

IN THE CIRCUIT COURT IN AND FOR ESCAMBIA COUNTY, FLORIDA

ESCAMBIA COUNTY, FLORIDA,
a political subdivision of the State of Florida,

Plaintiff,

v.

Case No.: 2014 CA 002103
Division: N

KATHY F. COLLINS, INDIVIDUALLY AND
AS PERSONAL REPRESENTATIVE OF
THE ESTATE OF FAYETTE DENNISON;
AND INNERARITY ISLAND
DEVELOPMENT CORPORATION,
a Florida Corporation,

Defendants.

SETTLEMENT AGREEMENT

Plaintiff, Escambia County, Florida and Defendants, Kathy F. Collins, individually and as Personal Representative of the Estate of Fayette Dennison and Innerarity Island Development Corporation hereby agree as follows:

RECITALS

- A. Innerarity Island Development Corporation (hereinafter "IIDC") was the owner and operator of a Utility on Innerarity Island, Escambia County, Florida.
- B. IIDC was owned and operated by Fayette Dennison prior to his death.
- C. Mr. Dennison died on December 25, 2012, and a probate was opened in the Circuit Court of Escambia County, Florida, Case No. 2013 CP 000025. The decedent's daughter, Kathy Collins, was appointed as Personal Representative of the decedent's

Estate and Ms. Collins became President of IIDC.

D. IIDC gave Notice of Intent to abandon the Utility on January 27, 2014 (hereinafter "Abandonment").

E. Plaintiff, Escambia County, on March 21, 2014 was appointed as and is still the Receiver of the Utility. The Receivership case is pending in Escambia County Circuit Court, Case No. 2014 CA 0000237.

F. Prior to the abandonment of the Utility, IIDC executed and delivered to the Estate of Fayette Dennison a Line of Credit Promissory Note dated November 5, 2013 in the principal amount of \$750,000.00 (hereinafter "Note") and a Mortgage and Security Agreement dated November 5, 2013, recorded in O.R. Book 7097, Page 1162 et seq. of the public records of Escambia County, Florida (hereinafter "Mortgage").

G. The Estate of Fayette Dennison is the owner and holder of Note and Mortgage.

H. The Note is secured by a Mortgage on 118 Lots on Innerarity Island (hereinafter "Lots") owned by IIDC. Attached hereto, marked **Exhibit "A"** are the legal descriptions of the Lots.

I. The Estate of Fayette Dennison claims it is owed under the Note and Mortgage approximately \$584,970.65 in principal, \$109,275.26 in interest as of August 22, 2016, plus attorneys' fees and costs from IIDC.

J. In addition to the Lots, IIDC owns other parcels of vacant property, some of which contain Utility equipment. Attached hereto, marked **Exhibit "B"** are the legal descriptions of those parcels of property (hereinafter "Parcels").

K. There is a dispute among the parties as to whether the Lots and Parcels are

part of the Utility. There is a Motion pending before the Receivership Court seeking a determination of such. That Motion has not been ruled upon by the Court.

L. Escambia County filed the instant lawsuit seeking to: i. Count I - avoid the Mortgage as a lien on the Lots; ii. Count II - avoid payments from IIDC to the Estate of payments on the Note and salary IIDC paid to Ms. Collins prior to the abandonment of the Utility; and iii. Count III - re-characterize monies paid by IIDC to others prior to the Abandonment from a repayment of a debt to contributions to capital by the Estate.

M. It is in the best interest of all parties to resolve their disputes to avoid the uncertainties of litigation and the continuing accrual of attorneys' fees and costs.

Accordingly, for valuable consideration, Escambia County, Florida and Kathy Collins, Individually and as Personal Representative of the Estate of Fayette Dennison, and Innerarity Island Development Corporation, a Florida corporation hereby agree to settle as follows:

1. A closing will occur on a date to be agreed upon by the parties (hereinafter "Closing") on a date as soon as practical but no later than January 31, 2017. If the Closing does not occur by that date, either the Plaintiff or Defendants can terminate the Settlement Agreement upon written notice to the other party.

2. At the Closing Escambia County will pay to The Estate of Fayette Dennison \$584,970.65 by wire transfer in full accord and satisfaction of the Note, Line of Credit and Mortgage and attorneys' fees and costs.

3. At the Closing, IIDC will convey marketable title to the Lots and Parcels to

Escambia County, Florida, individually and not as Receiver by special warranty deed subject to underground utilities that may exist . A title search has been done on the Lots by Partnership Title Company, LLC and a commitment has been prepared by Chicago Title Insurance Company under Order No. 60063321 with an effective date of September 26, 2016 at 8:00 AM. At the closing, Escambia County shall pay the Estate of Fayette Dennison for the title search of the Lots \$600.00. If Escambia County is not satisfied with the terms of a title search for the Parcels and any updated title search on the Chicago Title title commitment done prior to Closing, Escambia County can terminate this Settlement Agreement by written notice to Defendants no later than the date of the Closing. IIDC will not execute any documents with regard to the Lots and Parcels from September 25, 2016 until the Closing.

4. Escambia County will pay the costs of title searches, title insurance, recording fees for the warranty deed and cancellation of mortgage, documentary stamps tax (if any), and all ad valorem taxes and HOA assessments and other charges outstanding as of Closing as have been invoiced by the HOA to Escambia County and approved by Escambia County. No ad valorem taxes, assessments or HOA assessments shall be prorated as all are being paid by Escambia County. If Escambia County is not agreeable to other charges of the HOA over and above the assessments, then Escambia County can terminated this Settlement Agreement by written notice to Defendants no later than the date of the Closing. Closing documents will be prepared by a title agent of Escambia County's choosing. Closing will occur at a location to be selected by Escambia County, Florida.

5. Prior to Closing, Escambia County and its agents may have access to the

Lots and Parcels as needed for inspections and such other purposes that normally precede a closing and Escambia County, Florida shall be responsible for the actions of its employees and agents arising out of the inspection of the Lots or Parcels.

6. Ms. Collins, as Personal Representative of the Estate of Fayette Dennison will execute and deliver to Plaintiff at Closing a Cancellation of the Note and Mortgage (hereinafter "Cancellation"). The Line of Credit will be closed and no further extensions of credit shall be made thereon by the Estate to IIDC prior to the Closing.

7. Upon completion of the Closing and recordation of the Cancellation of Mortgage which recordation shall occur with two business days of the Closing, Plaintiff will dismiss the instant Case No. 2014 CA 002103 with prejudice.

8. The parties agree to each bear their own attorneys' fees and costs in this matter.

9. The parties agree it is appropriate to get Court approval of this Settlement Agreement prior to its implementation. Accordingly, Escambia County will prepare and file a Motion, with the prior written approval of the Defendants, to approve this settlement in the Receivership case and will file the appropriate stipulations with the Court that Escambia County does not oppose counsel of record for IIDC withdrawing from the receivership and that IIDC shall be authorized to wind down its affairs and dissolve although it will remain a party to the proceeding, and if required, will set the matters for hearing as soon as possible. If court approval is not obtained, either Plaintiff or Defendants can terminate the Settlement Agreement upon written notice to the other party, so long as such occurs prior to Closing.

Signature page to follow

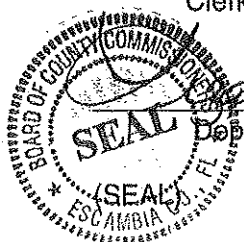
Signature Page to Settlement Agreement

Kathy Collins
Kathy Collins, individually and as
Personal Representative of the
Estate of Fayette Dennison
Dated December 14, 2016

Innerarity Island Development Corporation, a
Florida corporation
By: Kathy Collins
Kathy Collins, its President
Dated December 14, 2016

Board of County Commissioners
Escambia County, Florida
a political subdivision of the
State of Florida
By: Douglas B. Underhill
Douglas B. Underhill, Chairman
District 2
Dated December 8, 2016

Attest: Pam Childers
Clerk of the Circuit Court



Stephania Carow
Stephania Carow, Deputy Clerk

Charles L. Hoffmann, Jr.
Charles L. Hoffmann, Jr., Esquire
Shell, Fleming, Davis & Menge
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Attorney for Defendants Kathy Collins
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Dated 12/14, 2016

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Dated 12/20, 2016

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Attorney for Defendants Kathy Collins
and Innerarity Island Development Corporation
Dated DECEMBER 8/14, 2016

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Cpeppler@co.escambia.fl.us
Attorney for Plaintiff, Escambia County
Dated Dec. 13, 2016

Exhibit A
Legal Descriptions for Mortgage

Lots 3, 4, 7, 8 and 9, Block D; Lots 17 and 18, Block E; Lot 1, Block G; Lots 17, 20, 21 and 22, Block H, Innerarity Shores, a subdivision of a portion of Section 15, Township 3 South, Range 32 West, Escambia County, Florida according to Plat recorded in Plat Book 13 at pages 79 and 79A of the public records of said county.

Lots 1, 2, 3, 4, 5, 6, 7 and 8 Block E; Lot 1 Block F; Lots 3, 4, 5, 6 and 7 Block G; Lots 3, 4 and 5 Block H, The Cove, Section 15, Township 3 South, Range 32 West, Escambia County, Florida, recorded in Plat Book 9, Page 97 of the public records of said county.

Lots 6 and 12, Block C; Lots 3 and 4, Block E; Lots 2, 8, 9 and 10, Block F; Lots 2, 3 and 4, Block J, in the First Addition to North Shore, a subdivision of a portion of the west half of Section 15, Township 3 South, Range 32 West, Escambia County, Florida according to plat recorded in Plat Book 9 at page 89 of the public records of said county.

Lots 1, 2, 3, 4, 5, 6, 7, and 8, Block E; Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12, Block F; Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, Block G; Lots 1, 2, 3, 4 and 5, Block H; Lot 1, 2, 3 and 4, Block I; in the Third Addition to North Shore, a subdivision of a portion of Section 15, Township 3 South, Range 32 West, Escambia County, Florida according to plat thereof recorded in Plat Book 10, Page 29, of the public records of said county.

Lots 1,2,3,4,5,6,7,8,9 and 10, Block B; Lots 1,2,and 3, Block C; Lots 1,2,3, 4, 5, Block D; Lots 1,2,3, 4, 5, Block E; Lots 1,2,3, 4, 5, Block F; Lots 1,2,3, 4, Block G; Lots 1,2,3 and 4, Block H; Lot 4 and 8, Block I; in the Fourth Addition to North Shore, according to plat thereof recorded in Plat Book 10, Page 76, of the public records of Escambia County, Florida.

Exhibit B

Parcel M, Lift Station Russell Bayou at Innerarity Island, Phase II, as recorded in Plat Book 17, Pages 22 & 22A of the public records of Escambia County, Florida.

and the properties described on the attached 2 pages

TO POB LT 74 BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 780 02/ 100 FT N 11 DEG 36 MIN 34 SEC E 273 10/100 FT N 25 DEG 40 MIN 0 SEC E 450 16/100 FT TO POB CONT N 25 DEG 40 MIN 0 SEC E 80 FT S 80 DEG 13 MIN 19 SEC E 150 FT TO W R/W LI OF LIVE OAK ST S 25 DEG 40 MIN 0 SEC W ALG W R/W LI 80 FT N 80 DEG 13 MIN 19 SEC W 150 FT TO POB LT 81 BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 780 02/100 FT N 11 DEG 36 MIN 34 SEC E 65 61/100 FT TO POB CONT N 11 DEG 36 MIN 34 SEC E 160 20/100 FT N 88 DEG 25 MIN 34 SEC E 131 40/100 FT S 19 DEG 52 MIN 34 SEC W 94 FT S 61 DEG 15 MIN 30 SEC W 150 FT TO POB LTS 348-350 BEG AT INTER OF CENTERLINE OF INNERARITY CAUSEWAY AND E LI OF W1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC E 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 1584 45/100 FT S 88 DEG 01 MIN 30 SEC W 69 21/100 FT S 10 DEG 03 MIN 0 SEC E 172 69/100 FT N 89 DEG 57 MIN 25 SEC W 91 28/100 FT S 79 DEG 57 MIN 0 SEC W 90 FT TO POB CONT S 79 DEG 57 MIN 0 SEC W 109 94/100 FT S 58 DEG 12 MIN 0 SEC W 67 82/100 FT S 82 DEG 14 MIN 26 SEC W 70 FT S 03 DEG 04 MIN 54 SEC E 189 48/ 100 FT TO N R/W LI OF COVE LANE THENCE TRAVELING ALG N R/W LI OF COVE LANE CHORD BEARING AND DIST S 86 DEG 20 MIN 54 SEC E 8 25/100 FT N 70 DEG 31 MIN 46 SEC E 86 67/100 FT N 44 DEG 09 MIN 0 SEC E 53 10/ 100 FT N 73 DEG 38 MIN 15 SEC E 52 80/100 FT N 80 DEG 39 MIN 0 SEC E 38 31/100 FT N 10 DEG 03 MIN 0 SEC W 137 20/100 FT TO POB LT 351 OF THE COVE-BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 1584 45/100 FT S 88 DEG 01 MIN 30 SEC W 69 21/100 FT S 10 DEG 03 MIN 0 SEC E 172 69/100 FT N 89 DEG 57 MIN 25 SEC W 91 28/100 FT TO POB S 79 DEG 57 MIN 0 SEC W 90 FT S 10 DEG 03 MIN 0 SEC E 137 20/100 FT TO N R/ W LI OF COVE LANE N 80 DEG 39 MIN 0 SEC E 10 69/100 FT TO PC OF A CURVE THENCE ALG THE CHORD FOR BEARING N 83 DEG 45 MIN 0 SEC E 79 57/100 FT N 10 DEG 22 MIN 0 SEC W 142 40/100 FT TO POB LT 380 OF THE COVE-BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 1584 45/100 FT S 88 DEG 01 MIN 30 SEC W 69 21/100 FT S 10 DEG 03 MIN 0 SEC E 312 69/100 FT TO N R/ W LI OF COVE LANE S 89 DEG 49 MIN 0 SEC E ALG N R/W LI OF COVE LANE 40 60/100 FT TO POB CONT S 89 DEG 49 MIN 0 SEC E 91 30/100 FT N 10 DEG 01 MIN 57 SEC W 164 92/ 100 FT S 79 DEG 58 MIN 43 SEC W 90 FT S 10 DEG 03 MIN 0 SEC E 149 32/100 FT TO POB LTS 301-319-BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 2283 92/100 FT S 61 DEG 15 MIN 30 SEC W 1584 45/100 FT S 88 DEG 01 MIN 30 SEC W 984 20/100 FT S 01 DEG 53 MIN 30 SEC E 479 09/100 FT N 88 DEG 55 MIN 30 SEC E 190 30/100 FT TO POB THENCE TRAVELING THE S R/W LI OF COVE LANE ON CHORD BEARING AND DIST S 32 DEG 49 MIN 0 SEC E 88 20/100 FT N 63 DEG 47 MIN 0 SEC E 158 18/100 FT S 54 DEG 22 MIN 15 SEC E 28 FT N 84 DEG 45 MIN 45 SEC E 17 35/100 FT N 86 DEG 09 MIN 45 SEC E 90 19/100 FT N 88 DEG 52 MIN 45 SEC E 93 80/ 100 FT N 57 DEG 24 MIN 15 SEC E 110 80/100 FT N 73 DEG 38 MIN 15 SEC E 96 84/100 FT S 89 DEG 58 MIN 45 SEC E 91 20/100 FT S 87 DEG 09 MIN 45 SEC E 90 11/ 100 FT S 83 DEG 51 MIN 45 SEC E 89 88/100 FT S 83 DEG 53 MIN 0 SEC E 90 09/100 FT S 79 DEG 55 MIN 0 SEC E 90 27/100 FT S 88 DEG 04 MIN 30 SEC E 90 25/100 FT S 84 DEG 01 MIN 30 SEC E 90 18/100 FT S 80 DEG 23 MIN 0 SEC E 110 55/100 FT S 49 DEG 57 MIN 45 SEC E 110 69/ 100 FT S 37 DEG 11 MIN 45 SEC E 117 30/100 FT S 87 DEG 52 MIN 0 SEC E 55 50/100 FT N 76 DEG 20 MIN 0 SEC E 20 81/100 FT S 27 DEG 46 MIN 37 SEC E 309 30/100 FT TO WATERS EDGE OF RUSSELL BAYOU AND CRYSTAL CREEK THENCE TRAVELING WATERS EDGE OF RUSSELL BAYOU N 77 DEG 34 MIN 05 SEC W 254 32/100 FT N 49 DEG 02 MIN 35 SEC W 206 67/100 FT S 89 DEG 04 MIN 25 SEC W 156 70/100 FT N 83 DEG 28 MIN 05 SEC W 188 90/100 FT N 79 DEG 25 MIN 35 SEC W 269 49/100 FT S 40 DEG 18 MIN 55 SEC W 134 45/100 FT S 85 DEG 29 MIN 55 SEC W 145 78/100 FT S 36 DEG 44 MIN 02 SEC W 205 29/ 100 FT N 85 DEG 52 MIN 50 SEC W 198 96/100 FT S 80 DEG 42 MIN 20 SEC W 188 18/100 FT THENCE LEAVING WATERS EDGE OF SD BAYOU N 01 DEG 53 MIN 30 SEC W 300 FT N 88 DEG 55 MIN 30 SEC E 40 05/100 FT TO POB OR 823/1107 P 80/586 CONSERVATION EASEMENT OR 4429 P 1484 LESS NORTH SHORE 1ST ADD PB 9 P 89 LESS THE COVE S/D PB 9 P 97 LESS NORTH SHORE S/D PB 9 P 88 LESS THE COVE 1ST ADDN PB 10 P 9 OR 1157 P 68 LESS NORTH SHORE 3RD ADDN S/D PB 10 P 29 OR 1182/1205 P 914/308 LESS OR 1904 P 14 GROVES & RICHARDSON LESS 4TH ADD TO NORTH SHORE PB 10 P 76 OR 1292 P 561 LESS INNERARITY TOWNHOMES S/D PB 12 P 48 LESS INNERARITY SHORES S/D PB 13 P 79 LESS OR 4167 P 569 ZEKA LESS OR 4625 P 1152 INNERARITY ISLAND DEVELOPMENT CORP LESS OR 6532 P 1009 ECUA LESS OR 6543 P 1338 COUNTY RD R/W

Escambia County Property Appraiser
153S322000460002 - Full Legal Description

W 1/2 OF SEC 15 LESS THE FOLLOWING DESCRIBED LOTS IN INNERARITY ISLAND UNRECORDED S/D: LTS 20-24 AND 30-31 BEG AT INTER OF CENTER LI OF INNERARITY CAUSEWAY AND THE E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTER LI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 1773 02/100 FT TO P C OF A CURVE SD CURVE HAVING A CENTRAL ANG OF 52 DEG 14 MIN 30 SEC AND A CENTER LI OF 1041 92/100 FT AND BEING CONCAVE TO S N 23 DEG 30 MIN 0 SEC E ALG RADIAL LI 50 FT WLY ALG ARC OF SD CURVE 479 30/100 FT TO POB N 01 DEG 39 MIN 24 SEC W 173 80/100 FT N 88 DEG 46 MIN 32 SEC W 12 70/100 FT N 15 DEG 03 MIN 28 SEC E 174 94/100 FT TO S R/W LI OF NORTH SHORE DR WLY ALG SD S R/W LI 252 70/100 FT TO P T OF A CURVE N 80 DEG 13 MIN 19 SEC W 29 90/100 FT TO THE INTER OF S R/W LI OF NORTH SHORE DR AND E R/W LI OF LIVE OAK ST S 25 DEG 40 MIN 0 SEC W ALG E R/W LI OF LIVE OAK ST 240 FT S 77 DEG 55 MIN 30 SEC E 172 40/100 FT S 10 DEG 03 MIN 16 SEC E 161 70/100 FT TO N R/W LI OF INNERARITY CAUSEWAY ELY ALG SD R/W LI ARC DIST 160 FT TO POB LT 28 BEG AT INTER OF CENTER- LI OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG CENTERLINE 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 1773 02/100 FT TO P C OF A CURVE SD CURVE HAVING A CENTRAL ANG OF 52 DEG 14 MIN 30 SEC AND CENTERLINE RADIUS OF 1041 92/100 FT AND BEING CONCAVE TO S N 23 DEG 30 MIN 0 SEC E ALG RADIAL LI 50 FT WLY ALG ARC OF SD CURVE 719 30/ 100 FT TO POB N 14 DEG 14 MIN 34 SEC W 143 70/100 FT S 65 DEG 0 MIN 26 SEC W 90 40/100 FT S 18 DEG 26 MIN 30 SEC E 132 FT TO N R/W LI OF INNERARITY CAUSEWAY ELY ALG SD NORTH R/W LI 80 FT TO POB LT 33 BEG AT INTER OF CENTER LINE OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLINE 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 1773 02/100 FT TO P C OF A CURVE SD CURVE HAVING A CENTRAL ANG 52 DEG 14 MIN 30 SEC AND A CENTERLINE RADIUS 1041 92/ 100 FT AND BEING CONCAVE TO S N 23 DEG 30 MIN 0 SEC E ALG RADIAL LI 50 FT WLY ALG ARC OF SD CURVE 319 30/100 FT TO POB N 06 DEG 44 MIN 28 SEC E 162 47/ 100 FT N 78 DEG 20 MIN 52 SEC W 88 30/100 FT S 02 DEG 32 MIN 32 SEC W 172 80/100 FT TO N R/W LI OF INNERARITY CAUSEWAY ELY ALG SD N R/W LI 80 FT TO POB LTS 54-64 BEG AT INTER OF CENTERLINE OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLINE 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 603 62/100 FT N 23 DEG 30 MIN 0 SEC E 50 FT TO N R/W LI OF INNERARITY CAUSEWAY N 62 DEG 22 MIN 45 SEC E 456 31/100 FT TO WATERS EDGE OF PERDIDO BAY N 61 DEG 15 MIN 45 SEC W ALG SD WATERS EDGE 267 FT N 36 DEG 08 MIN 15 SEC W 304 FT TO POB CONT ALG WATERS EDGE OF PERDIDO BAY N 23 DEG 54 MIN 0 SEC W 36 44/100 FT N 54 DEG 31 MIN 0 SEC W 248.44/100 FT N 57 DEG 54 MIN 40 SEC W 162 10/100 FT N 65 DEG 11 MIN 40 SEC W 295 87/100 FT N 70 DEG 59 MIN 40 SEC W 107 78/100 FT S 79 DEG 43 MIN 20 SEC W 137 49/100 FT N 87 DEG 26 MIN 0 SEC W 106 11/100 FT TO NE COR OF LT 65 HEREAFTER DESCRIBED THENCE LEAVING WATERS EDGE OF PERDIDO BAY S 17 DEG 11 MIN 45 SEC W 172 FT TO INTER OF N R/W LI OF NORTH SHORE DR AND ARC OF A CURVE SD CURVE HAVING CENTRAL ANG OF 06 DEG 57 MIN 29 SEC AND CENTERLI RADIUS 6598 54/100 FT E-SELY ALG ARC OF SD CURVE AND N R/W LI OF NORTH SHORE DR 52 90/100 FT TO P C OF SD CURVE S 73 DEG 15 MIN 50 SEC E 593 08/100 FT TO P T OF A CURVE SD CURVE HAVING A CENTRAL ANG OF 69 DEG 30 MIN 50 SEC AND CENTERLI RADIUS 201 75/ 100 FT SELY ALG CURVE ARC DIST 206 14/100 FT N 59 DEG 06 MIN 0 SEC E 277 87/100 FT TO POB LT 65 BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 845 11/100 FT N 03 DEG 45 MIN 0 SEC W 522 69/100 FT N 73 DEG 15 MIN 50 SEC W 733 06/ 100 FT TO P C OF A CURVE CONCAVE TO S-SW SD CURVE HAVING CENTRAL ANG 06 DEG 57 MIN 29 SEC AND CENTERLI RADIUS 6598 54/100 FT N 16 DEG 44 MIN 10 SEC E 20 FT TO N R/W LI OF NORTH SHORE DR W-NWLY ALG SD N R/W LI OF NORTH SHORE DR 52 90/100 FT TO POB N 17 DEG 11 MIN 45 SEC E 172 FT TO WATERS EDGE OF PERDIDO BAY N 73 DEG 11 MIN 45 SEC W ALG SD WATERS EDGE 92 34/100 FT S 17 DEG 58 MIN 39 SEC W 172 FT TO N R/W LI OF NORTH SHORE DR E-SELY ALG ARC OF CURVE MENTIONED HERE-TO-FORE 90 FT TO POB TOGETHER WITH RIPARIAN RIGHTS LTS 66-73 BEG AT INTER OF CENTERLI OF INNERARITY CAUSEWAY AND E LI OF W 1/2 OF SEC 15 S 84 DEG 25 MIN 0 SEC W ALG SD CENTERLI 1920 34/100 FT TO P I OF A CURVE N 66 DEG 30 MIN 0 SEC W 845 11/ 100 FT N 03 DEG 45 MIN 0 SEC W 522 69/100 FT N 73 DEG 15 MIN 50 SEC W 733 08/100 FT TO P C OF A CURVE SD CURVE HAVING A CENTRAL ANG OF 06 DEG 57 MIN 29 SEC AND A CENTERLI RADIUS 6598 54/100 FT N 16 DEG 44 MIN 10 SEC E 20 FT TO N R/W LI OF NORTH SHORE DR THENCE ALG NORTH SHORE DR IN A W-NWLY DIRECTION AND ALG THE ARC OF SD CURVE 142 90/100 FT TO POB CONT ALG N R/W LI OF NORTH SHORE DR AND THE AFORE-MENTIONED CURVE ARC DIST 660 86/100 FT TO P T OF CURVE N 80 DEG 13 MIN 19 SEC W 63 10/100 FT N 09 DEG 46 MIN 41 SEC E 191 FT TO WATERS EDGE OF PERDIDO BAY THENCE TRAVELING WATERS EDGE OF SD BAY N 57 DEG 56 MIN 15 SEC E 102 60/100 FT S 65 DEG 06 MIN 25 SEC E 421 07/100 FT N 88 DEG 39 MIN 35 SEC E 98 50/100 FT S 65 DEG 19 MIN 25 SEC E 163 67/100 FT TO NW COR OF LT 65 S 17 DEG 58 MIN 39 SEC W ALG W LI OF SD LT 65 172 FT