompanying consolidated financial statements of Waterfront Rescue Mission, Inc. and affiliates ("the Organization") (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of functional expenses on pages 24 - 26 are presented for purposes of additional analysis of the consolidated financial statements and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Report on Summarized Comparative Information

The summarized comparative information was derived from the audited consolidated financial statements of the Organization as of and for the year ended December 31, 2024, which were audited by other auditors, whose report dated May 15, 2025, expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein is consistent, in all material respects, with the consolidated financial statements audited by other auditors from which the information has been derived.



Pensacola, Florida
May 22, 2026

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025
(With comparative totals for 2024)

ASSETS

	2025	2024
Current Assets:		
Cash and cash equivalents	\$ 8,121,412	\$ 6,761,495
Investments	5,150,282	4,923,642
Accounts receivable	2,095	34,536
Grants receivable	36,901	-
Contributions receivable	-	675,000
Accrued interest	21,674	19,565
Purchased merchandise inventory	83,475	79,035
Contributed merchandise inventory	1,202,810	1,105,168
Prepaid expense and deposits	335,603	323,608
Total current assets	<u>14,954,252</u>	<u>13,922,049</u>
Noncurrent Assets:		
Certificates of deposit	2,371,335	1,789,000
Property and equipment, net	14,268,626	13,431,036
Operating lease right-of-use assets	304,478	447,671
Finance lease right-of-use assets	307,179	1,216,759
Total noncurrent assets	<u>17,251,618</u>	<u>16,884,466</u>
Total Assets	<u><u>\$ 32,205,870</u></u>	<u><u>\$ 30,806,515</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable	\$ 138,392	\$ 166,735
Accrued liabilities	325,853	132,432
Accrued compensated absences	183,723	182,871
Operating lease liabilities, current portion	195,331	329,222
Finance lease liabilities, current portion	118,733	146,427
Note payable, current portion	179,390	359,929
Deposits payable	10,968	10,968
Deferred revenues	48,732	50,089
Total current liabilities	<u>1,201,122</u>	<u>1,378,673</u>
Noncurrent Liabilities:		
Operating lease liabilities, less current portion	102,318	125,442
Finance lease liabilities, less current portion	197,002	1,158,268
Note payable, less current portion	-	177,382
Contingent notes payable	1,225,243	1,225,243
Total noncurrent liabilities	<u>1,524,563</u>	<u>2,686,335</u>
Total liabilities	<u>2,725,685</u>	<u>4,065,008</u>
Net Assets:		
Without donor restrictions	29,316,559	26,011,740
With donor restrictions	163,626	729,767
Total net assets	<u>29,480,185</u>	<u>26,741,507</u>
Total Liabilities and Net Assets	<u><u>\$ 32,205,870</u></u>	<u><u>\$ 30,806,515</u></u>

The accompanying notes are an integral
part of these consolidated financial statements.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF ACTIVITIES
DECEMBER 31, 2025
(With comparative totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
Operating Activities:				
Support, Revenue and Reclassifications:				
Sales of purchased merchandise (less cost of \$204,527 and \$196,169)	\$ 187,497	\$ -	\$ 187,497	\$ 161,268
Sales of contributed merchandise (less cost of recyclables of \$356 and \$16,853)	10,573,665	-	10,573,665	9,953,412
Contributions of nonfinancial assets	559,016	-	559,016	459,314
Cash contributions and grants	4,450,101	151,110	4,601,211	4,147,674
Participation fees	416,157	-	416,157	383,746
Meal supplement	35,199	-	35,199	27,133
Rental income	188,263	-	188,263	203,300
Other revenue	107,746	-	107,746	21,051
Net assets released from restrictions	717,251	(717,251)	-	-
	<u>17,234,895</u>	<u>(566,141)</u>	<u>16,668,754</u>	<u>15,356,898</u>
Expenses:				
Program Services -				
Missions	4,326,126	-	4,326,126	3,693,262
Thrift stores	6,986,688	-	6,986,688	6,800,295
Recycling center	1,109,108	-	1,109,108	1,159,064
Total program services	<u>12,421,922</u>	<u>-</u>	<u>12,421,922</u>	<u>11,652,621</u>
Supporting Services -				
General and administrative	1,598,078	-	1,598,078	1,237,450
Fund raising	1,289,232	-	1,289,232	1,149,422
Total supporting services	<u>2,887,310</u>	<u>-</u>	<u>2,887,310</u>	<u>2,386,872</u>
	<u>15,309,232</u>	<u>-</u>	<u>15,309,232</u>	<u>14,039,493</u>
Change in net assets from operating activities	<u>1,925,663</u>	<u>(566,141)</u>	<u>1,359,522</u>	<u>1,317,405</u>
Nonoperating Activities:				
Interest income	384,536	-	384,536	435,871
Investment income	548,155	-	548,155	261,747
Gain on lease buy-out	446,465	-	446,465	-
Gain on sale of assets	-	-	-	5,150
	<u>1,379,156</u>	<u>-</u>	<u>1,379,156</u>	<u>702,768</u>
Change in net assets from nonoperating activities	<u>1,379,156</u>	<u>-</u>	<u>1,379,156</u>	<u>702,768</u>
Change in Net Assets	<u>3,304,819</u>	<u>(566,141)</u>	<u>2,738,678</u>	<u>2,020,173</u>
Net Assets, Beginning of Year	<u>26,011,740</u>	<u>729,767</u>	<u>26,741,507</u>	<u>24,721,334</u>
Net Assets, End of Year	<u>\$ 29,316,559</u>	<u>\$ 163,626</u>	<u>\$ 29,480,185</u>	<u>\$ 26,741,507</u>

WATERFRONT RESCUE MISSION, INC AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025
(With comparative totals for 2024)

	Mission	Thrift Stores	Recycling Center	Total Program Services	General and Administrative	Fund Raising	Total Supporting Services	Total Expenses 2025	Total Expenses 2024
Accounting and legal	\$ 5,581	\$ 1,534	\$ -	\$ 7,115	\$ 87,379	\$ 6,500	\$ 93,879	\$ 100,994	\$ 112,858
Advertising	6,725	180,100	1,287	188,112	192	152,748	152,940	341,052	286,028
Amortization of right-of-use assets	50,302	-	132,705	183,007	2,546	-	2,546	185,553	157,953
Bank charges	182	12,885	-	13,067	25,433	385	25,818	38,885	36,283
Banquets	14,961	-	-	14,961	7,460	3,170	10,630	25,591	33,321
Contracted services	92,675	69,868	34,803	197,346	16,868	25,900	42,768	240,114	314,815
Convention travel	8,383	4,237	-	12,620	2,659	6,603	9,262	21,882	35,758
Credit card	5,475	192,122	-	197,597	-	35,334	35,334	232,931	208,562
Depreciation	398,950	189,235	30,554	618,739	12,117	6,290	18,407	637,146	622,622
Direct mail	-	-	-	-	-	669,399	669,399	669,399	644,330
Donations to others	863	-	-	863	1,076	202	1,278	2,141	3,392
Drug free program	2,977	171	904	4,052	559	-	559	4,611	5,565
Dues and subscriptions	13,914	23,181	-	37,095	6,056	6,629	12,685	49,780	37,958
Education and training	18,918	-	-	18,918	381	740	1,121	20,039	24,431
Insurance	151,928	400,420	55,589	607,937	15,212	-	15,212	623,149	651,969
Interest	43,511	7,511	6,603	57,625	1,555	-	1,555	59,180	105,616
Janitorial	64,263	22,824	822	87,909	2,620	101	2,721	90,630	78,221
Loss on uncollectible contribution	-	-	-	-	250,000	-	250,000	250,000	-
Meals (including \$518,557 in donated food)	596,625	1,031	313	597,969	5,249	2,467	7,716	605,685	542,084
Medical	-	-	-	-	-	-	-	-	45
Personnel benefits	184,039	269,010	70,664	523,713	103,453	27,332	130,785	654,498	573,836
Personnel costs	1,904,133	4,338,282	616,507	6,858,922	951,177	248,172	1,199,349	8,058,271	7,237,085
Postage	1,776	123	-	1,899	245	28,285	28,530	30,429	22,790
Rent	63,702	442,217	5,493	511,412	8,070	2,499	10,569	521,981	549,543
Repairs and maintenance	247,456	249,588	26,554	523,598	50,572	60,976	111,548	635,146	579,315
Supplies and small equipment (including \$40,459 in donated goods)	78,746	125,959	3,291	207,996	2,575	1,746	4,321	212,317	203,985
Sustenance	11,500	-	-	11,500	-	-	-	11,500	1,500
Taxes and license	4,372	10,310	1,776	16,458	3,459	165	3,624	20,082	29,027
Telephone	43,226	34,873	9,498	87,597	20,442	2,005	22,447	110,044	111,158
Utilities	282,222	397,299	22,103	701,624	16,122	-	16,122	717,746	664,542
Vehicles	28,721	13,908	89,642	132,271	4,601	1,584	6,185	138,456	164,901
Total	<u>\$ 4,326,126</u>	<u>\$ 6,986,688</u>	<u>\$ 1,109,108</u>	<u>\$ 12,421,922</u>	<u>\$ 1,598,078</u>	<u>\$ 1,289,232</u>	<u>\$ 2,887,310</u>	<u>\$ 15,309,232</u>	<u>\$ 14,039,493</u>

The accompanying notes are an integral part of these consolidated financial statements.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF CASH FLOWS
DECEMBER 31, 2025
(With comparative totals for 2024)

	2025	2024
Cash Flows From Operating Activities:		
Change in net assets	\$ 2,738,678	\$ 2,020,173
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Merchandise contributed for sale	(10,671,307)	(9,951,382)
Sales of contributed merchandise	10,573,665	9,987,279
In-kind stock donation	-	(19,787)
Depreciation	637,146	622,622
Amortization of loan costs	2,007	495
Amortization of right-of-use assets	185,553	157,953
Unrealized loss on investments	-	3,460
Gain on lease buy-out	(446,465)	-
Gain on sale of property and equipment	-	(5,150)
Loss on uncollectible contribution	250,000	-
Change in operating assets and liabilities:		
Accounts receivable	32,441	(23,547)
Grants receivable	(36,901)	-
Contributions receivable	425,000	(250,000)
Accrued interest	(2,109)	(19,565)
Purchased merchandise inventory	(4,440)	(5,252)
Prepaid expenses and deposits	(11,995)	(19,840)
Operating lease right-of-use assets	399,733	335,948
Finance lease right-of-use assets	-	68,207
Accounts payable	(28,343)	(47,284)
Accrued liabilities	193,421	(256,355)
Accrued compensated absences	852	(5,396)
Operating lease liabilities	(406,049)	(310,662)
Deferred revenues	(1,357)	(6,851)
Net cash provided by operating activities	<u>3,829,530</u>	<u>2,275,066</u>
Cash Flows From Investing Activities:		
Change in investments, net	(226,640)	(128,137)
Purchase of property and equipment	(1,127,223)	(959,217)
Proceeds from sale of property and equipment	-	4,750
Purchase of investments	-	(1,366,095)
Purchase of certificates of deposit	(582,335)	(1,789,000)
Proceeds from sale of investments	<u>-</u>	<u>3,004,758</u>
Net cash used in investing activities	<u>(1,936,198)</u>	<u>(1,232,941)</u>

The accompanying notes are an integral
part of these consolidated financial statements.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
CONSOLIDATED STATEMENT OF CASH FLOWS
DECEMBER 31, 2025
(With comparative totals for 2024)
(Continued)

	<u>2025</u>	<u>2024</u>
Cash Flows From Financing Activities:		
Payments on long-term debt	(359,928)	(345,267)
Payments on finance leases	<u>(173,487)</u>	<u>(209,038)</u>
Net cash used in financing activities	<u>(533,415)</u>	<u>(554,305)</u>
Net Change in Cash and Cash Equivalents	1,359,917	487,820
Cash and Cash Equivalents, Beginning of Year	<u>6,761,495</u>	<u>6,273,675</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 8,121,412</u></u>	<u><u>\$ 6,761,495</u></u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	<u><u>\$ 25,964</u></u>	<u><u>\$ 29,734</u></u>
Supplemental Disclosure of Noncash Operating Activities:		
Right-of-use assets obtained in exchange for new operating lease liabilities	<u><u>\$ 247,572</u></u>	<u><u>\$ -</u></u>
Supplemental Disclosure of Noncash Investing Activities:		
Right-of-use assets obtained in exchange for new finance lease liabilities	<u><u>\$ 45,913</u></u>	<u><u>\$ -</u></u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 - ORGANIZATION AND PURPOSE OF OPERATIONS

Organization:

Waterfront Rescue Mission, Inc. (“the Mission”) was founded in 1949 as a Florida nonprofit organization. The Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community in the states of Florida and Alabama.

The Mission offers a range of impactful programs to support individuals in need, including its thrift stores, recycling center, and mission initiatives. At the heart of these efforts is the LifeBuilder Recovery Program, a 90-day Christian residential program that helps men overcome addiction and rebuild their lives with renewed hope and purpose. To support long-term success, the Career Development Program assists men in enrolling in local colleges, universities, and vocational schools, while also helping them secure employment. These services aim to empower participants to become productive and self-sufficient members of society. The Veterans Program supports homeless military veterans by working with the U.S. Department of Veterans Affairs to help them access benefits and affordable housing. The Day Resource Center serves men, women, and children experiencing homelessness or poverty by offering essential services such as job search support, mail and phone access, storage lockers, clothing, meals, laundry and shower facilities, recreational activities, and spiritual counseling. Across its various programs, the Mission also offers literacy and computer skills training, as well as opportunities to learn valuable work skills including forklift operation, merchandising, production, register use, customer service, and cooking. The Mission’s thrift stores provide the community with affordable, high-quality clothing, shoes, household goods, and gently used furniture. Locations include Pensacola, Fort Walton, Crestview, Milton, Foley, Gulf Breeze, and Mobile. These stores are supported by in-kind donations, which help fund the Mission’s programs. The Recycling and Donation Center processes approximately 1,800 tons of donated materials each year. Items are either resold at market value or recycled to reduce landfill waste. Staff at both the thrift stores and the recycling center work closely with clients, providing job skills training while promoting environmental stewardship, Christian values, and strong work ethics. The Mission is a proud member of the CityGate Network and the Evangelical Council for Financial Accountability, reflecting its commitment to transparency, faith-based service, and community impact.

Waterfront Rescue Mission Foundation, Inc. (“the Foundation”) was created in 1995 to assure preservation of the Mission’s assets, and to meet other long-term financial needs of the Mission. The Foundation holds and invests funds contributed to it by the Mission and administers certain private contributions and endowment funds received to support the purpose of the Mission. The Foundation’s revenue and net assets are summarized in the consolidating schedules. The Mission and the Foundation are affiliated nonprofit organizations by virtue of the fact that they share a common board of directors. The accompanying financial statements of Mission and the Foundation (the Organization) are presented on a consolidated basis for the year ended December 31, 2025.

Arukah Respite Center, LLC (“Arukah”) was created in 2024 to operate the Respite Care Program. Through the Respite Care Program, ill or injured homeless men and women are provided a safe, supportive place to rest and recover, complete with hospital-style beds and medical oversight.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation:

The consolidated financial statements include the accounts of Waterfront Rescue Mission, Inc., Waterfront Rescue Mission Foundation, Inc. and Arukah Respite Center, LLC (collectively, the Organization). All material related party transactions have been eliminated in consolidation.

Basis of Accounting:

The Organization prepares its financial statements on the accrual basis of accounting, following accounting principles generally accepted in the United States of America for nonprofit organizations.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Presentation:

The financial statements, which are presented on the accrual basis of accounting, present net assets and revenues, expenses and gains and losses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes there in are classified as follows:

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations where the principal amount is nonexpendable and/or where the stipulations will be met by actions of the Organization and/or the passage of time.

Net assets without donor restrictions – Net assets subject to no donor-imposed stipulations, or the donor-imposed restrictions have expired. Net assets without donor restrictions may be designated for specific purposes by the action of the Organization's Board.

Cash Equivalents:

For the purpose of the consolidated statements of cash flows, the Organization considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable:

Trade accounts receivable represents amounts due from sales in the Organization's recycling program and are presented net of an allowance for credit losses. The Organization estimates the allowance based on historical experience, coupled with a review of the current status of existing receivables. Trade accounts receivable balances will be written off in the period management deems they are uncollectible. Recoveries of trade receivables previously written off will be recorded in revenue when received. Management has evaluated the receivables and considered them to be fully collectible. Accordingly, there was no allowance for credit losses at December 31, 2025.

Grants Receivable and Revenue:

The Organization records grant revenue over the period of the award and the provisions of the grant determine the timing of revenue recognition. Grant expenses are recognized when incurred. Amounts that have been awarded but not received are recorded as grants receivable.

Purchased Merchandise Inventory:

Inventories of merchandise purchased for resale are valued at lower of cost (first in, first out) or market.

Contributed Merchandise Inventory:

Inventories of clothing and other merchandise donated to the Mission for sale through the thrift stores and use in the Mission's program services are recorded at estimated net realizable value. The value of inventory on hand in the thrift stores is estimated using the subsequent sales method. That inventory method uses inventory turnover statistics and sales subsequent to year end to estimate inventory at December 31, 2025. The value of warehouse goods is estimated based on the average weight, by type, of merchandise. Because of the inherent uncertainties in estimating the net realizable value of contributed merchandise, it is at least reasonably possible that the estimates used will change in the near term.

Fair Value Measurements:

Investments are measured at fair value by the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

When available, the Organization measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. The Organization used the following methods and significant assumptions to estimate fair value for its assets measured and carried at fair value in the consolidated financial statements:

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement (Continued):

Investments in debt securities and certain equity securities are measured at fair value using Level 1 inputs. Gains and losses on investments are reported as increases or decreases in net assets without donor restriction unless their use is restricted by the donor, and dividend, interest, and other investment income is reported in the period earned as increases in net assets without donor restriction unless donor-imposed restrictions apply.

The fair value of the brokered certificates of deposit are based on quoted market prices that are not active or model derived valuations in which all significant inputs are observable in active markets.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Changes in the value of remeasurement are recorded in the period remeasured.

Property and Equipment:

Land, buildings, and equipment are stated at cost, or if donated, at the estimated fair market value on the date of the gift. It is the policy of the Organization to capitalize purchases of property and equipment in excess of \$5,000. Contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Organization reports expirations of donor restrictions when the acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation is provided on a straight-line method over the estimated useful lives of the assets, as follows:

Buildings	5 - 40 years
Equipment, furniture and fixtures	4 - 10 years
Vehicles	3 - 5 years

Debt Issuance Costs:

Debt issuance costs are reported on the consolidated statement of financial position as a direct deduction from the face amount of debt. The Organization reflects amortization of debt issuance costs as interest expense.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Program Revenue:

The Organization recognizes revenue, based on the transaction price, for in-store merchandise and online sales when the customer receives the merchandise. In determining the transaction price, the Organization considers the amount to be contractually billed to its customer.

The Organization sells gift cards through its stores. The Organization does not charge fees on unused gift cards. Revenues from gift cards is recognized when the gift card is redeemed by the customer.

Program fee revenue is reported at the estimated net realizable amounts that reflects the consideration to which the Organization expects to be entitled in exchange for providing client services. These amounts are due from clients. Generally, the Organization bills the client when services are provided. Revenue is recognized as performance obligations are satisfied. It is the Organization's expectation that the period between the time the service is provided to a client and the time a client pays for that service will be one year or less.

Performance obligations are determined based on the nature of services provided by the Organization. Revenue for performance obligations satisfied over time is recognized based on actual services rendered.

The Organization measures the performance obligation from when the Organization begins to provide services to a client to the point when it is no longer required to provide services to that client.

Each performance obligation is separately identifiable from other promises in the contract with the customers. As the performance obligations are met, revenue is recognized based upon allocated transaction price. The transaction price is allocated to separate performance obligations based upon the relative standalone selling price.

Because all of its performance obligations relate to short-term contracts, the Organization has elected to apply the optional exemption provided in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") *Subtopic 606-10-50-14(a)*, and therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period.

Contract receivables at January 1, 2025 were \$34,536.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions:

Contributions are recorded depending on the existence and/or nature of any donor-imposed stipulations and/or restrictions.

All bequests are recorded as contributions to the Foundation, unless the donor specifies the gift should go directly to the Mission.

Contributions are recognized when the donor makes an unconditional promise to give. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are met in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Contributed Nonfinancial Assets:

The Organization records various types of contributions of nonfinancial assets, including contributed professional services and materials. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor and are treated as in-kind support for purposes of meeting state matching requirements.

Sublease Rental Income:

Sublease rental income is recognized on a straight-line basis based on the aggregate minimum rental payments outlined in the lease agreements over the applicable lease terms.

Functional Allocation of Expenses:

The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statement of functional expenses. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Some costs are allocated based on estimates by management.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising Expense:

The Organization uses advertising to promote its programs among the audiences they service. The production costs of advertising are expensed the first time the advertising takes place, including direct-response advertising. Advertising costs were \$341,052 for the year ended December 31, 2025.

Comparative Financial Information:

The financial statements include certain prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2024, from which the summarized information was derived. Certain accounts and activities in the prior year have been reclassified to conform to the presentation in the current year financial statements.

Leases:

Leases are recognized on the consolidated statement of financial position as assets and liabilities for the rights and obligations created by leases with lease terms of more than twelve months. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee will continue to primarily depend on its classification as a finance or operating lease. The Organization recorded right-of-use operating and finance assets and operating and finance lease liabilities.

Income Taxes:

The Mission and the Foundation are nonprofit organizations exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and have been classified by the Internal Revenue Service as public charities. Additionally, Arukah is included in the Mission's return as a disregarded entity. Accordingly, no provision for income taxes has been provided in the accompanying financial statements.

Subsequent Events:

Management has evaluated subsequent events through May 22, 2026, which is the date that the consolidated financial statements were available to be issued.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents were comprised of the following as of December 31, 2025:

Interest bearing accounts	\$ 7,189,246
Non-interest bearing accounts	923,016
Cash on hand	<u>9,150</u>
	<u><u>\$ 8,121,412</u></u>

NOTE 4 - CERTIFICATES OF DEPOSIT

The Organization had the following certificates of deposit carried at cost at December 31, 2025:

	Carrying Value	Interest Rate	Maturity Date
Certificate of deposit	\$ 250,000	4.10%	July 2027
Certificate of deposit	250,000	4.10%	July 2027
Certificate of deposit	1,609,829	3.65%	October 2027
Certificate of deposit	<u>261,506</u>	3.65%	October 2027
	<u><u>\$ 2,371,335</u></u>		

Interest income on the certificates of deposit amounted to \$84,444 for the year ended December 31, 2025.

NOTE 5 - INVESTMENTS

Investments at December 31, 2025 consist of the following:

	Fair Value	Cost	Unrealized Gain
Mutual funds -			
Equity	\$ 1,740,524	\$ 1,541,105	\$ 199,419
Alternatives	404,716	374,394	30,322
Exchange traded products -			
Equity	609,416	515,099	94,317
Fixed income	595,783	554,848	40,935
Brokered certificates of deposit	1,767,973	1,741,561	26,412
Other investments	<u>31,870</u>	<u>22,290</u>	<u>9,580</u>
Total investments	<u><u>\$ 5,150,282</u></u>	<u><u>\$ 4,749,297</u></u>	<u><u>\$ 400,985</u></u>

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 5 - INVESTMENTS (Continued)

Investment return for the year ended December 31, 2025 is summarized as follows:

Interest and dividends	\$ 120,687
Realized gain	129,619
Unrealized gain	<u>297,849</u>
Total investment income	<u>\$ 548,155</u>

NOTE 6 - FAIR VALUE MEASUREMENTS

FASB ASC 820, Fair Value Measurements, defines fair value, establishes a framework for measuring fair value, and requires disclosures about fair value measurements. The guidance establishes a fair value hierarchy about the assumptions used to measure fair value and clarifies assumptions about risk and the effect of a restriction on the sale or use of an asset.

ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Three levels of inputs may be used to measure fair value:

Level 1: Observable inputs such as quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect an entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 6 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents the financial instruments carried at fair value:

	Level 1	Level 2	Level 3	Total
Mutual funds -				
Equity	\$ 1,740,524	\$ -	\$ -	\$ 1,740,524
Alternatives	404,716	-	-	404,716
Exchange traded products -				
Equity	609,416	-	-	609,416
Fixed income	595,783	-	-	595,783
Brokered certificates of deposit	-	1,767,973	-	1,767,973
Other investments	31,870	-	-	31,870
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total, December 31, 2025	<u>\$ 3,382,309</u>	<u>\$ 1,767,973</u>	<u>\$ -</u>	<u>\$ 5,150,282</u>

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment owned by the Organization at December 31, 2025 were as follows:

Land	\$ 3,001,531
Buildings and improvements	16,618,057
Leasehold improvements	105,610
Furniture, fixtures, and equipment	2,967,565
Vehicles	469,994
	<u>23,162,757</u>
Less accumulated depreciation	<u>(8,894,131)</u>
	<u>\$ 14,268,626</u>

Depreciation expense for the year ended December 31, 2025 totaled \$637,146.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 8 - NOTE PAYABLE

The Organization's note payable as of December 31, 2025 is as follows:

Note payable to bank, monthly payment of \$9,623, including interest at 3.95% through April 2026, collateralized by real property in Mobile County and rents with a net book value of \$4,264,351	\$ 209,385
Less, unamortized debt issuance costs	<u>(29,995)</u>
	<u><u>\$ 179,390</u></u>

The loan matures in April 2026. Interest expense related to the note payable for the year ended December 31, 2025 was \$13,847.

NOTE 9 - CONTINGENT NOTES PAYABLE

The Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$1,000,000 for the construction of the Pensacola Mission. The award was recognized by a note which was formally executed September 28, 2012, for this amount, and is secured by the Herman Street building, including all attached real property and improvements with a net book value of \$3,015,600 as of December 31, 2025. In addition, the ground lease has also been assigned. These funds were awarded in conjunction with the loan, dated February 14, 2012, for \$1,000,000 with a financial institution.

During 2014, the Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$225,243 for the construction of the Mobile Mission. The award was recognized by a note which was formally executed October 25, 2012, for this amount, and is secured by the Mobile Mission building, including all attached real property and improvements with a net book value of \$3,593,248 as of December 31, 2025. These funds were awarded in conjunction with the loan, dated September 15, 2014, for \$225,243 with a financial institution.

In the event of default of any terms or obligations pursuant to the notes, including the sale, conveyance, transfer, or assignment of any interest in the properties referred to in the notes or the failure of the Organization to comply with the occupancy restrictions and conditions specified in the notes, the total principal balances will be due and payable.

If the Organization is not in default on any terms or obligations of the note within fifteen years, the entire principal balance shall be forgiven on the fifteenth anniversary of the note. The notes are noninterest bearing. The balances of the contingent notes payable for the Pensacola Mission and the Mobile Mission were \$1,000,000 and \$225,243, respectively, at December 31, 2025.

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 10 - LEASES

Operating Leases:

The Organization leases property in Mobile and Fort Walton Beach to facilitate operations of its thrift stores in each location under various operating leases expiring March 2028. As of December 31, 2025, the right-of-use ("ROU") assets were \$304,478 and the lease liabilities were \$297,649, respectively. Total rental expense for the operating leases was \$408,089. Right-of-use assets obtained in exchange for new operating lease liabilities totaled \$247,572. The following table presents supplemental information pertaining to the operating leases as of and for the year ended December 31, 2025:

Operating cash flows from operating leases	\$ 406,049
Weighted-average remaining lease term for operating leases (in years)	1.53
Weighted-average discount rate for operating leases	2.65%

The following table presents the maturities of the Organization's operating leases and the present value discount as of December 31, 2025:

2026	\$ 195,331
2027	89,500
2028	<u>20,518</u>
Total undiscounted cash flows	305,349
Less: present value discount	<u>(7,700)</u>
Total lease liability	<u><u>\$ 297,649</u></u>

Finance Leases:

The Organization leases copiers and vehicles under various finance leases through December 2030. As of December 31, 2025, the ROU assets were \$307,179 and the lease liabilities were \$315,735. Total amortization of the ROU assets was \$185,553 and interest expense on the lease liabilities was \$34,040 for the year ended December 31, 2025. Right-of-use assets obtained in exchange for new finance lease liabilities totaled \$45,913. The following table presents supplemental information pertaining to the finance leases as of and for the year ended December 31, 2025:

Financing cash flows from finance leases	\$ 171,091
Operating cash flows from finance leases	\$ 36,436
Weighted-average remaining lease term for finance leases (in years)	3.22
Weighted-average discount rate for finance leases	2.44%

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 10 - LEASES (Continued)

Finance Leases (Continued):

The following table presents the maturities of the Organization's finance leases and the present value discount as of December 31, 2025:

2026	\$ 118,733
2027	93,195
2028	63,467
2029	31,780
2030	<u>23,411</u>
Total undiscounted cash flows	330,586
Less: present value discount	<u>(14,851)</u>
Total finance lease liabilities	<u><u>\$ 315,735</u></u>

During the year ended December 31, 2025, the Organization exercised a purchase option in the amount of \$451,235 related to a finance lease and settled the remaining lease obligation for an amount less than the carrying value of the related lease liability. As a result, the Organization recognized a gain on lease buy-out of \$446,465, which is included in the accompanying statement of activities.

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes at December 31, 2025:

Construction of dog kennels	\$ 100,000
Outdoor day resources	51,110
Other purposes	<u>12,516</u>
	<u><u>\$ 163,626</u></u>

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 12 - CONTRIBUTIONS OF NONFINANCIAL ASSETS

The Organization received contributions of nonfinancial assets of the following nature and amounts during the year ended December 31, 2025:

	<u>Utilization in Programs/Activities</u>	<u>Donor Restrictions</u>	<u>Valuation Techniques and Inputs</u>	
Clothing and other items	Ministry - To clothe indigent individuals	No associated donor restrictions	Donations were valued at fair market value based on historical thrift store sales data for similar items.	\$ 40,459
Food	Ministry - To feed indigent individuals	No associated donor restrictions	Donations were valued at fair market value based on the Organization's average cost of purchased food during the year.	518,557
				<u>\$ 559,016</u>

Additionally, the Organization utilized various unskilled volunteer services. Volunteer hours for those services totaled 24,378 for the year ended December 31, 2025.

NOTE 13 - SUBLEASED PROPERTY

Included in other revenue are revenues from non-cancelable operating leases to various tenants. Rental income from these leases was \$188,263 for the year ended December 31, 2025.

Future minimum sublease payments remaining to be received on the agreements are as follows:

Year ending December 31,	
2026	\$ 145,200
2027	115,200
2028	29,400
2029	25,200
2030	25,200
Thereafter	<u>25,200</u>
	<u>\$ 365,400</u>

WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 14 - CONCENTRATION OF CREDIT RISK

The Organization's cash balances held at financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC") up to certain limits. At December 31, 2025, the Organization had balances of approximately \$621,000 held by financial institutions in excess of insured limits.

NOTE 15 - PENSION PLAN

All of the full-time employees of the Organization who have attained 21 years of age are covered under a defined contribution pension plan. Employees are permitted to contribute to the plan on a pre-tax basis. The Organization contributes matching contributions, at the Organization's discretion. Employees are also allowed to make post-tax contributions under a Roth-403(b). The Organization contributed \$14,047 to the Plan for the year ended December 31, 2025.

NOTE 16 - LIQUIDITY

Financial assets available within one year of the consolidated statement of financial position date for general expenditures are as follows:

Cash and cash equivalents	\$ 8,121,412
Investments	5,150,282
Accounts receivable	2,095
Grants receivable	36,901
Less, those unavailable for general expenditures within one year due to:	
Subject to satisfaction of donor restrictions	<u>(163,626)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 13,147,064</u></u>

Financial assets have been reduced by amounts which are not available for general use because of donor imposed restrictions within one year of the consolidated statement of financial position date.

SUPPLEMENTARY INFORMATION

WATERFRONT RESCUE MISSION, INC AND AFFILIATED ORGANIZATIONS
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES-MISSIONS
DECEMBER 31, 2025
(With comparative totals for 2024)

	Pensacola Mission	Mobile Mission	Career Development	Recovery Center	Women's Rescue	Arukah	Total Mission Expenses 2025	Total Mission Expenses 2024
Accounting and legal	\$ 3,323	\$ -	\$ 2,258	\$ -	\$ -	\$ -	\$ 5,581	\$ 1,700
Advertising	3,677	2,249	-	-	-	799	6,725	6,243
Amortization of right-of-use assets	41,472	8,830	-	-	-	-	50,302	36,353
Bank charges	-	7	-	-	-	175	182	46
Banquets	2,789	-	-	12,172	-	-	14,961	12,555
Contracted services	43,300	27,452	3,119	14,051	2,278	2,475	92,675	172,127
Convention travel	4,495	394	76	1,788	418	1,212	8,383	9,281
Credit cards	3,927	1,548	-	-	-	-	5,475	4,675
Depreciation	206,047	155,500	13,561	23,842	-	-	398,950	393,383
Donations to others	863	-	-	-	-	-	863	79
Drug free program	928	1,064	35	881	69	-	2,977	3,572
Dues and subscriptions	5,379	6,045	-	2,490	-	-	13,914	14,763
Education and training	10,180	290	4,560	1,428	2,460	-	18,918	18,458
Insurance	69,250	55,548	10,085	16,645	-	400	151,928	150,588
Interest	26,459	17,052	-	-	-	-	43,511	76,948
Janitorial	42,189	18,481	510	2,476	-	607	64,263	51,510
Meals (including \$518,557 in donated food)	339,394	241,905	57	15,230	24	15	596,625	519,437
Medical	-	-	-	-	-	-	-	45
Personnel benefits	106,765	25,555	328	28,332	23,059	-	184,039	123,711
Personnel costs	924,862	469,197	44,071	157,729	260,817	47,457	1,904,133	1,411,032
Postage	512	821	12	131	105	195	1,776	453
Rent	16,550	7,965	37,812	1,191	107	77	63,702	56,464
Repairs and maintenance	105,929	104,734	16,817	19,133	304	539	247,456	205,852
Supplies and small equipment (including \$17,500 in donated goods)	45,556	11,230	10,538	6,398	1,475	3,549	78,746	99,436
Sustenance	-	-	6,000	5,500	-	-	11,500	1,500
Taxes and license	2,983	119	653	473	-	144	4,372	1,868
Telephone	13,618	13,779	3,296	9,690	2,137	706	43,226	47,130
Utilities	134,657	115,792	15,049	14,492	468	1,764	282,222	250,168
Vehicles	25,139	2,450	42	1,080	-	10	28,721	23,885
Total	<u>\$ 2,180,243</u>	<u>\$ 1,288,007</u>	<u>\$ 168,879</u>	<u>\$ 335,152</u>	<u>\$ 293,721</u>	<u>\$ 60,124</u>	<u>\$ 4,326,126</u>	<u>\$ 3,693,262</u>

WATERFRONT RESCUE MISSION, INC AND AFFILIATED ORGANIZATIONS
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES-THRIFT STORES
DECEMBER 31, 2025
(With comparative totals for 2024)

	Pensacola Thrift Store	Foley Thrift Store	Milton Thrift Store	Ft. Walton Thrift Store	Crestview Thrift Store	Gulf Breeze Thrift Store	Mobile Thrift Store	Online Thrift Store Expenses	Shared Retail Services	Total Thrift Store Expenses 2025	Total Thrift Store Expenses 2024
Accounting and legal	\$ -	\$ -	\$ -	\$ 1,534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,534	\$ 27,348
Advertising	42,760	24,481	21,676	23,466	20,781	14,661	14,230	17,685	360	180,100	144,407
Bank charges	2,836	1,750	1,608	1,479	1,377	2,429	1,406	-	-	12,885	13,353
Contracted services	17,472	12,987	3,461	12,489	5,351	2,260	4,059	7,859	3,930	69,868	56,619
Convention travel	-	84	1,072	-	805	998	239	27	1,012	4,237	7,415
Credit cards	56,423	27,166	32,018	23,087	20,556	17,870	15,002	-	-	192,122	175,807
Depreciation	72,222	52,324	28,061	4,968	14,495	5,544	3,781	2,932	4,908	189,235	180,745
Donations to others	-	-	-	-	-	-	-	-	-	-	655
Drug free program	101	35	-	-	35	-	-	-	-	171	32
Dues and subscriptions	-	165	-	-	-	-	165	21,755	1,096	23,181	13,777
Education and training	-	-	-	-	-	-	-	-	-	-	1,873
Insurance	124,044	63,281	58,449	50,362	43,280	26,323	16,074	10,786	7,821	400,420	431,637
Interest	-	-	-	-	-	6,694	817	-	-	7,511	5,017
Janitorial	5,396	4,588	2,960	3,177	3,056	1,842	1,465	340	-	22,824	20,082
Meals	173	59	141	-	58	27	61	-	512	1,031	3,347
Personnel benefits	73,219	10,127	42,371	11,793	29,822	19,636	27,766	16,386	37,890	269,010	261,059
Personnel costs	1,181,018	561,655	548,152	555,275	423,000	340,776	307,614	173,731	247,061	4,338,282	4,226,417
Postage	-	-	-	-	-	26	50	-	47	123	89
Rent	3,270	1,304	5,355	196,580	1,851	90,636	142,595	83	543	442,217	467,218
Repairs and maintenance	42,727	36,003	37,472	37,482	32,695	22,311	36,760	574	3,564	249,588	225,406
Supplies and small equipment (including \$22,959 in donated goods)	24,493	12,847	10,350	10,817	5,851	8,813	8,565	37,151	7,072	125,959	103,913
Taxes and license	5,534	299	3,583	60	-	-	611	-	223	10,310	24,340
Telephone	6,459	3,700	4,914	3,860	4,029	2,731	6,578	608	1,994	34,873	33,948
Utilities	107,629	61,595	37,870	60,135	34,834	23,915	66,320	5,001	-	397,299	367,989
Vehicles	-	-	-	-	-	535	-	-	13,373	13,908	7,802
Total	<u>\$ 1,765,776</u>	<u>\$ 874,450</u>	<u>\$ 839,513</u>	<u>\$ 996,564</u>	<u>\$ 641,876</u>	<u>\$ 588,027</u>	<u>\$ 654,158</u>	<u>\$ 294,918</u>	<u>\$ 331,406</u>	<u>\$ 6,986,688</u>	<u>\$ 6,800,295</u>

WATERFRONT RESCUE MISSION, INC AND AFFILIATED ORGANIZATIONS
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES-RECYCLING CENTER
DECEMBER 31, 2025
(With comparative totals for 2024)

	Total Recycling Center Expenses 2025	Total Recycling Center Expenses 2024
Advertising	\$ 1,287	\$ -
Amortization of right-of-use assets	132,705	119,118
Contracted services	34,803	33,621
Convention travel	-	977
Depreciation	30,554	30,930
Drug free program	904	1,038
Insurance	55,589	55,018
Interest	6,603	22,096
Janitorial	822	684
Meals	313	559
Personnel benefits	70,664	77,142
Personnel costs	616,507	599,797
Rent	5,493	6,852
Repairs and maintenance	26,554	39,755
Supplies and small equipment	3,291	2,905
Taxes and license	1,776	967
Telephone	9,498	9,525
Utilities	22,103	29,177
Vehicles	89,642	128,903
Total	<u>\$ 1,109,108</u>	<u>\$ 1,159,064</u>